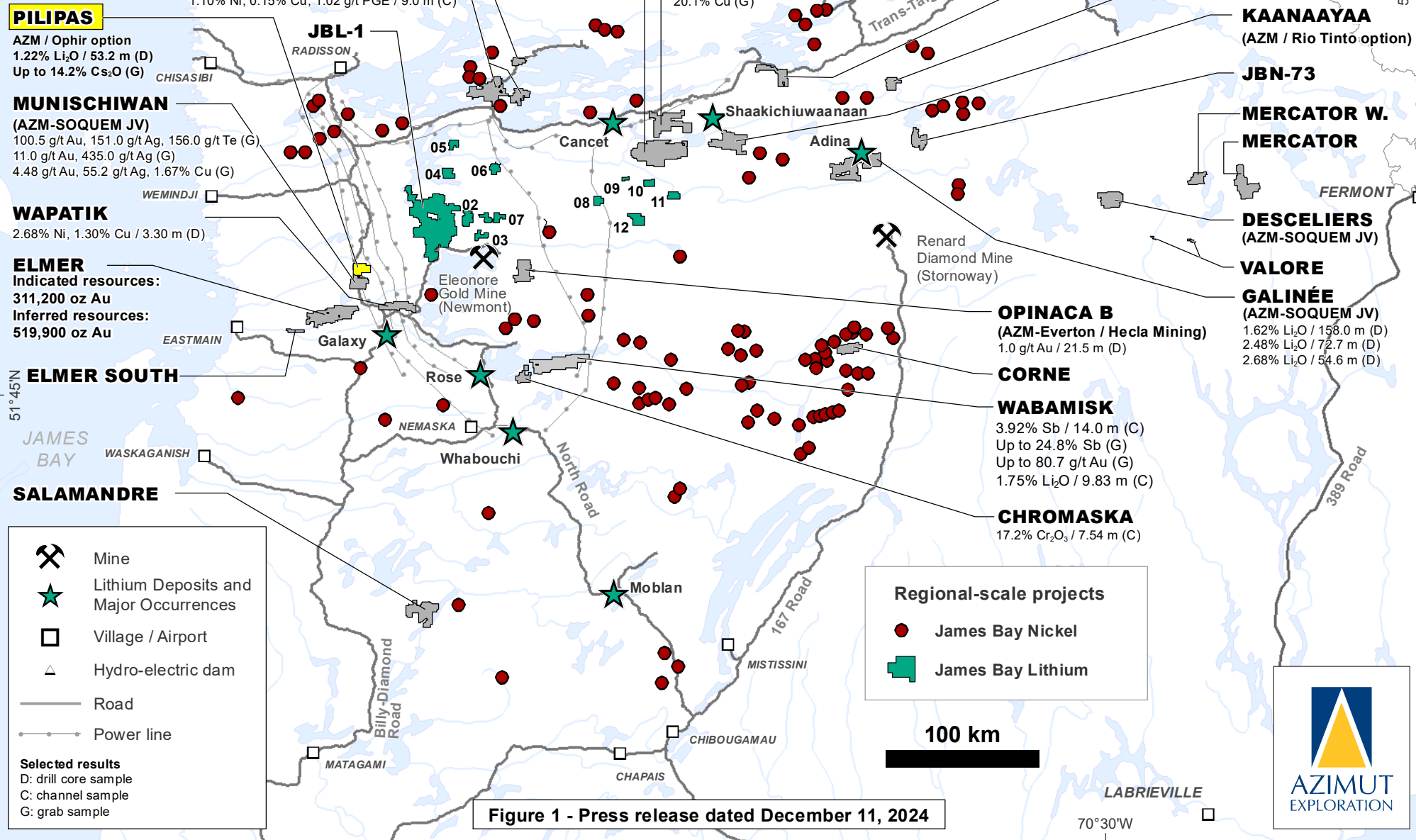
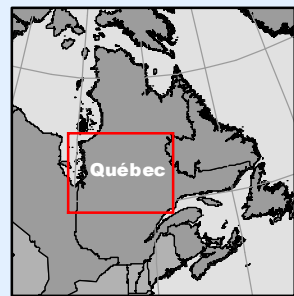
