



AZIMUT
EXPLORATION

TSXV: **AZM**
OTCQX: **AZMTF**

Azimut in Numbers

A Leading
Multicommodity
Explorer **in Québec**

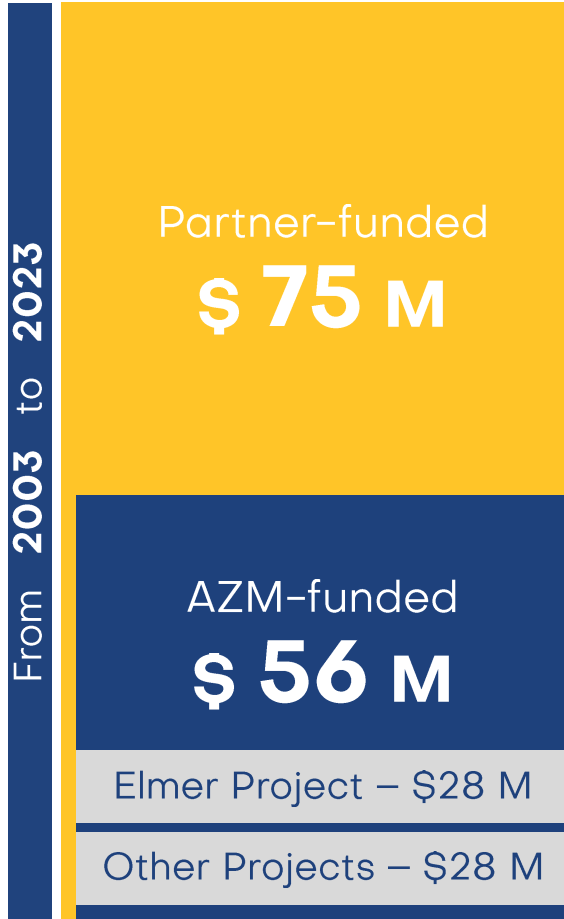
November 2023



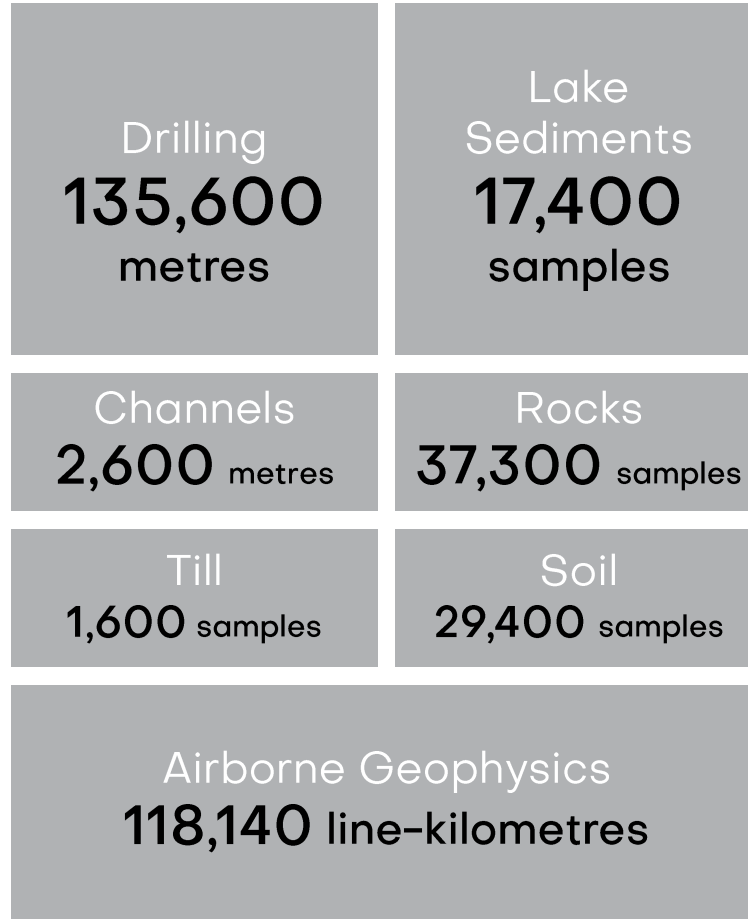
At the Forefront of Exploration

20 Years Working in Québec

From 2003 to 2023



Expenditures



Work Completed



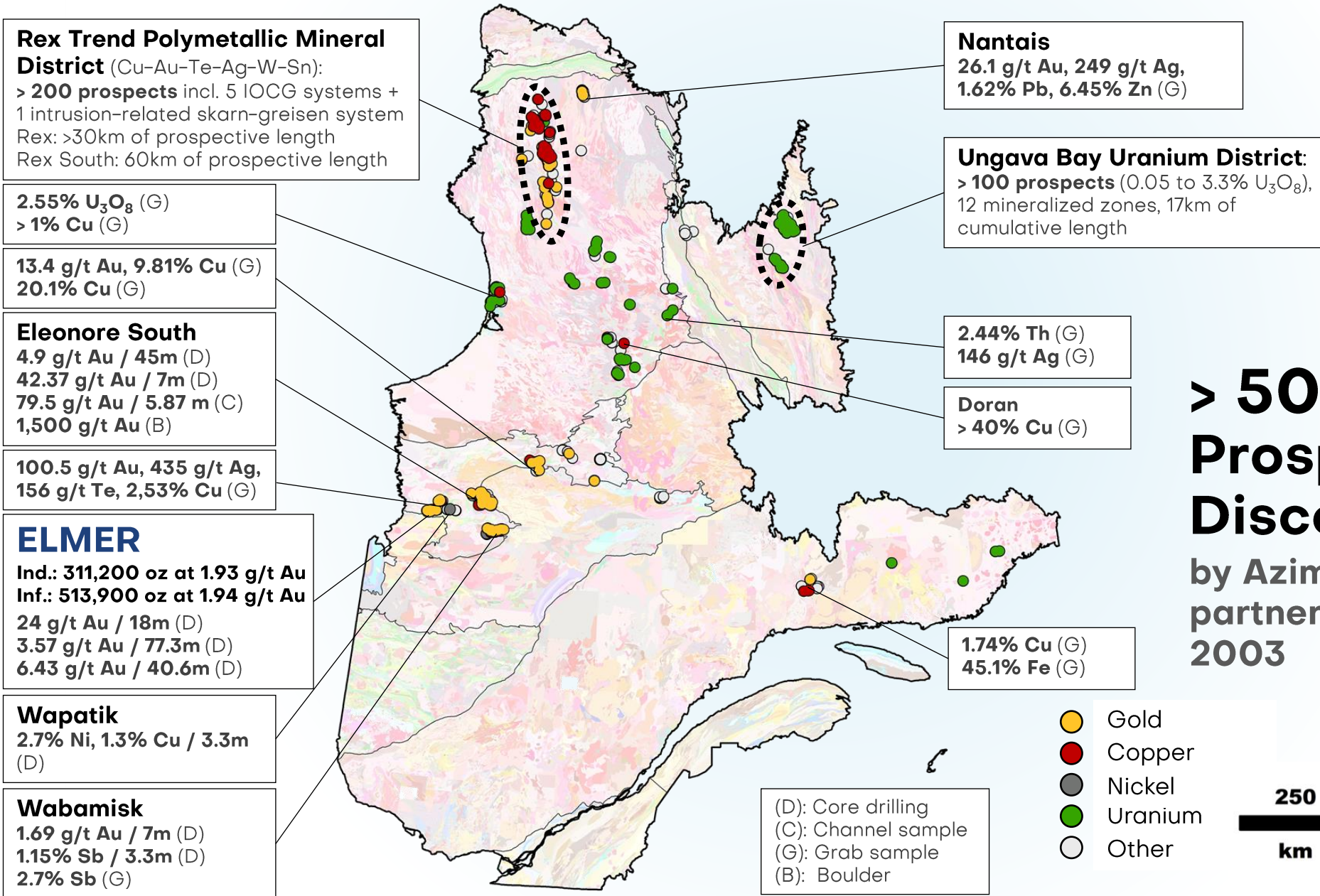
Achievements

Shares Issued and Outstanding after 37 years: **85.2 M**

Expenditures are for fiscal years 2003 to 2022/ Activities are to June 2023

Mineralized Zones and Prospects

A Track Record of Discoveries

