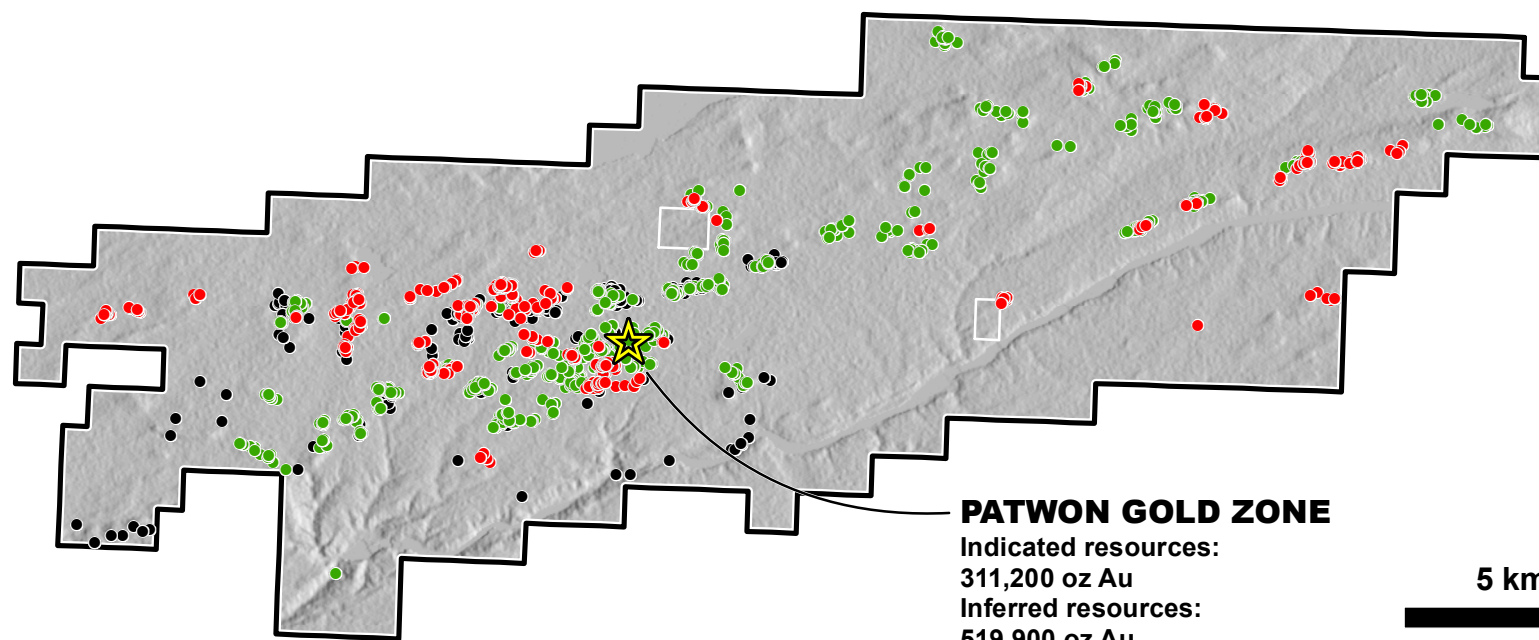


Elmer Property James Bay Region, Québec



Work phase

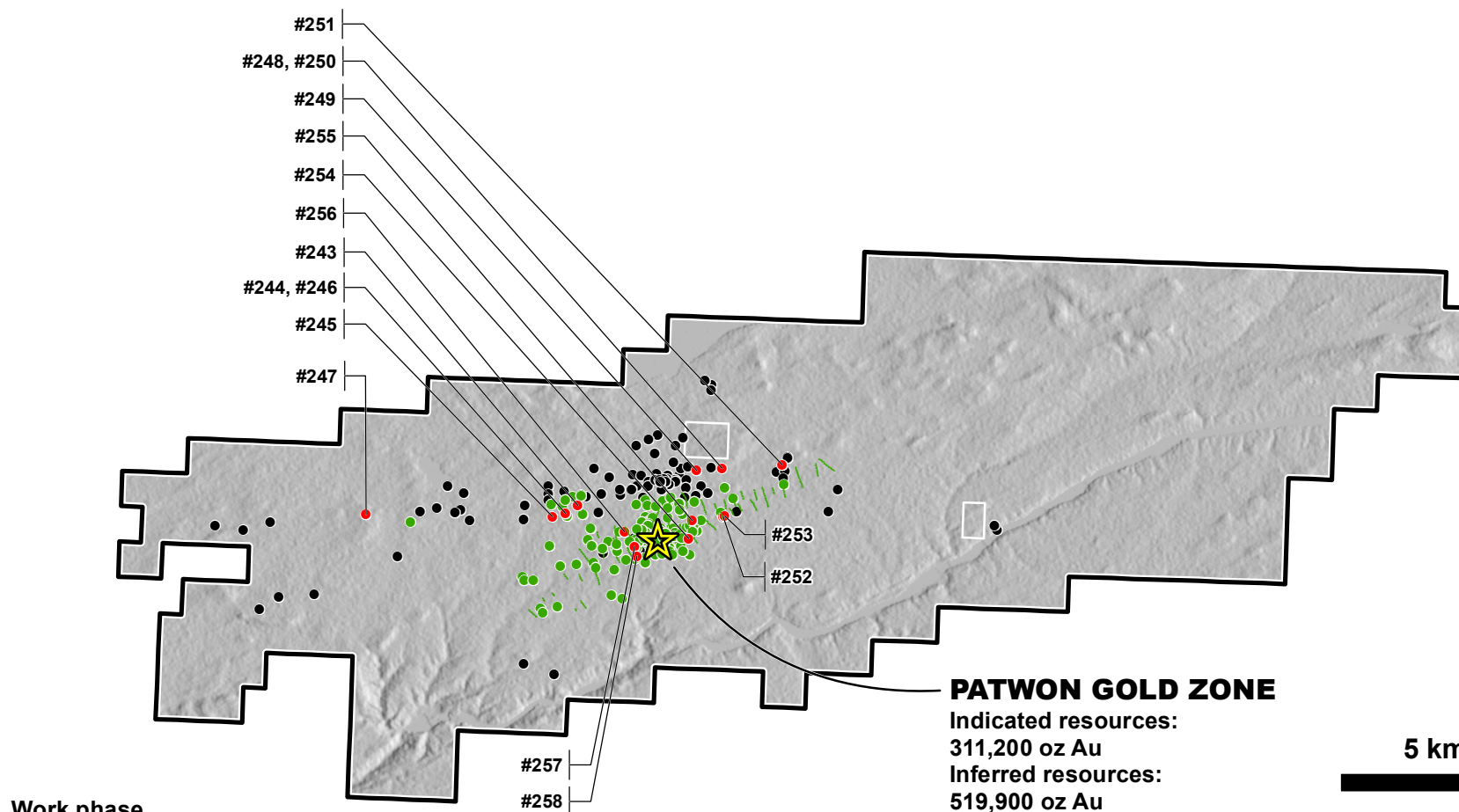
- 2024 AZM samples (680)
- 2018 to 2023 AZM samples (1,881)
- Prior to 2018 : Historical samples (295)

Surface Rock Sampling (grab and channel)

