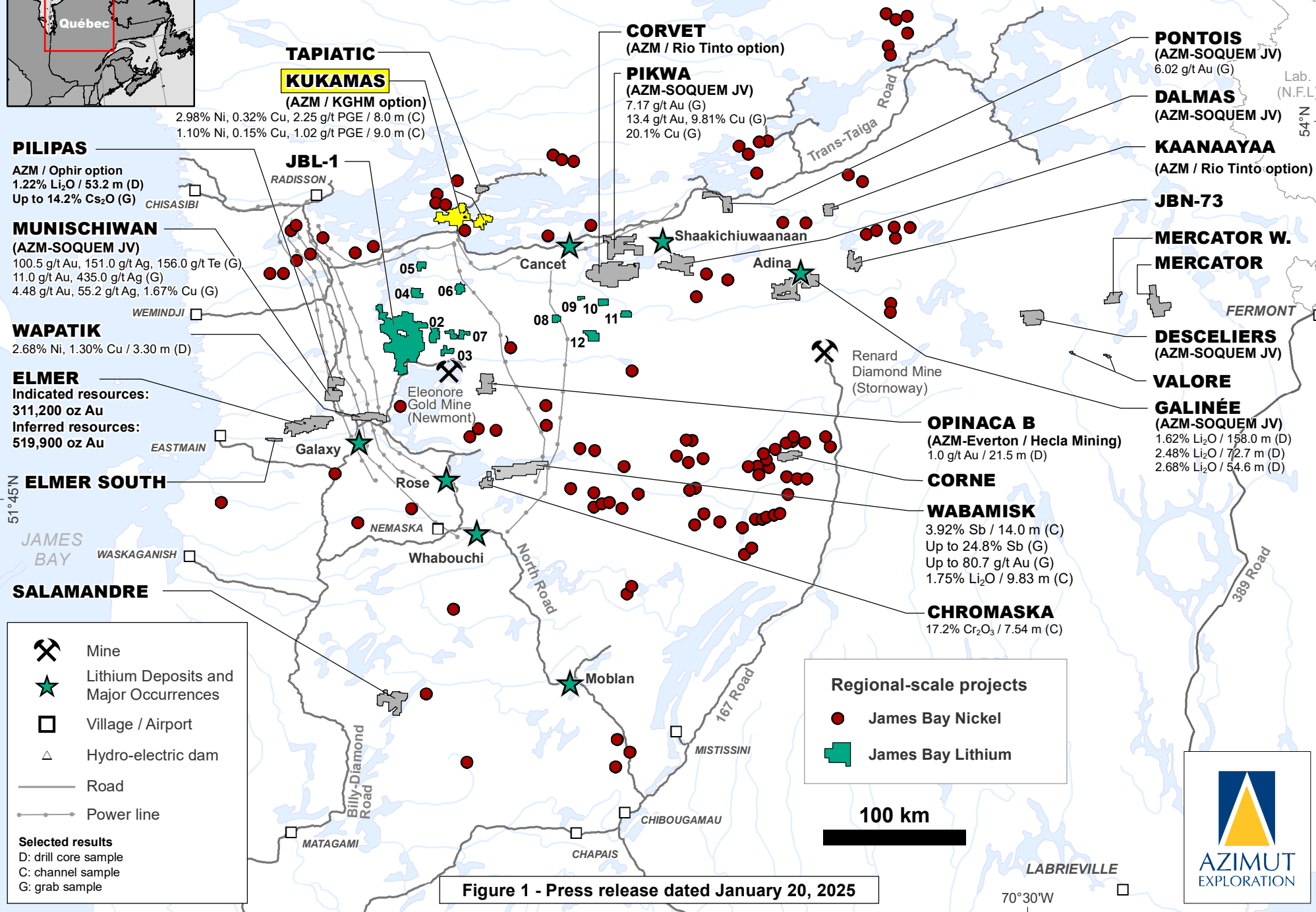
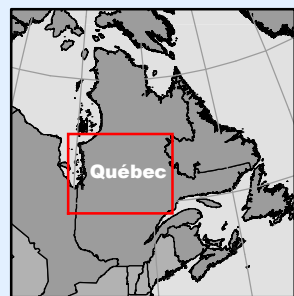
