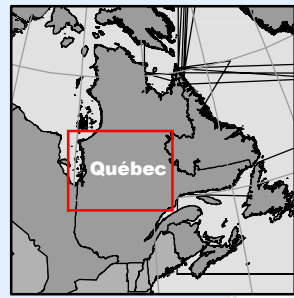


Azimut's Position in the James Bay Region, Québec



PILIPAS
AZM / Ophir option
Up to 3.47% Li₂O (G)

MUNISCHIWAN
(AZM-SOQUEM JV)
100.5 g/t Au, 151.0 g/t Ag, 156.0 g/t Te (G)
11.0 g/t Au, 435.0 g/t Ag (G)
4.48 g/t Au, 55.2 g/t Ag, 1.67% Cu (G)

WAPATIK
(AZM / Mont Royal option)
2.68% Ni, 1.30% Cu / 3.30 m (D)

ELMER
Indicated resources:
311,200 oz Au
Inferred resources:
519,900 oz Au

ELMER SOUTH

SALAMANDRE

TAPIATIC
KUKAMAS
(AZM / KGHM option)
2.98% Ni, 0.32% Cu, 2.25 g/t PGE / 8.0 m (C)
1.10% Ni, 0.15% Cu, 1.02 g/t PGE / 9.0 m (C)

JBL-1
RADISSON

CHISASIBI

WEMINDJI

EASTMAIN

WASKAGANISH

Galaxy

Rose

NEMASKA

Whabouchi

See close-up Figure 2

Eleonore Gold Mine (Newmont)

North Road

Billy-Diamond Road

MATAGAMI

CHAPAIS

Moblan

Adina

Shaakichiuwaanaan

Trans-Taiga Road

Renard Diamond Mine (Stornoway)

OPINACA B

CORNE

WABAMISK

CHROMASKA

VALORE

GALINÉE

DESCELIERS

MERCATOR W.

MERCATOR

JBN-73

KAANAAYAA

DALMAS

PONTOIS

CORVET

PIKWA

Lab. (N.F.L.)

54°N

69°W

70°30'W

100 km

Figure 1 - Press release dated October 29, 2024

AZIMUT EXPLORATION

Legend:

- Mine
- Lithium Deposits and Major Occurrences
- Village / Airport
- Hydro-electric dam
- Road
- Power line

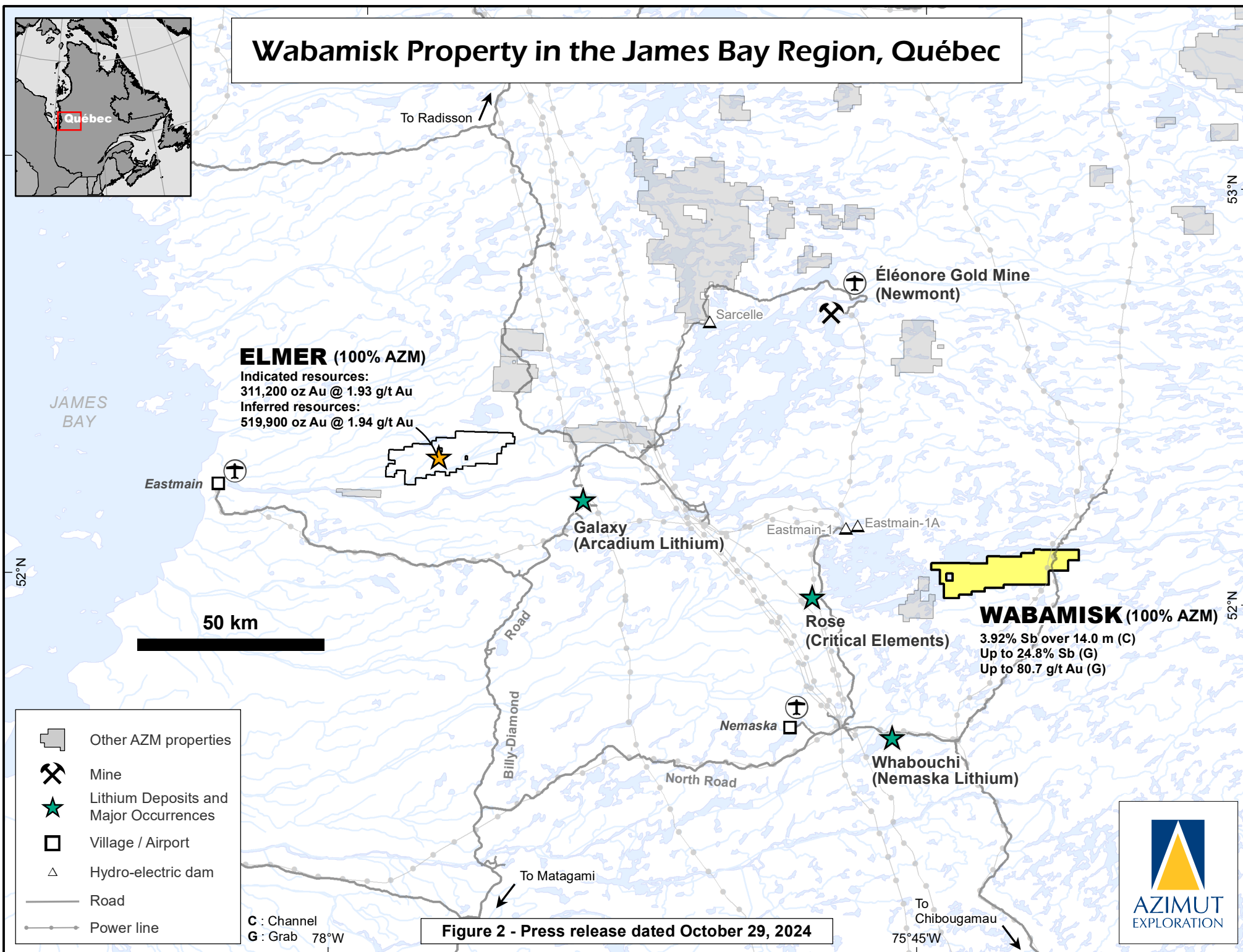
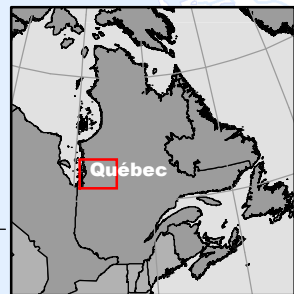
Selected results