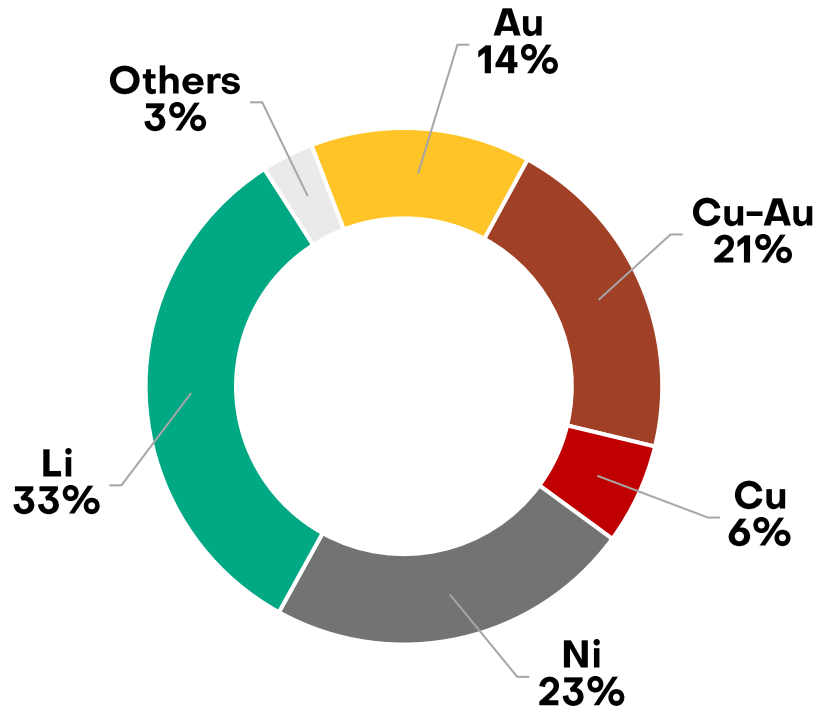


> 500 New Prospects Discovered
 by Azimut and its partners since 2003

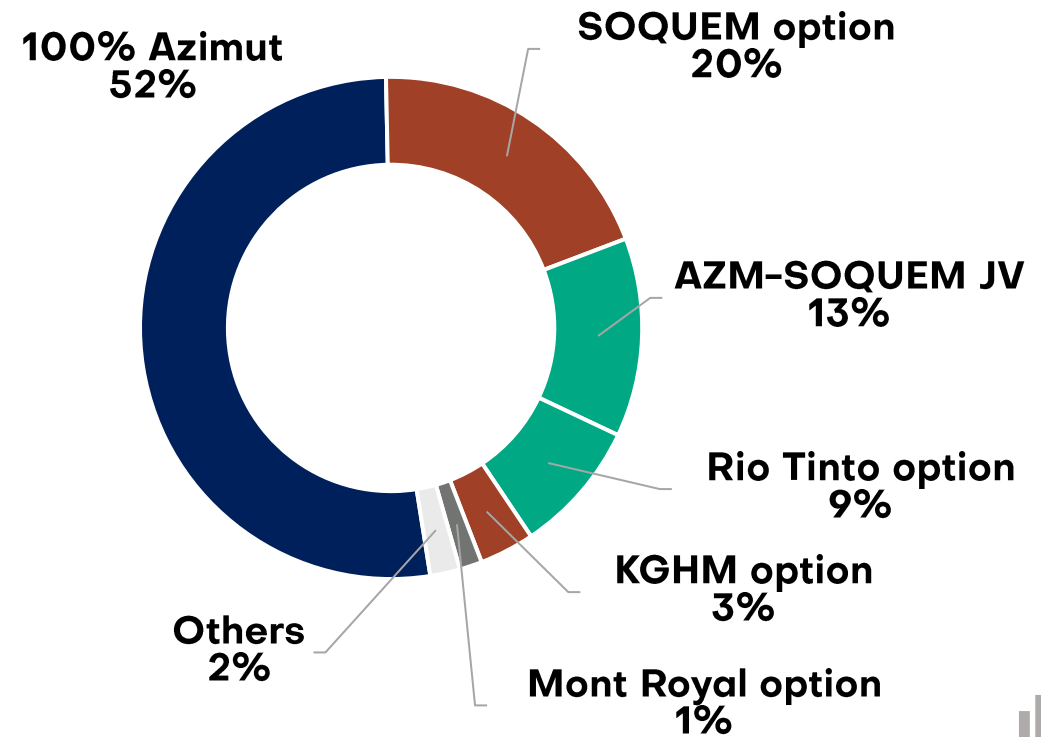
A Multifaced Exploration Portfolio

Diversification Across Commodities & Strategies

Commodities Distribution

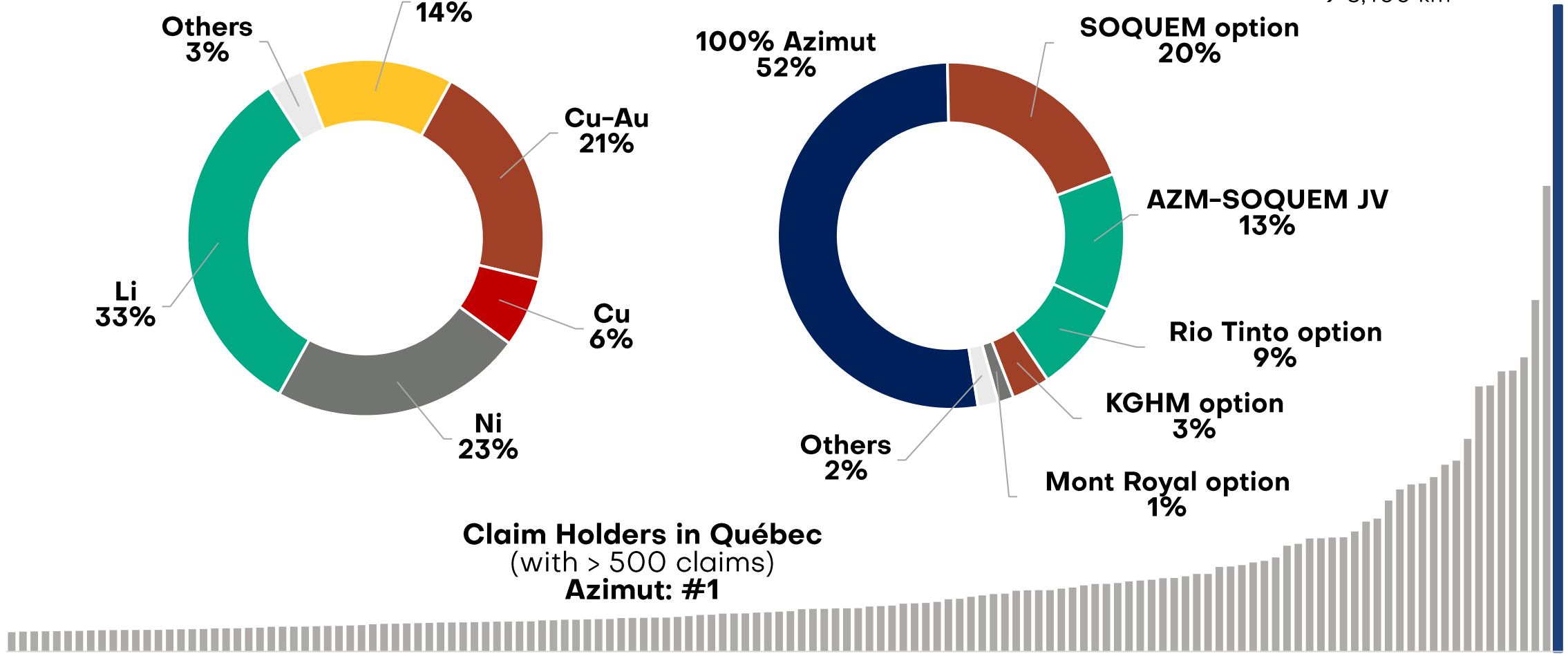


Partnership Distribution



Azimut
 16,800 claims
 James Bay: 77%
 Nunavik: 23%
 → 8,400 km²

Claim Holders in Québec
 (with > 500 claims)
Azimut: #1



As of 2023-07-03

Azimut in the James Bay Region

A Solid Foundation For Success

A Flagship Gold Project

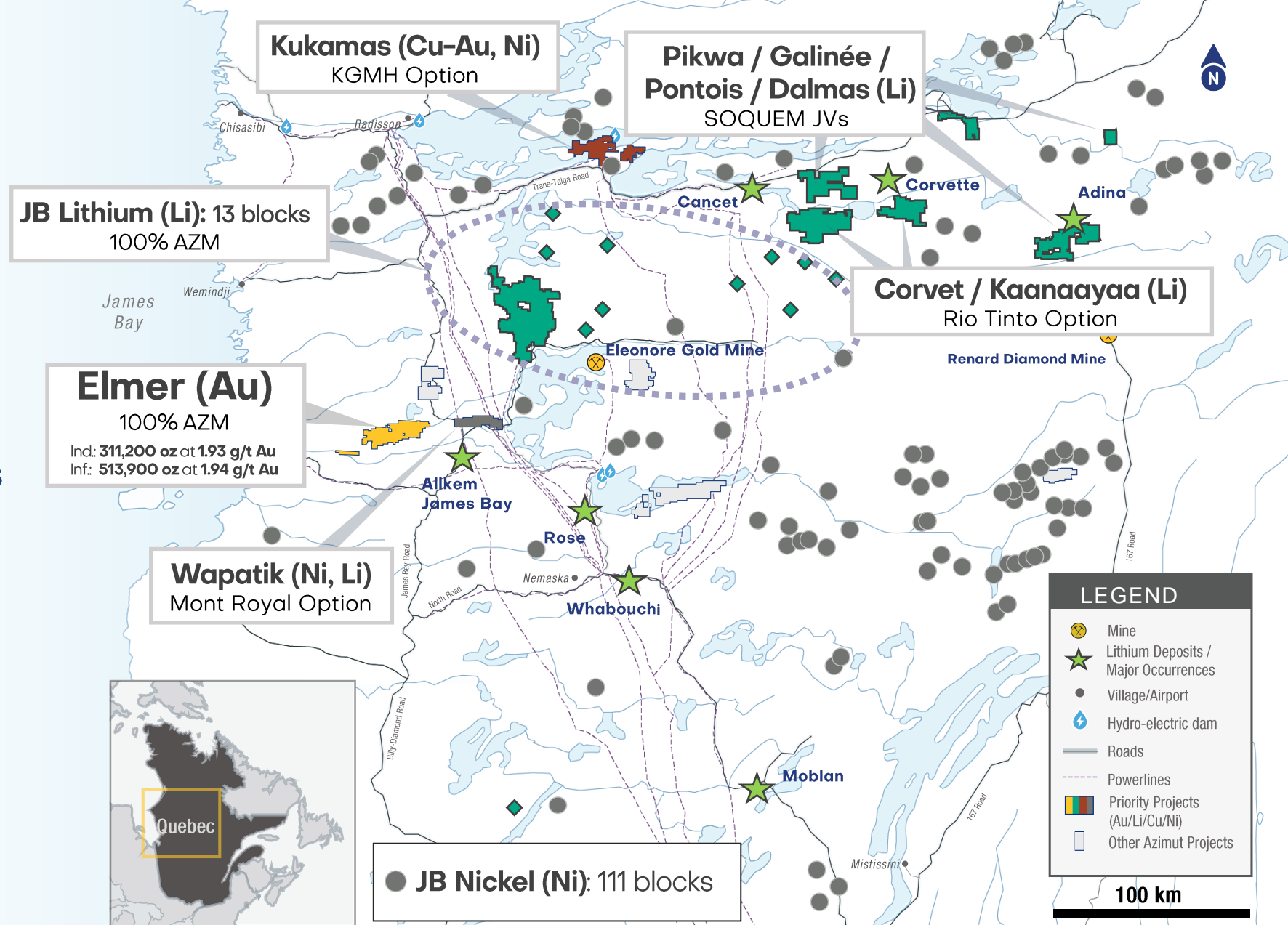
