



AZIMUT

For immediate release

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Symbol: AZM.TSX Venture

## Press Release

### Azimut announces a \$100,000 private financing

**Azimut Exploration Inc.** (“Azimut”) announces that the institutional funds Sodémex II, a limited partnership company having the Caisse de dépôt et placement du Québec as a limited partner, will subscribe to a private financing subject to the approval of the regulatory authorities.

Sodémex II will invest \$100,000 to acquire 238,096 Azimut's common shares at a price of \$0.42 per share. The shares issued are subject to a four-month-hold period. A 2% administration fees will be paid to Sodémex. The net proceeds of the financing will serve as working capital.

This placement comprises a half-warrant for each share issued, which entitles Sodémex II the right to purchase 119,048 common shares at a price of \$0.52 per share for a 12-month period. This period can be extended for a 6-month period at a purchase price of \$0.60 per share.

Azimut is a mineral exploration company that develops proprietary cutting-edge targeting methods with the objective of discovering major ore deposits.

### Contact and information

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