Figure 3 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec



Work phase

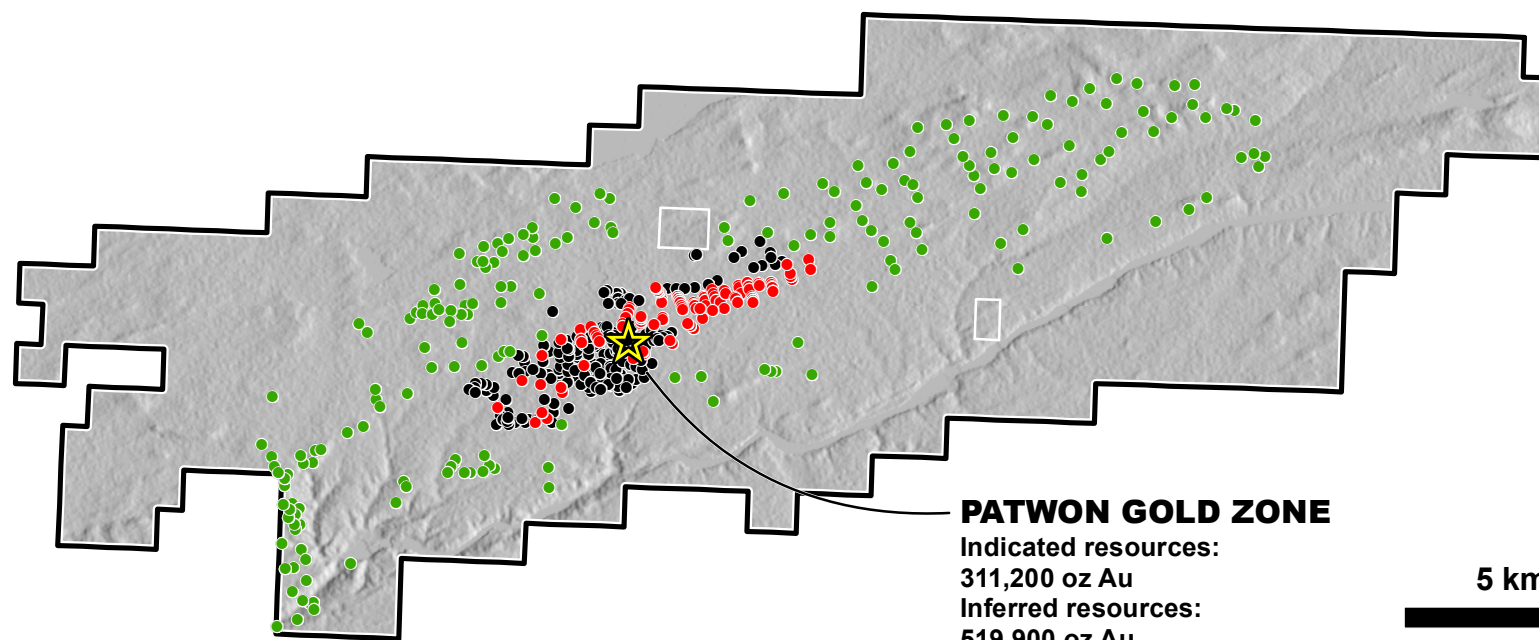
- 2024 AZM drilling with hole numbers (16 holes)
- 2019 to 2023 AZM drilling
(244 diamond drills and 507 reverse circulation holes)
- Prior to 2019 : Historical drilling (93 holes)

Diamond Drilling and Reverse Circulation Drilling

Figure 4 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec



Work phase

- 2022 (107 reverse circulation drilling samples analyzed in 2024)
- 2021 (199 surface samples)
- 2020 (192 surface samples)

Till Sampling

PATWON GOLD ZONE

Indicated resources:

311,200 oz Au

Inferred resources:

519,900 oz Au

5 km

Figure 5 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec

Wolf North

5.09 g/t Au, 172 g/t Ag, 7.53 % Cu, 670 g/t Bi
2.38 g/t Au, 91.4 g/t Ag, 4.71 % Cu, 58.6 g/t Bi
2.3 g/t Au, 8.24 g/t Ag, 1.3 % Zn
2.04 g/t Au, 111 g/t Ag, 4.01 % Cu, 1060 g/t Bi
1 g/t Au, 86 g/t Ag, 2.79 % Cu, 0.55% Zn, 384 g/t Bi
0.19 g/t Au, 34.9 g/t Ag, 0.98% Cu, 1.12 % Zn
0.81 g/t Au, 37.1 g/t Ag, 0.82% Cu
0.52 g/t Au, 38.8 g/t Ag, 0.67 % Cu, 2.26 % Zn
0.25 g/t Au, 115 g/t Ag, 5.88 % Cu, 38.1 g/t Bi
0.20 g/t Au, 56.5 g/t Ag, 1.55 % Cu, 1.80% Zn
0.20 g/t Au, 28.9 g/t Ag, 1.63 % Cu, 0.76% Zn