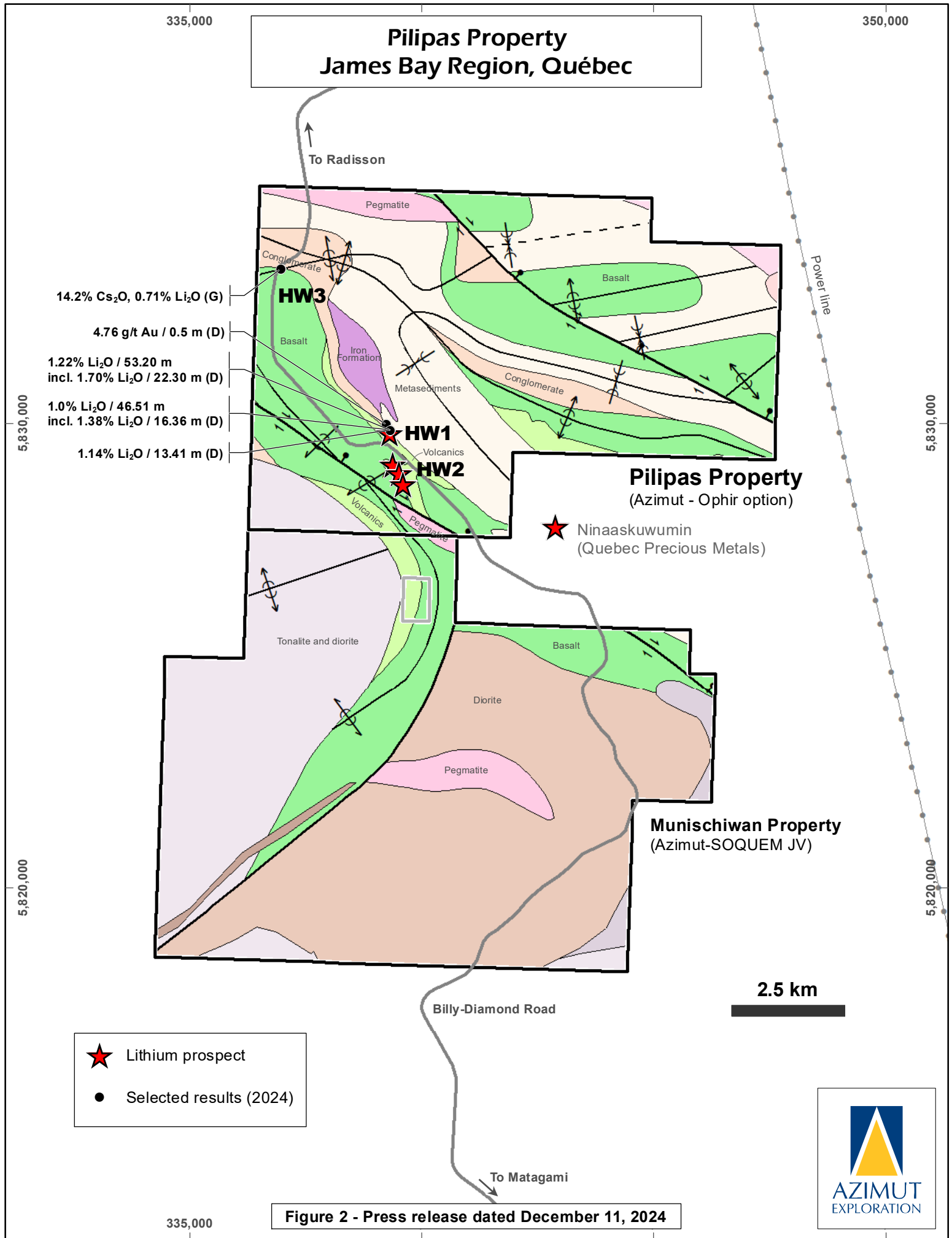