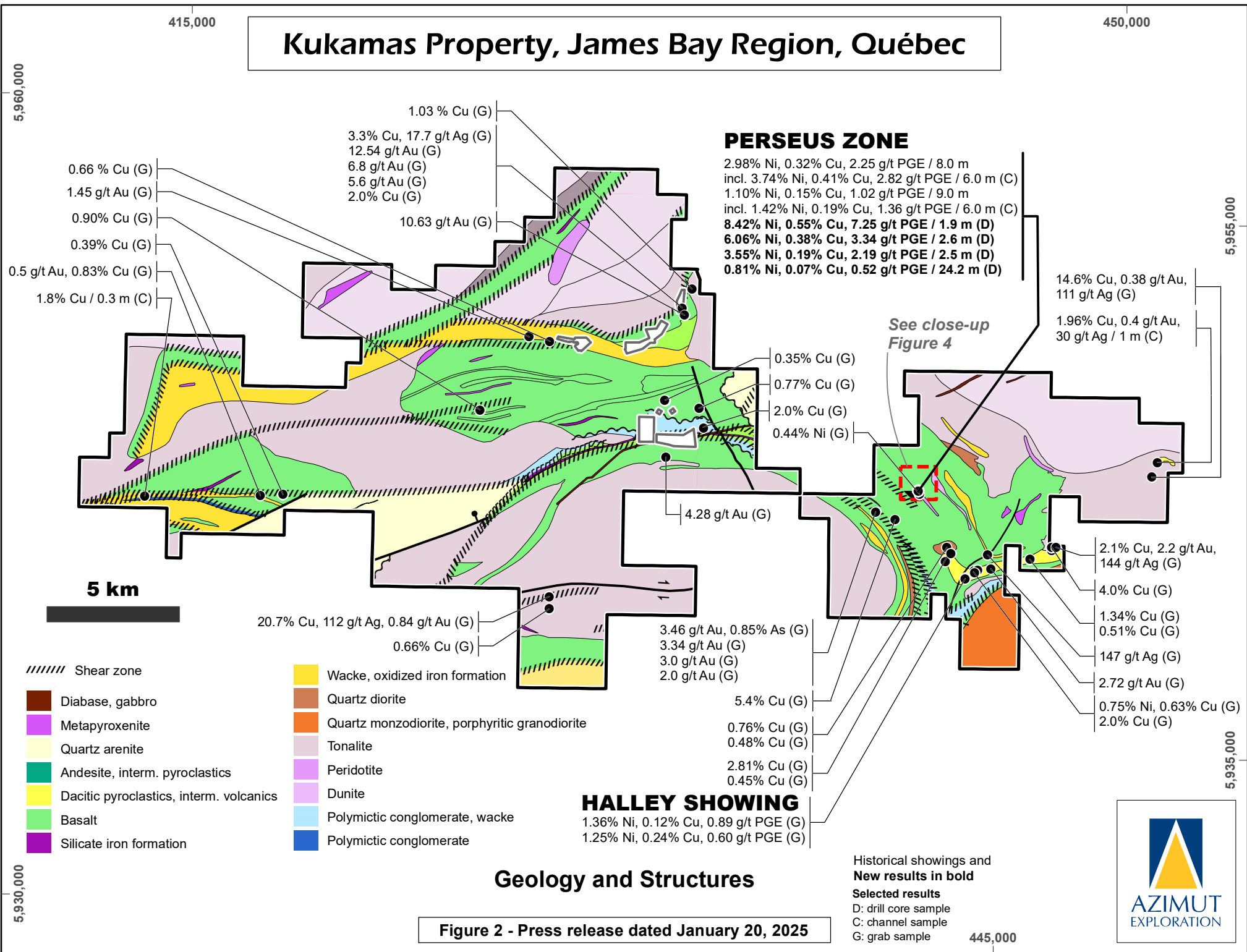