0.68 g/t Au, 27.1 g/t Ag, 4.05 % Cu

2.56 g/t Au
1.38 g/t Au

Boulder Lake

1.84 g/t Au, 5.21 g/t Ag, 0.85% Cu, 130.5 g/t Bi,
20.4 g/t Te
1.01 g/t Au, 0.26 % Cu
0.93 g/t Au, 6.07 g/t Ag, 1.48 % Cu

0.84 g/t Au, 5.24 g/t Ag, 0.41 % Cu, 0.32 % Zn

Gabbro Zone

181.5 g/t Au, 345 g/t Ag, 301 g/t Te
45.2 g/t Au, 64.2 g/t Ag, 68.6 g/t Te
26.4 g/t Au, 95.5 g/t Ag, 67.7 g/t Te
9.62 g/t Au, 8.43 g/t Ag, 13.4 g/t Te
7.92 g/t Au, 8.7 g/t Ag, 11.3 g/t Te
7.24 g/t Au, 5.66 g/t Ag, 10.9 g/t Te
6.89 g/t Au
6.79 g/t Au, 7.16 g/t Ag, 11.4 g/t Te
6.22 g/t Au, 5.03 g/t Ag
54.7 g/t Au, 88.7 g/t Ag, 94.7 g/t Te
5.66 g/t Au, 6.05 g/t Ag
4.81 g/t Au
4.32 g/t Au
4.18 g/t Au

16.25 g/t Au, 26.7 g/t Ag, 23.5 g/t Te
16.25 g/t Au
13.5 g/t Au, 17.4 g/t Ag, 21.4 g/t Te
3.98 g/t Au
3.95 g/t Au, 5.06 g/t Ag
3.54 g/t Au
3.49 g/t Au
3.05 g/t Au
1.79 g/t Au
1.6 g/t Au

Equinox

20.9 g/t Ag, 2.09 % Cu, 203 g/t Bi
1.47 g/t Au, 0.37% Cu, 38.6 g/t Te, 388 g/t Bi
1.38 g/t Au, 88.7 g/t Ag, 9.76 % Cu, 25.3 g/t Te, 287 g/t Bi
1.02 g/t Au, 51.7 g/t Ag, 5.29 % Cu, 13.35 g/t Te, 445 g/t Bi
0.94 g/t Au, 9.5 g/t Ag, 0.55 % Cu, 54.3 g/t Te, 1030 g/t Bi
0.71 g/t Au, 14.75 g/t Ag, 1.41 % Cu, 36.2 g/t Te, 579 g/t Bi
0.53 g/t Au, 9.96 g/t Ag, 1.16% Cu, 13.15 g/t Te, 169.5 g/t Bi
0.46 g/t Au, 38.8 g/t Ag, 0.31 % Cu, 26.2 g/t Te, 631 g/t Bi
0.33 g/t Au, 10.45 g/t Ag, 0.83 % Cu, 18 g/t Te, 172 g/t Bi
0.22 g/t Au, 14.75 g/t Ag, 1.28 % Cu, 13.2 g/t Te, 238 g/t Bi

92.1 g/t Te, 167 g/t Bi
78.1 g/t Te, 128 g/t Bi
60 g/t Te, 112.5 g/t Bi
39.8 g/t Te, 71.4 g/t Bi
39.2 g/t Te, 104 g/t Bi
30.6 g/t Te, 137.5 g/t Bi

0.75 g/t Au, 49.2 g/t Bi

PATWON GOLD ZONE

Indicated resources:

311,200 oz Au

Inferred resources:

519,900 oz Au

2024 Selected Grabs Results

● Samples with grades of:

- > 0.5 g/t Au and / or
- > 10 g/t Ag and / or
- > 0.5% Cu and / or
- > 0.5% Zn and / or
- > 10 g/t Te and / or
- > 10 g/t Bi