- D: drill core sample
- C: channel sample
- G: grab sample

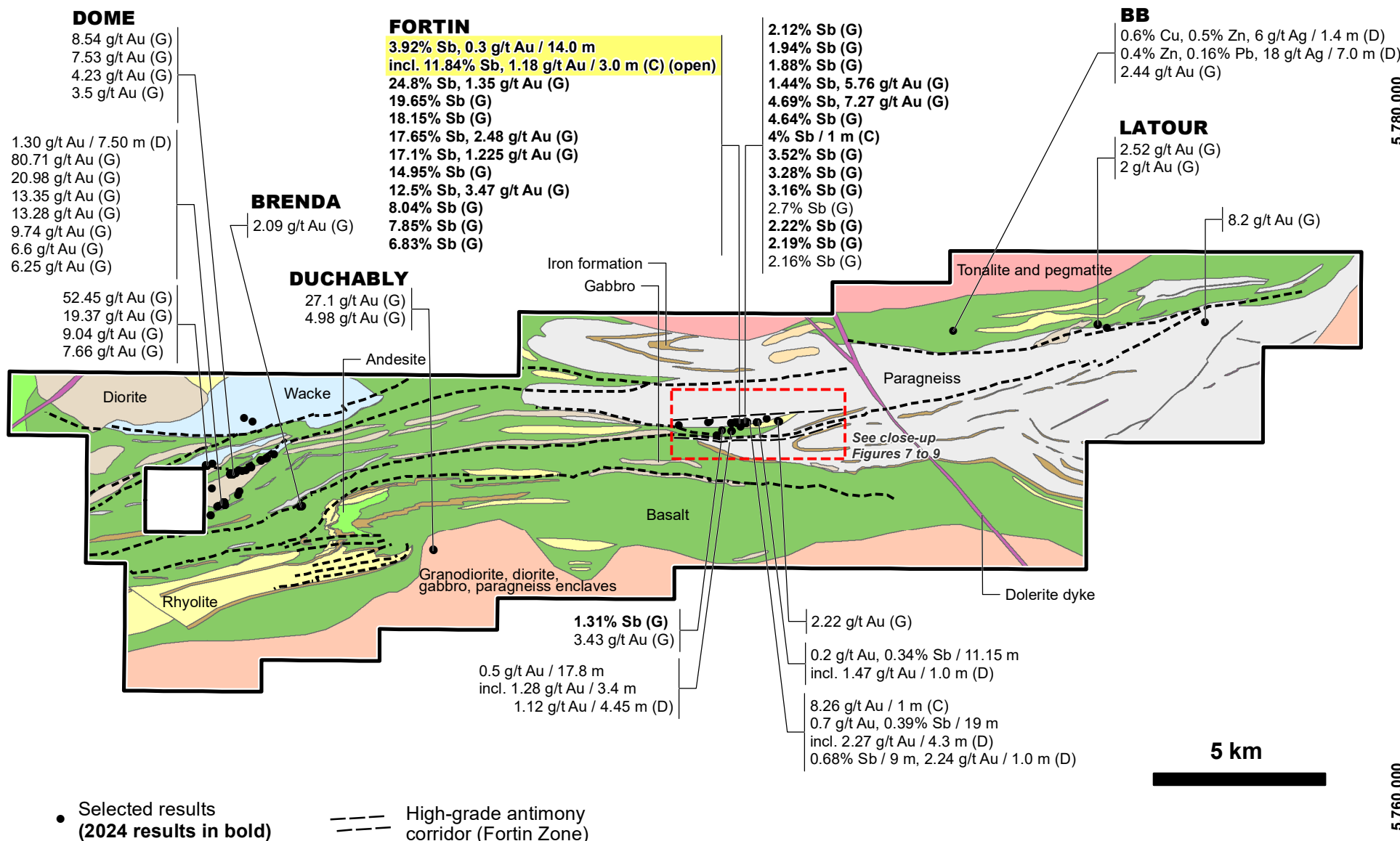
Regional-scale projects

- James Bay Nickel
- James Bay Lithium

Wabamisk Property in the James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec