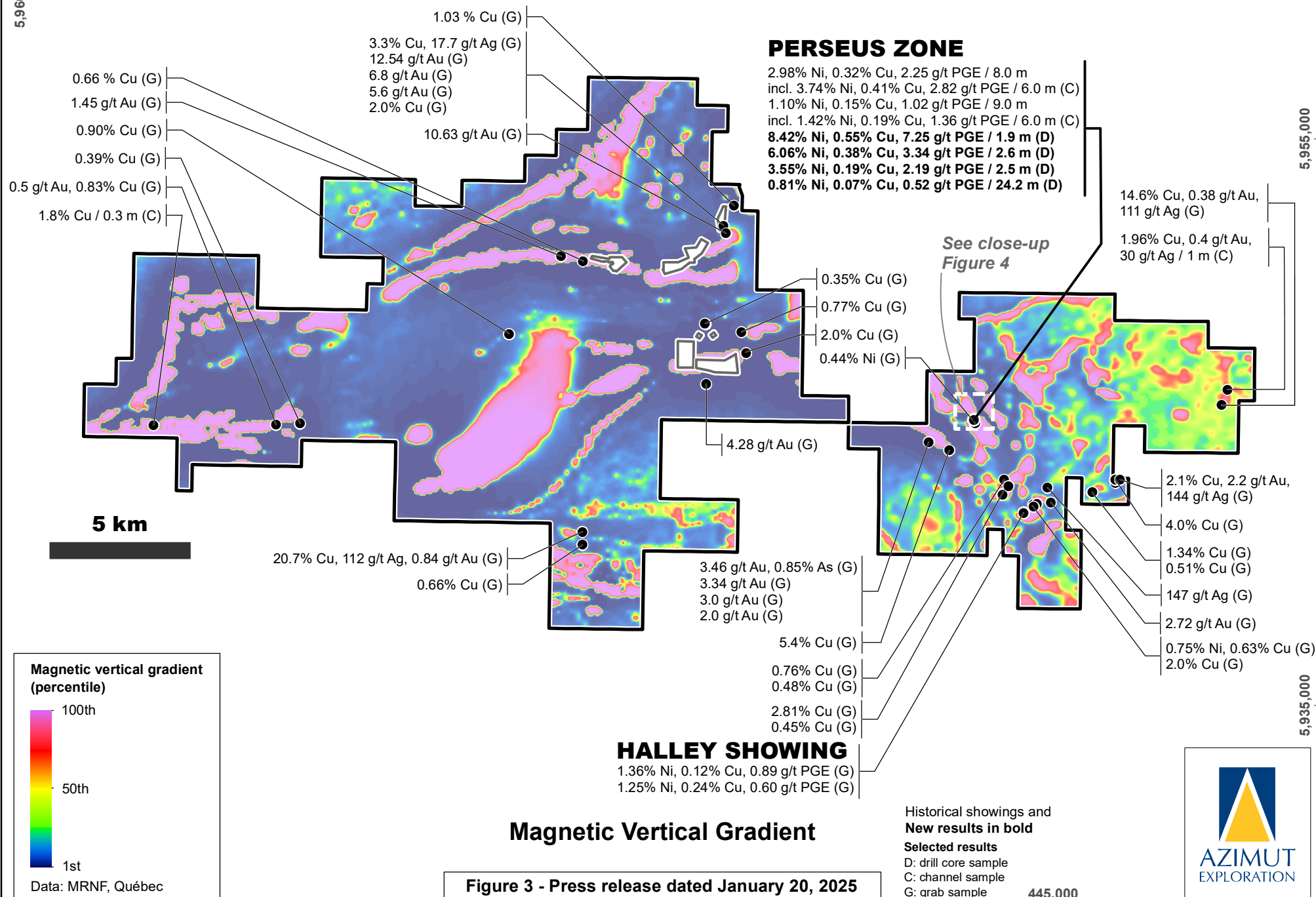
Azimut's Position in the James Bay Region, Québec