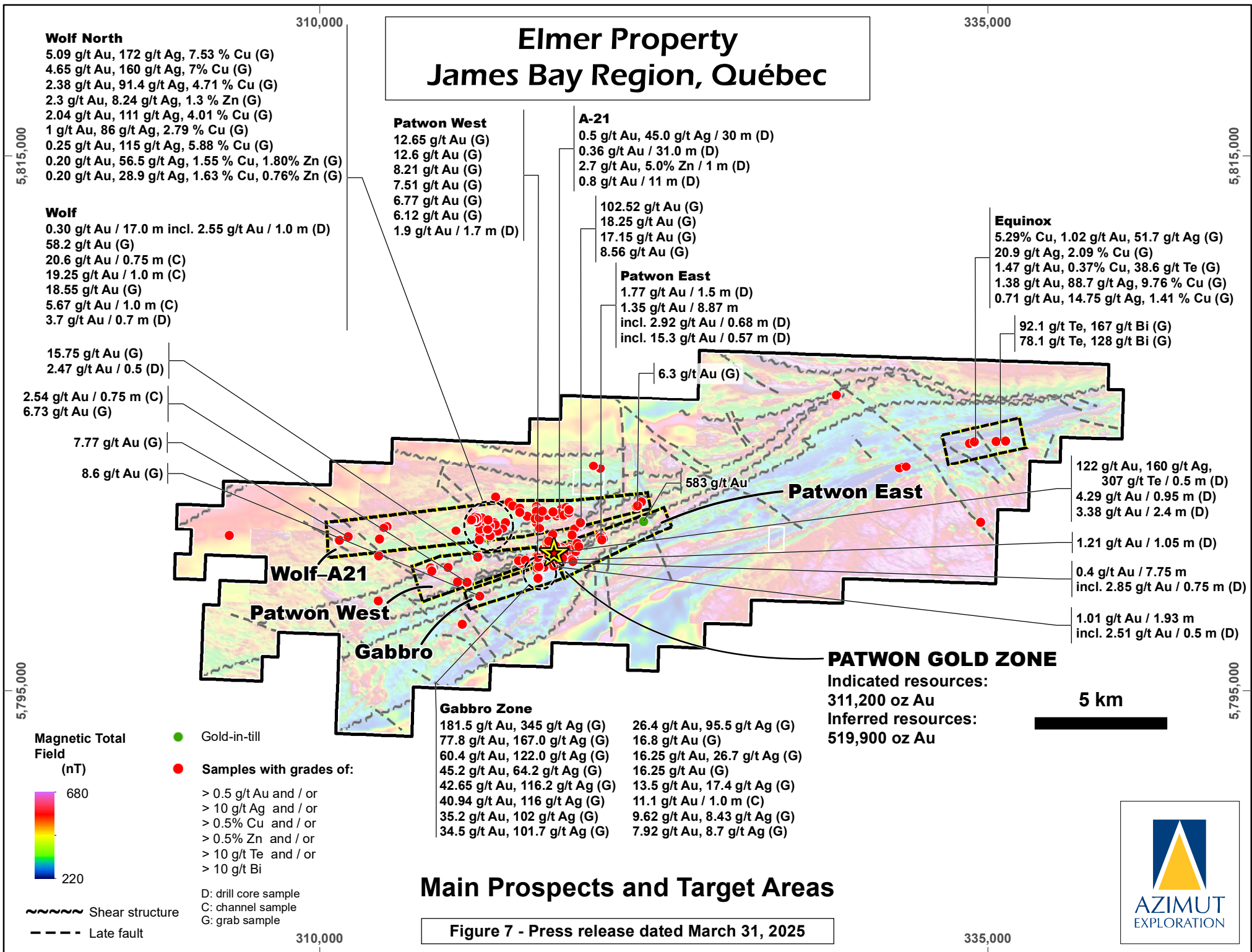
● Gold-in-till peak value
(from concentrate analysis)

□ Gold-in-till anomalous sector
(from RC sample analysis)

