



For immediate release  
January 17, 2011  
Symbol: AZM.TSX Venture

## Press Release

### Azimut grants stock options

Longueuil, Quebec. - **Azimut Exploration Inc.** (“Azimut”) announces that a total of 450,000 stock options have been granted to its directors, officers, employees and consultants. Of this number, 410,000 have been granted to its directors and officers and 40,000 to its employees and consultants. These options have an exercise price of \$0.80 per share and are exercisable during a 10-year period.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. The Company holds the largest mineral exploration portfolio in Quebec, mostly for gold, copper, uranium and rare earth elements.

#### Contact and information

**Jean-Marc Lulin, President and Chief Executive Officer**

Tel.: (450) 646-3015 – Fax: (450) 646-3045

[info@azimut-exploration.com](mailto:info@azimut-exploration.com)

[www.azimut-exploration.com](http://www.azimut-exploration.com)