Azimut's Position in the James Bay Region, Québec





Pilipas Property
James Bay Region, Québec

To Radisson

Power line

14.2% Cs₂O, 0.71% Li₂O (G)
4.76 g/t Au / 0.5 m (D)
1.22% Li₂O / 53.20 m
incl. 1.70% Li₂O / 22.30 m (D)
1.0% Li₂O / 46.51 m
incl. 1.38% Li₂O / 16.36 m (D)
1.14% Li₂O / 13.41 m (D)

HW3

HW1

HW2

Pilipas Property
(Azimut - Ophir option)

★ Ninaaskuwumin
(Quebec Precious Metals)

Tonalite and diorite

Diorite

Munischiwan Property
(Azimut-SOQUEM JV)

Billy-Diamond Road

2.5 km

To Matagami

- ★ Lithium prospect
- Selected results (2024)

Figure 2 - Press release dated December 11, 2024



Summary of Significant Assay Results Pilipas Property, James Bay Region, Québec (1/2)

Hole #	From (m)	To (m)	Interval (m) (*)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
PLP24-001	No pegmatite intersected				
PLP24-002	No pegmatite intersected				
PLP24-003	14.79	31.27	16.48	0.99	154
<i>incl</i>	16.86	30.27	13.41	1.14	154
PLP24-004	23.43	34.8	11.37	0.28	83
<i>incl</i>	28.11	32	3.89	0.61	81
PLP24-005	6.86	14.85	7.99	0.34	79
<i>incl</i>	6.86	9.79	2.93	0.77	119
PLP24-006	8.01	10.38	2.37	0.03	38
PLP24-007	23.9	77.1	53.2	1.22	104
<i>incl</i>	34.75	75	40.25	1.51	109
<i>incl</i>	52.7	75	22.3	1.70	112
PLP24-008	No pegmatite intersected				
PLP24-009	92.6	94.09	1.49	0.01	50
PLP24-010	No pegmatite intersected				
PLP24-011	30.88	102.06	71.18	0.79	167
<i>incl</i>	52.85	99.36	46.51	1.00	175
<i>incl</i>	83	99.36	16.36	1.38	142
PLP24-012	47.56	71.25	23.69 (2)	0.12	82
<i>incl</i>	65.23	68.77	3.54	0.39	97
PLP24-013	63.07	87	23.93	Assays Pending	
PLP24-014	14.52	17.55	3.03	0.04	75

(*) Notes

(1) Intervals presented as core lengths and for all pegmatite >0.8 m along hole. True widths of intervals not determined at this stage.

(2) Includes minor interval of non-pegmatite units.

(3) All average values presented are length weighted averages.

Summary of Significant Assay Results Pilipas Property, James Bay Region, Québec (2/2)

Hole #	From (m)	To (m)	Interval (m) (*)	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
PLP24-015	6.07	9.25	3.18	0.08	28
<i>and</i>	14.55	20.4	5.85	0.04	101
PLP24-016	No pegmatite intersected				
PLP24-017	8.96	17.05	8.09(2)	0.16	60
<i>incl</i>	12	17.05	5.05(2)	0.22	44
PLP24-018	No pegmatite intersected				
PLP24-019	91.66	102.27	10.61	0.11	101
<i>incl</i>	94.5	98.98	4.48	0.21	103
<i>incl</i>	97.92	98.98	1.06	0.40	93
PLP24-020	58.69	62.12	3.43	0.52	93
<i>incl</i>	58.69	61.12	2.43	0.73	109
PLP24-021	89.79	101.32	11.53	Assays Pending	
PLP24-022	89.63	90.46	0.83	0.01	64
PLP24-023	120.66	124.03	3.37	0.02	45

(*) Notes

(1) Intervals presented as core lengths and for all pegmatite >0.8 m along hole. True widths of intervals not determined at this stage.

(2) Includes minor interval of non-pegmatite units.

(3) All average values presented are length weighted averages.

Drill Hole Coordinates

Pilipas Property, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)	Core size	Target
	Easting	Northing						
PLP24-001	5,829,723.5	339,285.1	205.6	60	-45	191.90	NQ	HW1
PLP24-002	5,829,755.5	339,363.3	200.1	240	-45	101.96	NQ	HW1
PLP24-003	5,829,854.0	339,304.6	188.1	240	-45	134.90	NQ	HW1
PLP24-004	5,829,854.6	339,305.6	187.7	215	-88	83.95	NQ	HW1
PLP24-005	5,829,814.3	339,245.6	199.9	60	-45	110.30	NQ	HW1
PLP24-006	5,829,813.2	339,243.7	199.1	60	-88	26.86	NQ	HW1
PLP24-007	5,829,854.7	339,304.0	188.8	290	-45	122.07	NQ	HW1
PLP24-008	5,829,876.6	339,348.4	187	240	-65	137.28	NQ	HW1
PLP24-009	5,829,942.5	339,265.4	190.2	240	-45	141.06	NQ	HW1
PLP24-010	5,829,976.4	339,321.0	189.3	210	-45	207.00	NQ	HW1
PLP24-011	5,829,859.9	339,306.9	192.5	320	-45	176.97	NQ	HW1
PLP24-012	5,829,949.1	339,270.4	189.7	140	-45	116.81	NQ	HW1
PLP24-013	5,829,951.2	339,269.7	190.9	140	-88	149.96	NQ	HW1
PLP24-014	5,829,163.9	339,408.3	214.3	230	-45	122.87	NQ	HW2
PLP24-015	5,829,164.6	339,409.3	214.6	230	-88	29.96	NQ	HW2
PLP24-016	5,829,037.2	339,468.1	212.7	230	-45	98.35	NQ	HW2
PLP24-017	5,829,096.0	339,379.9	211.3	15	-45	158.94	NQ	HW2
PLP24-018	5,829,989.0	339,233.6	192.7	90	-45	149.77	NQ	HW1
PLP24-019	5,829,989.7	339,232.4	191.8	90	-75	149.81	NQ	HW1
PLP24-020	5,829,897.3	339,206.8	194.5	90	-65	149.95	NQ	HW1
PLP24-021	5,829,960.7	339,184.1	193.5	90	-60	144.48	NQ	HW1
PLP24-022	5,829,960.2	339,183.4	192.6	90	-88	180.00	NQ	HW1
PLP24-023	5,830,012.0	339,156.7	192.5	90	-65	179.96	NQ	HW1

Table 2 - Press release dated December 11, 2024