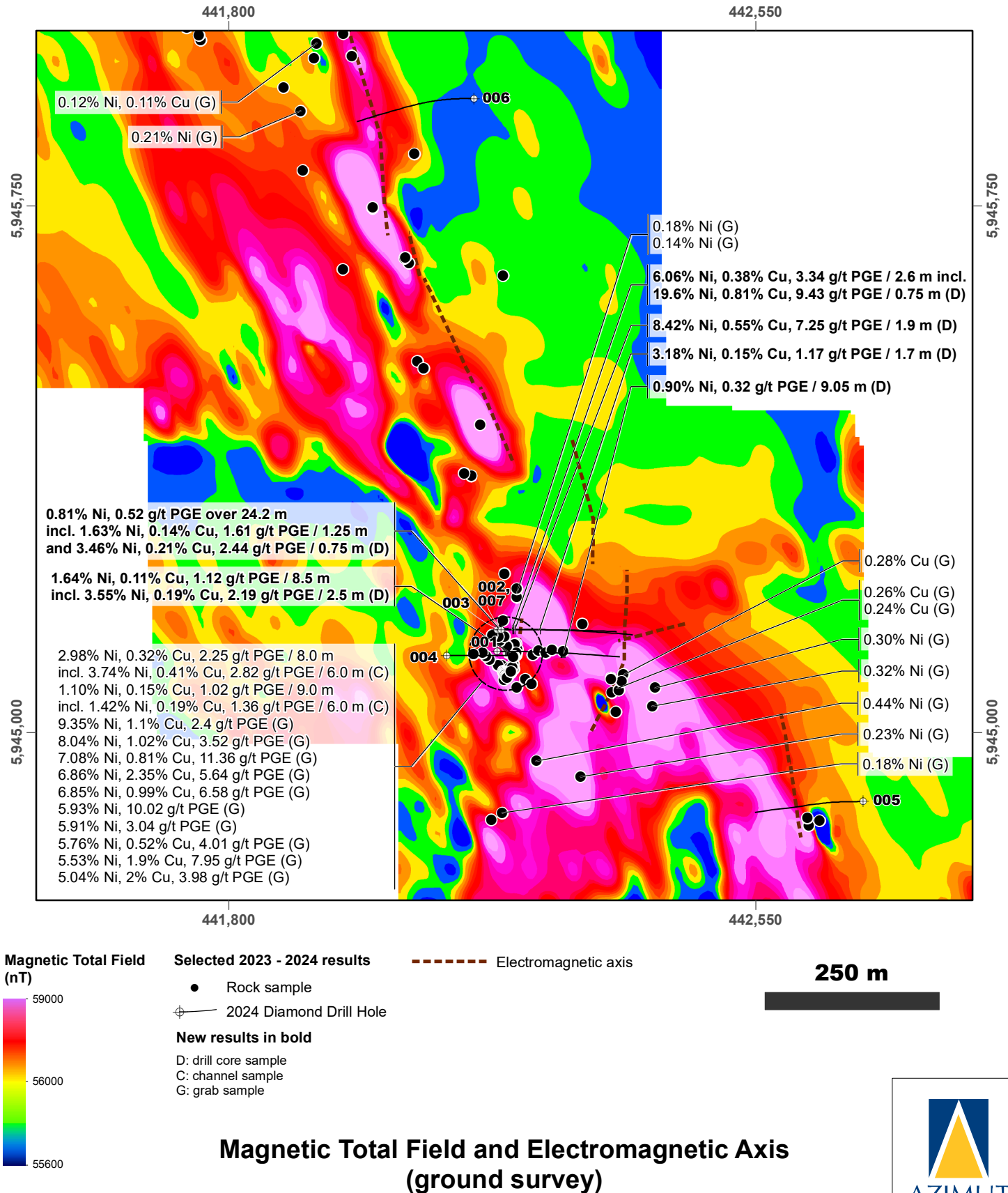
Kukamas Property, James Bay Region, Québec