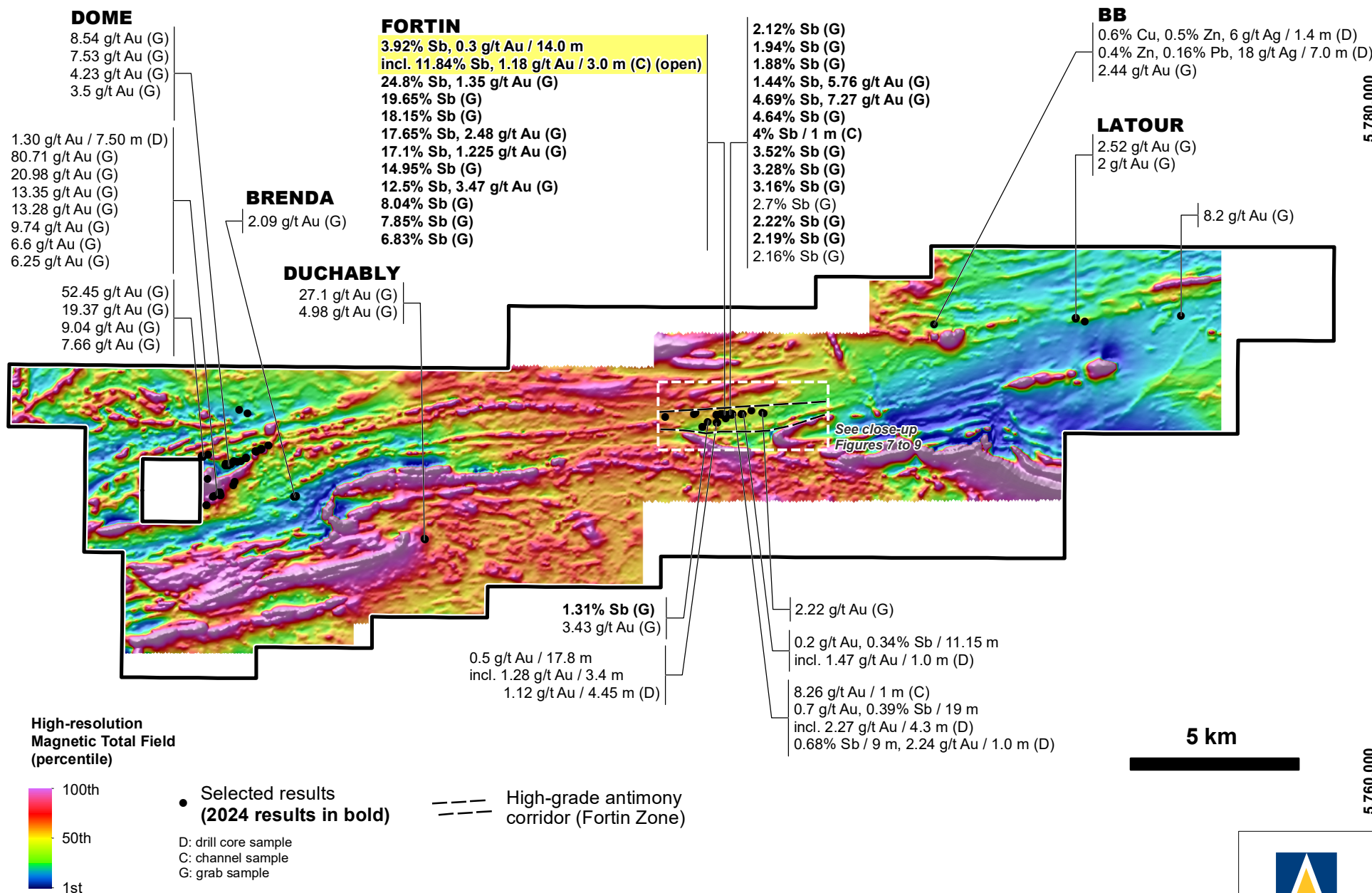


Geology, Structures and Mineralization

Figure 3 - Press release dated October 29, 2024