▲ Elmer / Patwon Gold Zone

2 Critical Metal Portfolios

- ▲ JB Nickel
- ▲ JB Lithium

4 Active Partnerships

- ▲ SOQUEM (6 JVs)
- ▲ Rio Tinto (2 options)
- ▲ KGHM (1 option)
- ▲ Mont Royal (1 option)



LEGEND

- ⊗ Mine
- ★ Lithium Deposits / Major Occurrences
- Village/Airport
- ⚡ Hydro-electric dam
- Roads
- - - Powerlines
- ▭ Priority Projects (Au/Li/Cu/Ni)
- ▭ Other Azimut Projects

100 km

2023-24 Priority Projects and Exploration Plans

Elmer	Au	Initial resource estimate / Drilling	100% AZM
Pikwa	Li, Cu-Au	Prospecting / Drilling	SOQUEM JV
Galinée	Li, Au		
Corvet	Li, Cu-Au	Prospecting / Geophysics / Drilling	Rio Tinto Option
Kaanaayaa	Li, Cu-Au		
JB Lithium	Li	Prospecting / Drilling	100% AZM
JB Nickel	Ni-Cu-PGE	Geophysics / Prospecting	100% AZM
Kukamas	Cu-Au, Ni-Cu	Geophysics / Prospecting / Drilling	KGHM Option
Wapatik	Li, Ni-Cu	Prospecting / Drilling	Mont Royal Option
Dalmas	Li, Au		
Pontois	Li, Au	Prospecting	SOQUEM JV

10 Planned Field Programs
Minimum \$10M Budget

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Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented in this presentation constitutes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities laws (together, “forward-looking statements”) concerning the business, operations, plans and condition of Azimut Exploration Inc. (“Azimut”), and no assurance can be given that the estimates and assumptions will be realized. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled” and similar expressions or variations (including negative variations), or that events or conditions “will”, “would”, “may”, “could” or “should” occur including, without limitation, the view on the quality and the potential of its assets. Although Azimut believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements.

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The scientific and technical content in this presentation has been reviewed by Dr. Jean-Marc Lulin (P.Geo), the President and CEO of Azimut, who is a “qualified person” within the meaning of National Instrument 43-101 (“NI 43 101”).

Mineral Resource Estimate (“MRE”) for Elmer: See News Release dated November 21, 2023. A technical report supporting the MRE will be filed within 45 days in accordance with NI 43-101. The independent and qualified persons for the MRE, as defined in NI 43-101, are Martin Perron, P.Eng., Chafana Sako, P.Geo. and Simon Boudreau, P.Eng., all from InnovExplo Inc.