

Attention Business/Financial Editors:

Azimut: additional encouraging results on the North Rae uranium property, Ungava Bay region, Quebec

Symbol: AZM.TSX Venture

LONGUEUIL, Jan. 3 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut") reports additional encouraging results obtained on the North Rae property located in the Ungava Bay region, Nunavik, Quebec. The property is under option by NWT Uranium Corp. ("NWT"). Assay results from 27 rock grab samples collected during the 2007 summer field campaign further indicate the significant uranium potential of the property.

Assay results from surface rock samples collected over three sectors (the Tasik Zone and Torrent Zone and one area in the northern part of the property) indicate values of up to 0.89% U3O8 (or 19.6 pounds/t U3O8). These results are distributed as follows:

<<

- 23 samples with values higher than 0.01% U3O8, including 9 samples with values above 0.1% U3O8; and
- 4 samples with values less than 0.01% U3O8.

The Tasik Zone returned 8 samples with values higher than 0.1% U3O8: 0.89% U3O8, 0.74% U3O8, 0.74% U3O8, 0.47% U3O8, 0.33% U3O8, 0.20% U3O8, 0.15% U3O8 and 0.14% U3O8. This zone is recognized along a 0.9 km extent (see press release dated November 19, 2007). Uranium mineralization is related to pegmatitic dykes hosted by gneisses.

Two samples collected in the northern part of the property returned values of 0.11% and 0.04% U3O8. Additional rock sample results from the 2007 summer program are pending.

This press release was prepared by geologist Jean-Marc Lulin, Azimut's Qualified Person as defined by NI 43-101. Fieldwork was conducted by IOS Services Géoscientifiques Inc. of Saguenay, Quebec under the supervision of Bertrand Taquet, NWT's Qualified Person. Rock samples were analyzed by aqua regia digestion and ICP at the Saskatchewan Research Council (SRC) laboratory in Saskatoon, which is an ISO-IEC 17025 accredited facility.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

>>

%SEDAR: 00003284EF

/For further information: Jean-Marc Lulin, President and Chief Executive Officer; Normand Champigny, Executive Vice President, (450) 646-3015, Fax: (450) 646-3045, info(at)azimut-exploration.com, www.azimut-exploration.com/ (AZM.)

CO: Azimut Exploration Inc.

CNW 09:00e 03-JAN-08