Wabamisk Property, James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec

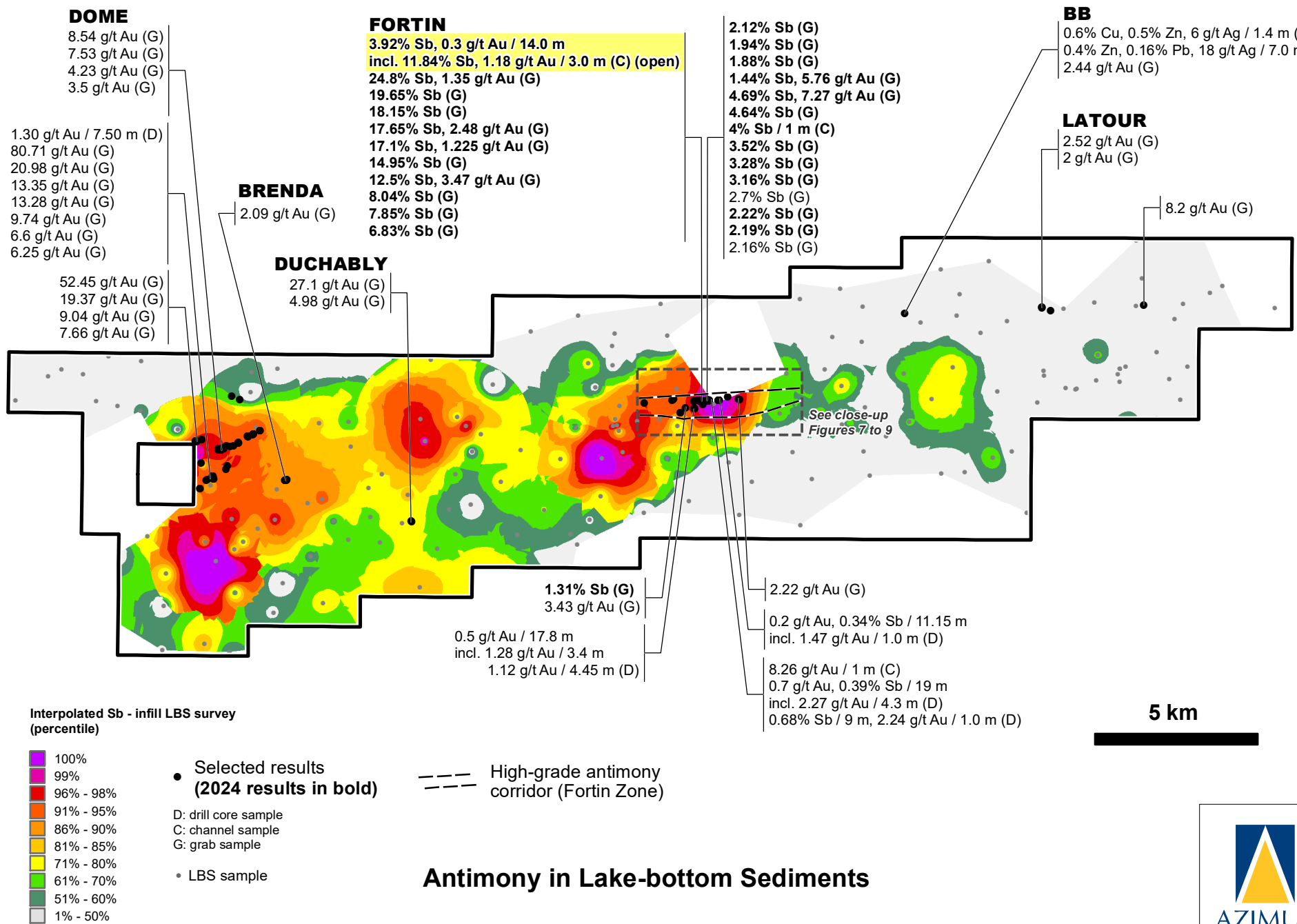
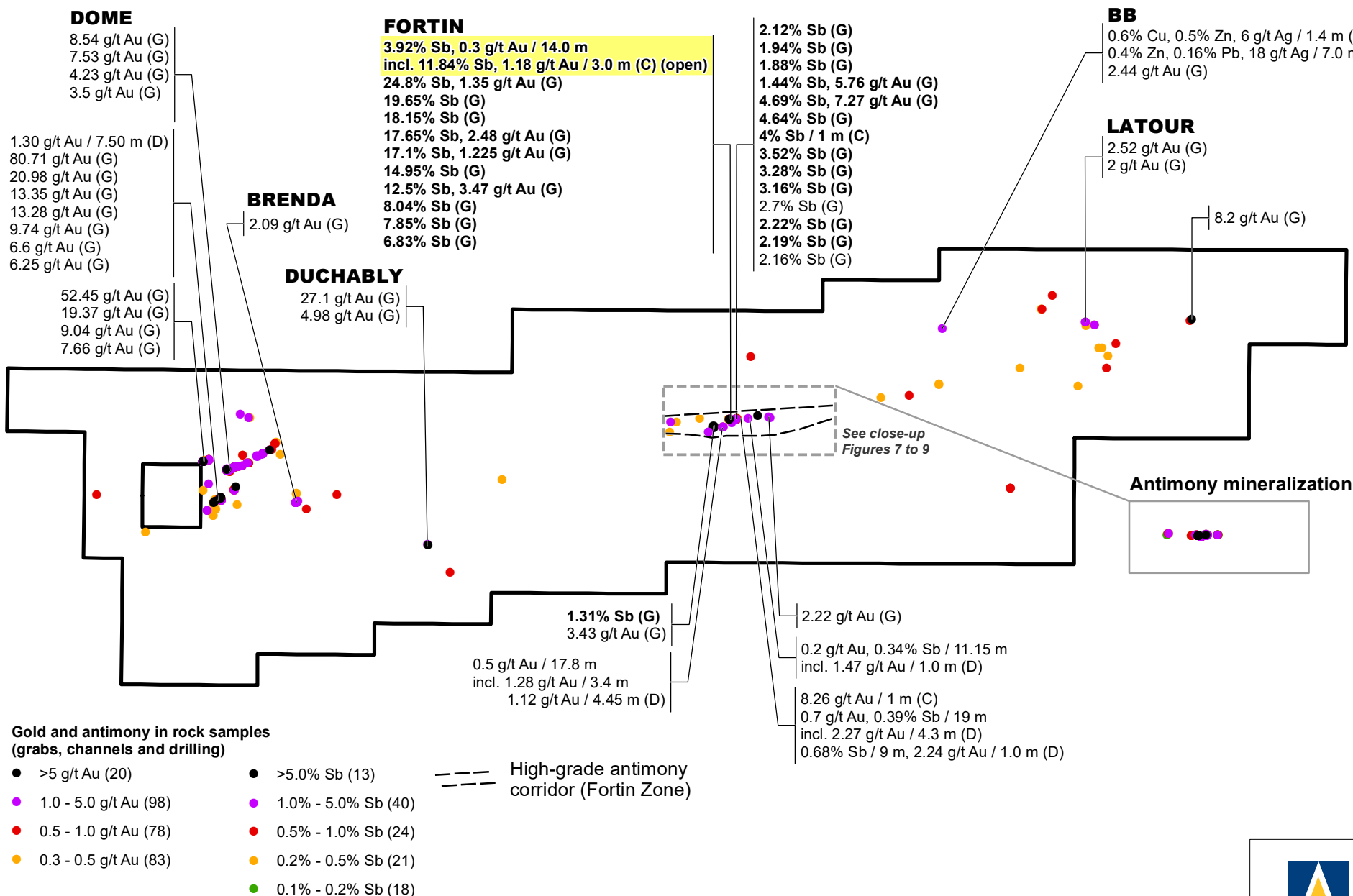