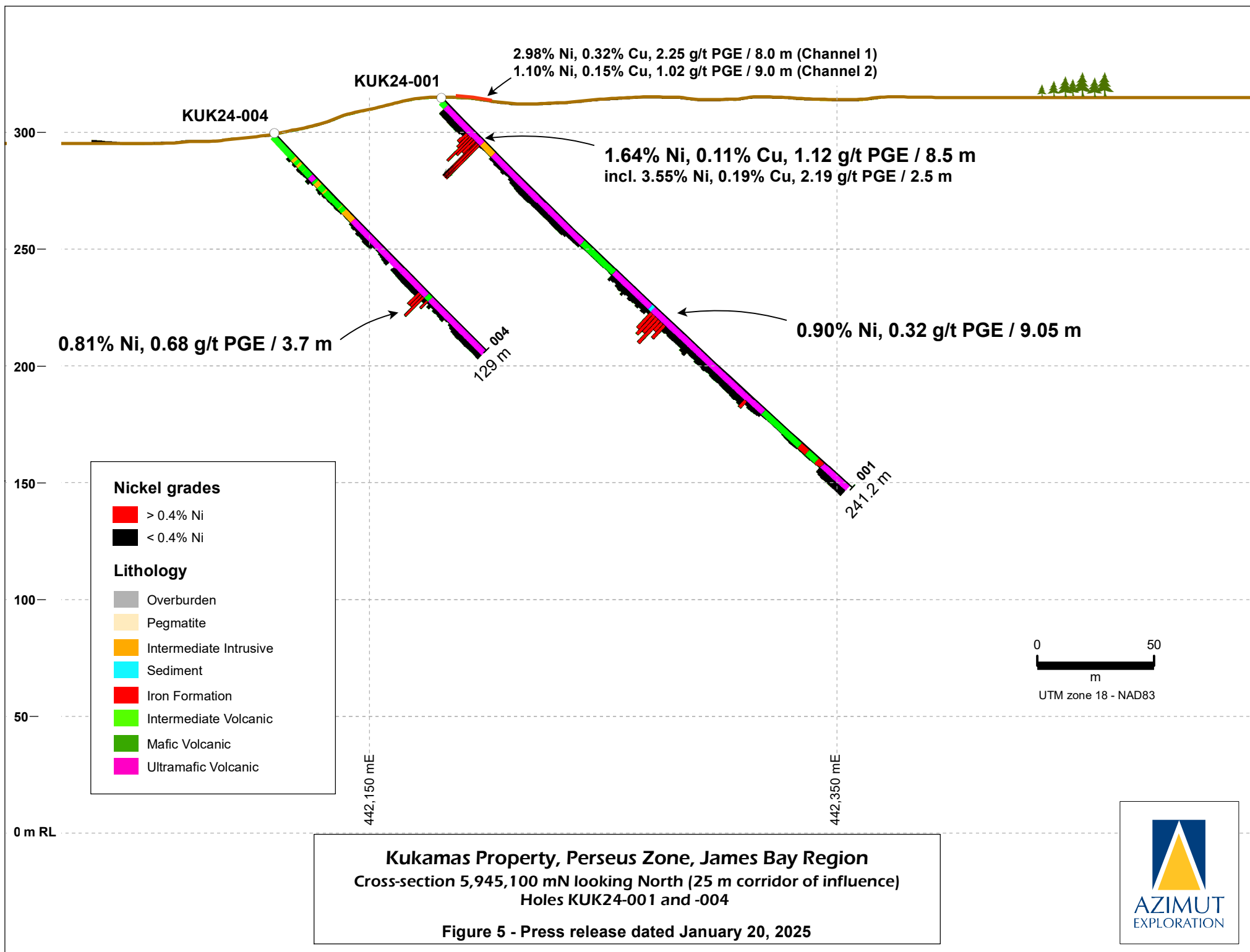


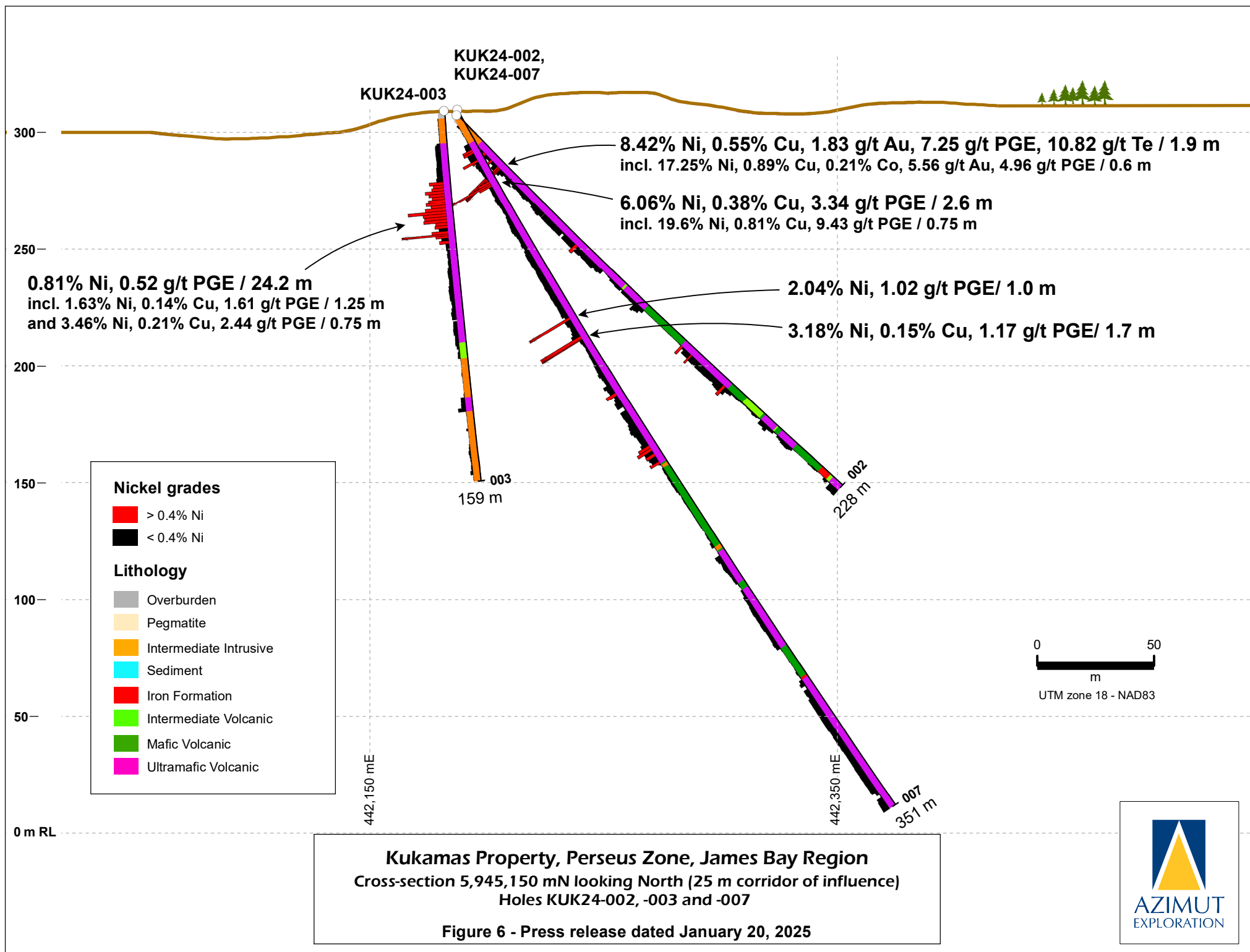
Kukamas Property, James Bay Region, Québec