Figure 5 - Press release dated October 29, 2024



Wabamisk Property, James Bay Region, Québec



Selected results (2024 results in bold)

D: drill core sample
 C: channel sample
 G: grab sample

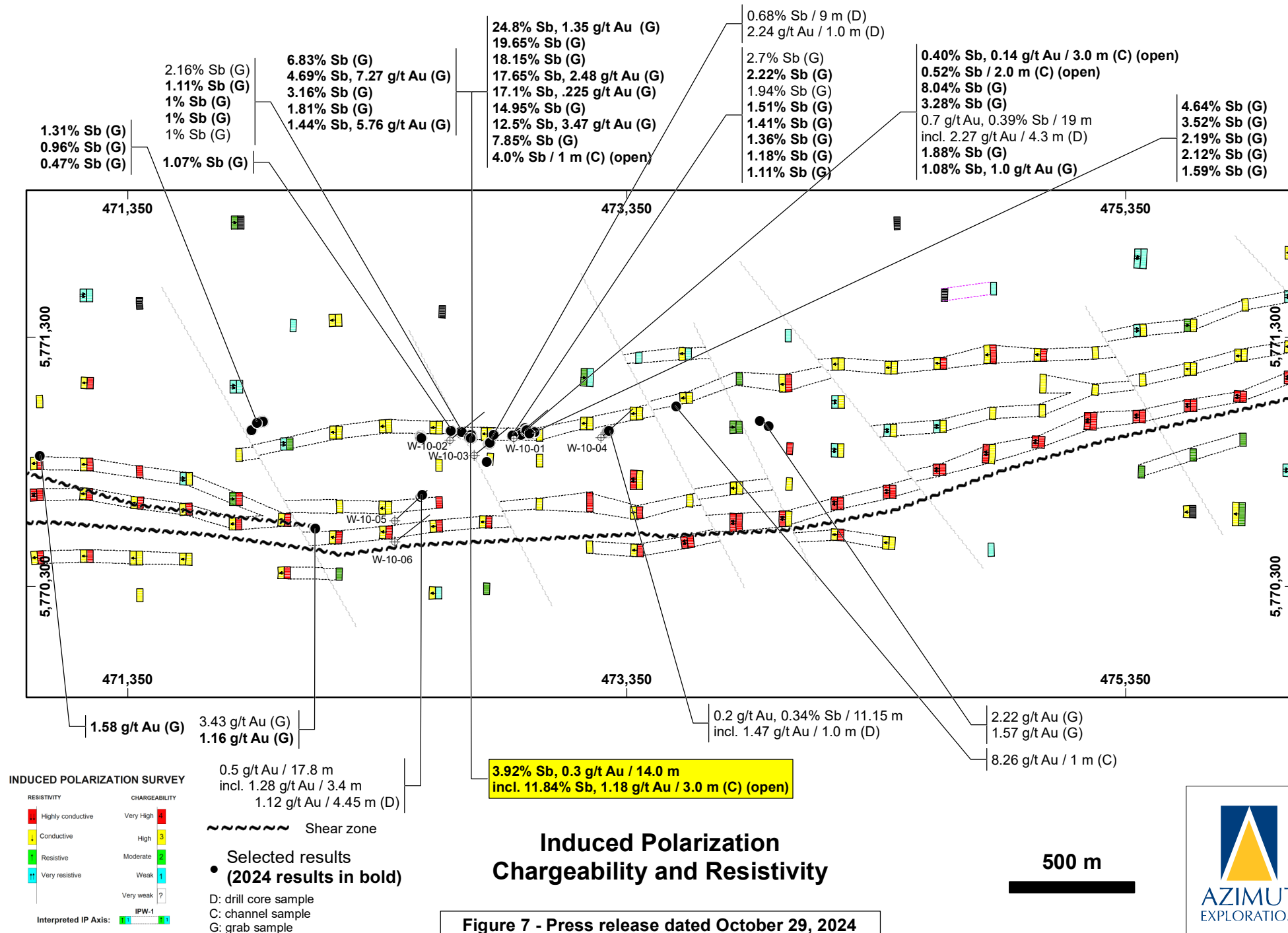
Gold and Antimony Mineralization

Figure 6 - Press release dated October 29, 2024

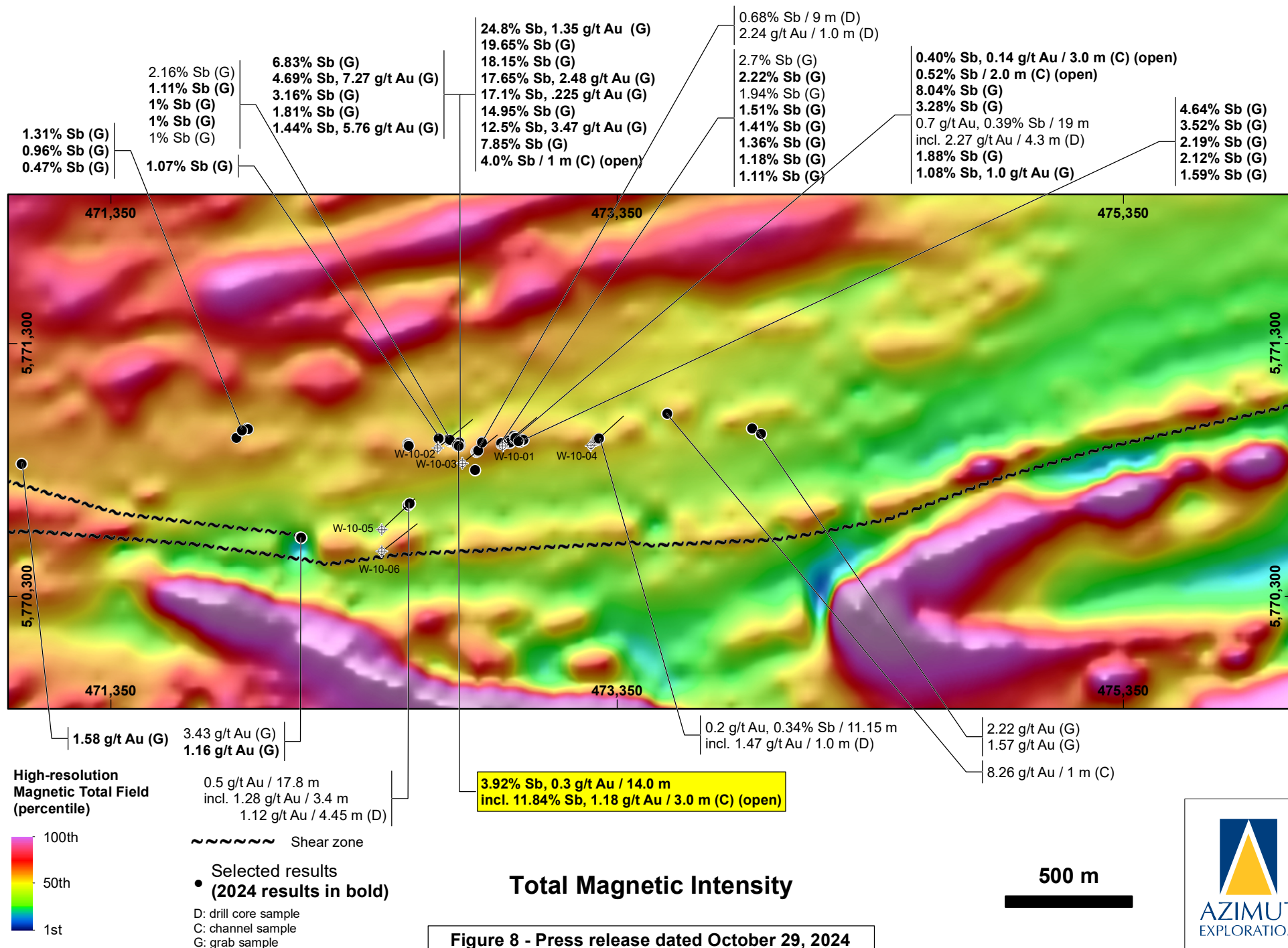
5 km



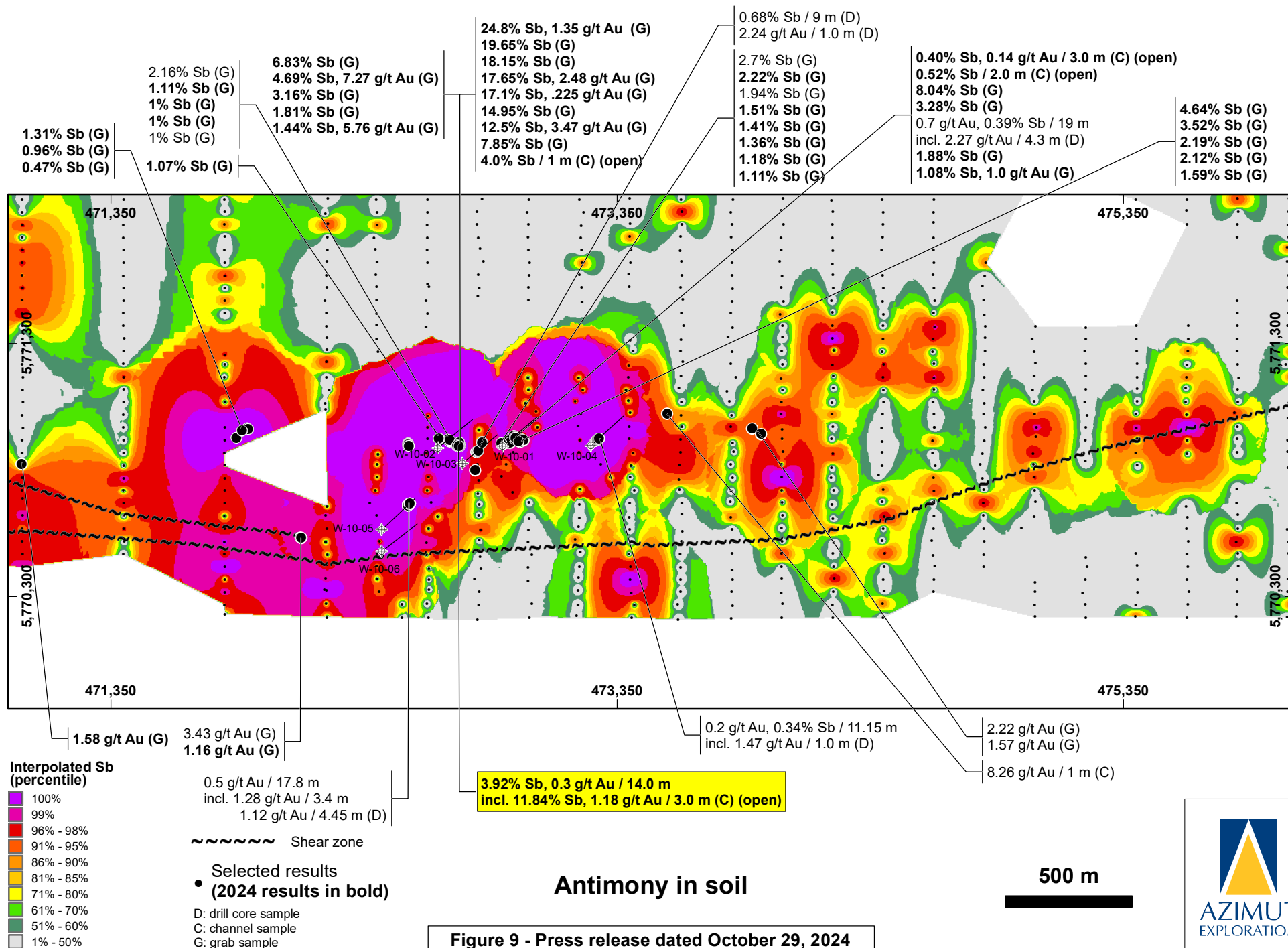
Wabamisk Property, Fortin Zone, James Bay Region, Québec