Kukamas Property, Perseus Target Area James Bay Region, Québec







Summary of Significant Assay Results

Kukamas Property, Perseus Target Area and Halley Showing, James Bay Region, Québec

Hole #		Ni (%)	Cu (%)	Co (%)	Au (g/t)	Pt (g/t)	Pd (g/t)	PGE (Pt + Pd) (g/t)	Te (g/t)	Intercepts (m)		
										Length	From	To
KUK24-001		1.64	0.11	0.03	0.05	0.29	0.83	1.12	1.75	8.5	16.5	25.0
	incl.	3.55	0.19	0.05	0.1	0.61	1.58	2.19	4.36	2.5	22.5	25.0
		0.9	0.04	0.02	0.03	0.11	0.21	0.32	0.47	9.05	126.65	135.7
	incl.	1.04	0.3	0.02	0.04	0.14	0.26	0.4	0.86	6.05	126.65	132.7
KUK24-002		0.74	0.04	0.02	0.03	0.15	0.34	0.49	0.78	1.5	18.5	20.0
		0.57	0.14	0.02	0.02	0.01	0.2	0.21	0.49	1.0	23.0	24.0
		8.42	0.55	0.1	1.83	1.42	5.83	7.25	10.82	1.9	27.0	28.9
	incl.	17.25	0.89	0.21	5.56	0.43	4.53	4.96	9.97	1.2	27.7	28.9
KUK24-003		0.81	0.07	0.02	0.02	0.16	0.36	0.52	0.91	24.2	30.0	54.2
	incl.	1.63	0.14	0.04	0.05	0.52	1.09	1.61	1.84	1.25	42.5	43.75
	incl.	3.46	0.21	0.07	0.04	0.39	2.05	2.44	6.07	0.75	52.4	53.15
KUK24-004		0.81	0.08	0.02	0.03	0.25	0.43	0.68	1.03	3.65	91.0	94.65
KUK24-005	NSV											
KUK24-006	NSV											
KUK24-007		6.06	0.38	0.08	0.2	0.83	2.51	3.34	3.02	2.6	32.4	35.0
	incl.	19.6	0.81	0.27	0.58	2.34	7.09	9.43	9.18	0.75	33.4	34.15
		2.04	0.09	0.06	0.18	0.27	0.75	1.02	1.77	1.0	100.0	101.0
		3.18	0.15	0.08	0.07	0.32	0.85	1.17	4.55	1.7	109.3	111.0
	incl.	5.3	0.12	0.12	0.03	0.48	1.53	2.01	7.68	0.5	110.5	111.0
KUK24-008	NSV											
KUK24-009	NSV											

Notes

- (1) Assays are not capped.
- (2) Intervals presented as core lengths; true widths are not determined at this stage.

NSV: No Significant Value

Ni: Nickel
Cu: Copper
Co: Cobalt
Au: Gold
Pt: Platinum
Pd: Palladium
Te: Tellurium

Table 1 - Press release dated January 20, 2025



Drill Hole Coordinates

Kukamas Property, Perseus Target Area and Halley Showing, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
KUK24-001	442,182	5,945,116	314	90	-45	240
KUK24-002	442,188	5,945,147	307	90	-45	228
KUK24-003	442,188	5,945,147	309	90	-85	159
KUK24-004	442,110	5,945,110	299	90	-45	129
KUK24-005	442,703	5,944,902	316	270	-50	228.5
KUK24-006	442,150	5,945,900	327	270	-50	261
KUK24-007	442,188	5,945,147	309	90	-60	351
KUK24-008	443,948	5,941,906	258	180	-50	201
KUK24-009	444,101	5,942,011	254	180	-45	201

Table 2 - Press release dated January 20, 2025