Wabamisk Property, Fortin Zone, James Bay Region, Québec



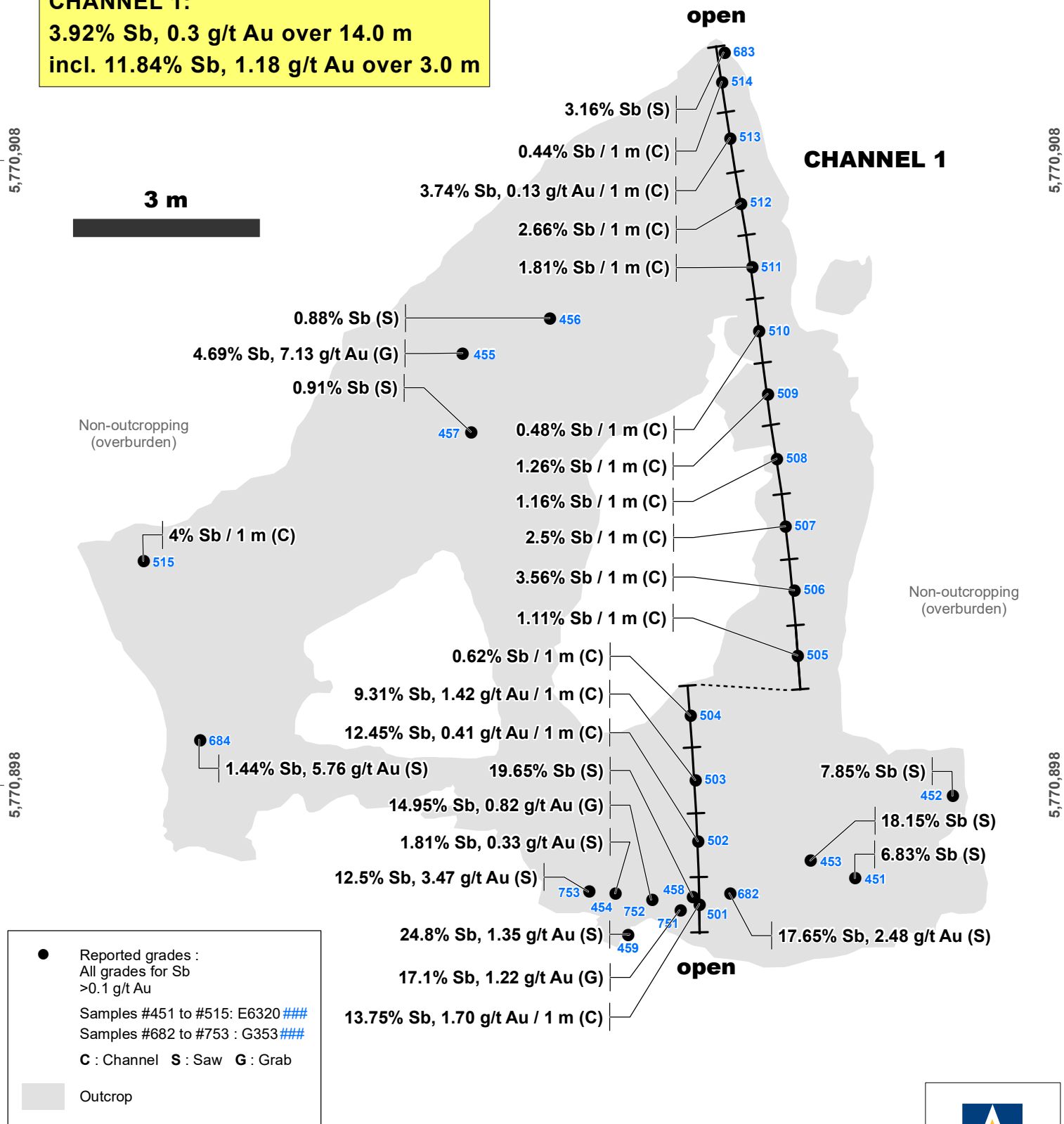
Wabamisk Property, Fortin Zone, James Bay Region, Québec



Wabamisk Property, Fortin Zone, James Bay Region, Québec

CHANNEL 1:

3.92% Sb, 0.3 g/t Au over 14.0 m
incl. 11.84% Sb, 1.18 g/t Au over 3.0 m



Channel and grab sampling

Figure 10 - Press release dated October 29, 2024



Wabamisk Property, James Bay Region, Québec (1/3)



Photo 1 - Prospector Jean Fortin on a newly uncovered stibnite-bearing outcrop. **1.88% Sb, 0.85 g/t Au** (sample G353759); **1.08% Sb, 1.0 g/t Au** (sample G353760)

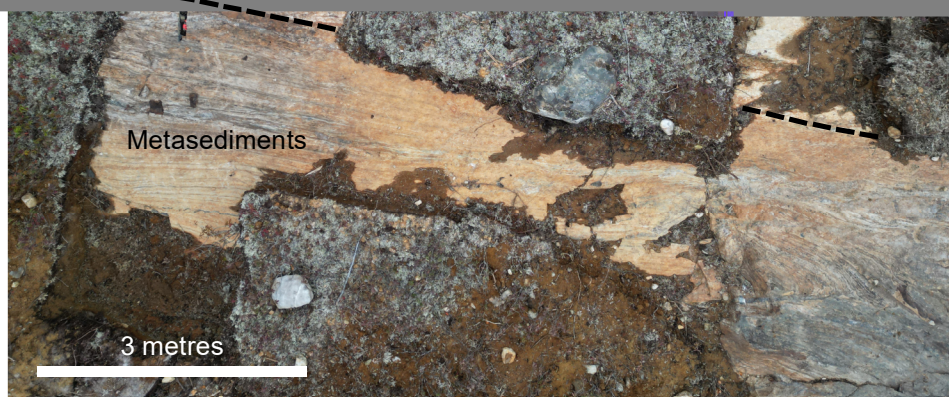


Photo 2 - Fortin Zone. Stibnite-bearing mineralization with intense quartz veining overlapping the lithological contact between felsic rocks and metasediments.

Wabamisk Property, James Bay Region, Québec (2/3)

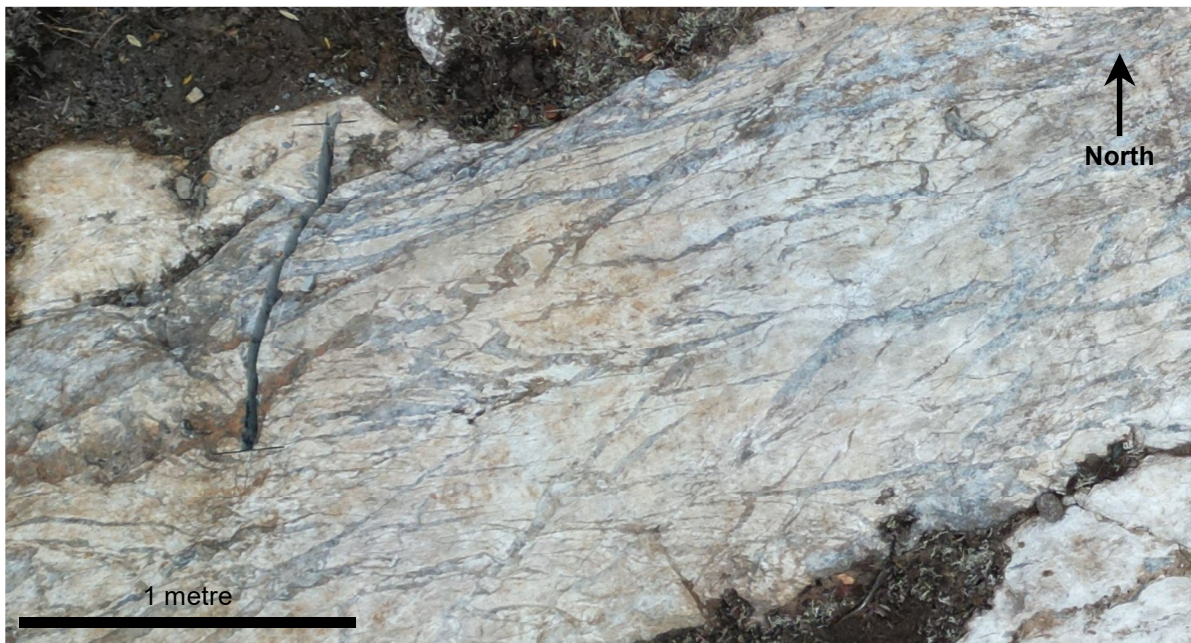


Photo 3 - Fortin Zone. Stibnite mineralization related to intense quartz veining, hosted by sheared brecciated felsic rocks. East-west shearing. **4.0% Sb over 1 m** (channel sample E6320515).



Photo 4 - Semi-massive stibnite mineralization with intense quartz veining, hosted by metasediments. **17.65% Sb, 2.48 g/t Au** (sample G353682).

Wabamisk Property, James Bay Region, Québec (3/3)



Photo 5 - Semi-massive stibnite mineralization in quartz veins with folded metasedimentary fragments. **18.15% Sb** (sample E6320453).



Photo 6 - Massive stibnite mineralization with metasedimentary fragments. **19.65% Sb** (sample E6320458).