Main Results from the 2024 Work Program

Figure 6 - Press release dated March 31, 2025





Elmer Property James Bay Region, Québec

Gabbro Zone

181.5 g/t Au (G)	11.1 g/t Au / 1 m (C)	4.32 g/t Au (G)
77.8 g/t Au (G)	9.62 g/t Au (G)	4.29 g/t Au / 1 m (C)
60.4 g/t Au (G)	8.21 g/t Au (G)	4.18 g/t Au (G)
54.7 g/t Au (G)	7.92 g/t Au (G)	3.98 g/t Au (G)
45.2 g/t Au (G)	7.51 g/t Au (G)	3.95 g/t Au (G)
25.2 g/t Au (C)	7.24 g/t Au (G)	3.54 g/t Au (G)
26.4 g/t Au (G)	6.89 g/t Au (G)	3.49 g/t Au (G)
16.8 g/t Au (G)	6.79 g/t Au (G)	3.05 g/t Au (G)
16.25 g/t Au (G)	6.77 g/t Au (G)	
16.25 g/t Au (G)	6.22 g/t Au (G)	
13.5 g/t Au (G)	6.12 g/t Au (G)	
12.65 g/t Au (G)	6.11 g/t Au (G)	
12.6 g/t Au (G)	5.66 g/t Au (G)	
	4.81 g/t Au (G)	

4.95 g/t Au / 1 m (D)
4.13 g/t Au / 1 m (D)
3 g/t Au / 1 m (D)

102.52 g/t Au (G)
18.25 g/t Au (G)
17.15 g/t Au (G)
8.56 g/t Au (G)

58.2 g/t Au (G)
20.6 g/t Au / 0.75 m (C)
19.25 g/t Au / 1 m (C)
18.55 g/t Au (G)
5.67 g/t Au / 1 m (C)
5.29 g/t Au / 0.85 m (D)
5.09 g/t Au (G)
4.93 g/t Au / 1 m (C)
3.7 g/t Au / 0.7 m (D)

7.77 g/t Au (G)

15.75 g/t Au (G)

16.1 g/t Au (G)

9.26 g/t Au (G)

6.79 g/t Au (G)

6.73 g/t Au (G)

8.6 g/t Au (G)

15.3 g/t Au / 0.57 m (D)

4.36 g/t Au / 0.48 m (D)

4.22 g/t Au / 0.47 m (D)

92.4 g/t Au / 0.9 m (D)

4.88 g/t Au / 0.9 m (D)

PATWON GOLD ZONE

Indicated resources:

311,200 oz Au

Inferred resources:

519,900 oz Au

5 km

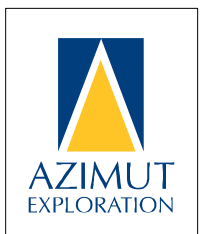
Gold mineralization

- > 5.0 g/t Au
- 1.0 - 5.0 g/t Au
- 0.5 - 1.0 g/t Au
- 0.1 - 0.5 g/t Au

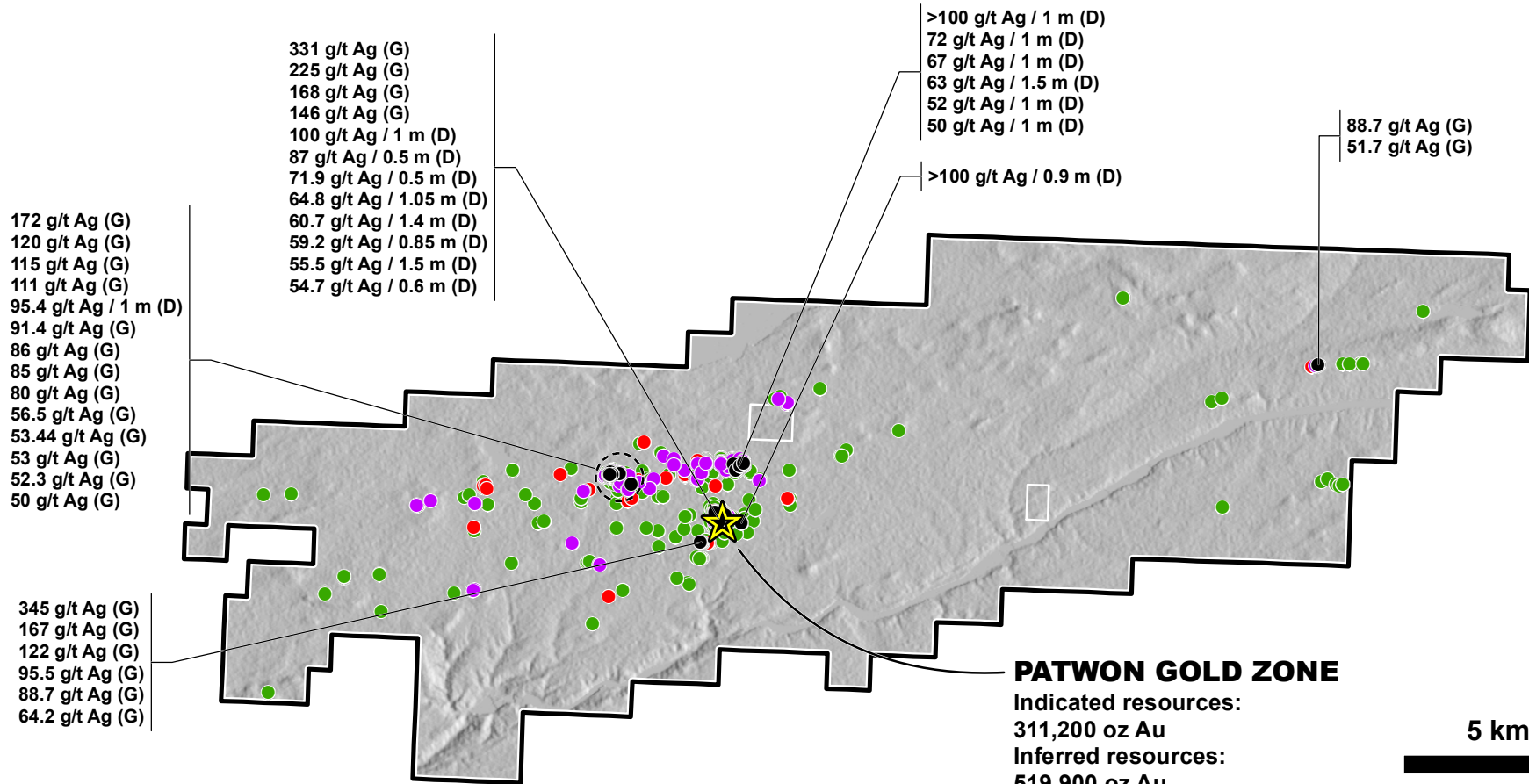
D: drill core sample
C: channel sample
G: grab sample

Gold Lithogeochemistry

Figure 8 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec



Silver mineralization

- > 50 g/t Ag
- 10 - 50 g/t Ag
- 5 - 10 g/t Ag
- 1 - 5 g/t Ag

D: drill core sample
 C: channel sample
 G: grab sample

Silver Lithogeochemistry

Figure 9 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec

1.55% Cu (G)

7.53% Cu (G)
5.88% Cu (G)
4.71% Cu (G)
4.01% Cu (G)
3.2% Cu (G)
2.9% Cu (G)
2.79% Cu (G)
2.1% Cu (G)
2% Cu (G)
2% Cu (G)
2% Cu (G)
1.88% Cu (G)
1.63% Cu (G)
1.55% Cu (G)
1.02% Cu (G)
1% Cu (G)

4.05% Cu (G)

1.48% Cu (G)

1.02% Cu (G)

1.51% Cu / 0.8 m (D)
1% Cu / 1 m (D)
1% Cu / 1 m (D)

9.76% Cu (G)
5.29% Cu (G)
2.09% Cu (G)
1.41% Cu (G)
1.28% Cu (G)
1.16% Cu (G)

PATWON GOLD ZONE

Indicated resources:

311,200 oz Au

Inferred resources:

519,900 oz Au

5 km

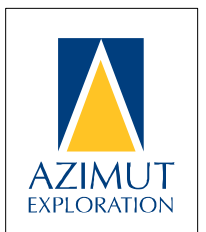
Copper mineralization

- > 1.0% Cu
- 0.5% - 1.0% Cu
- 0.3% - 0.5% Cu
- 0.1% - 0.3% Cu

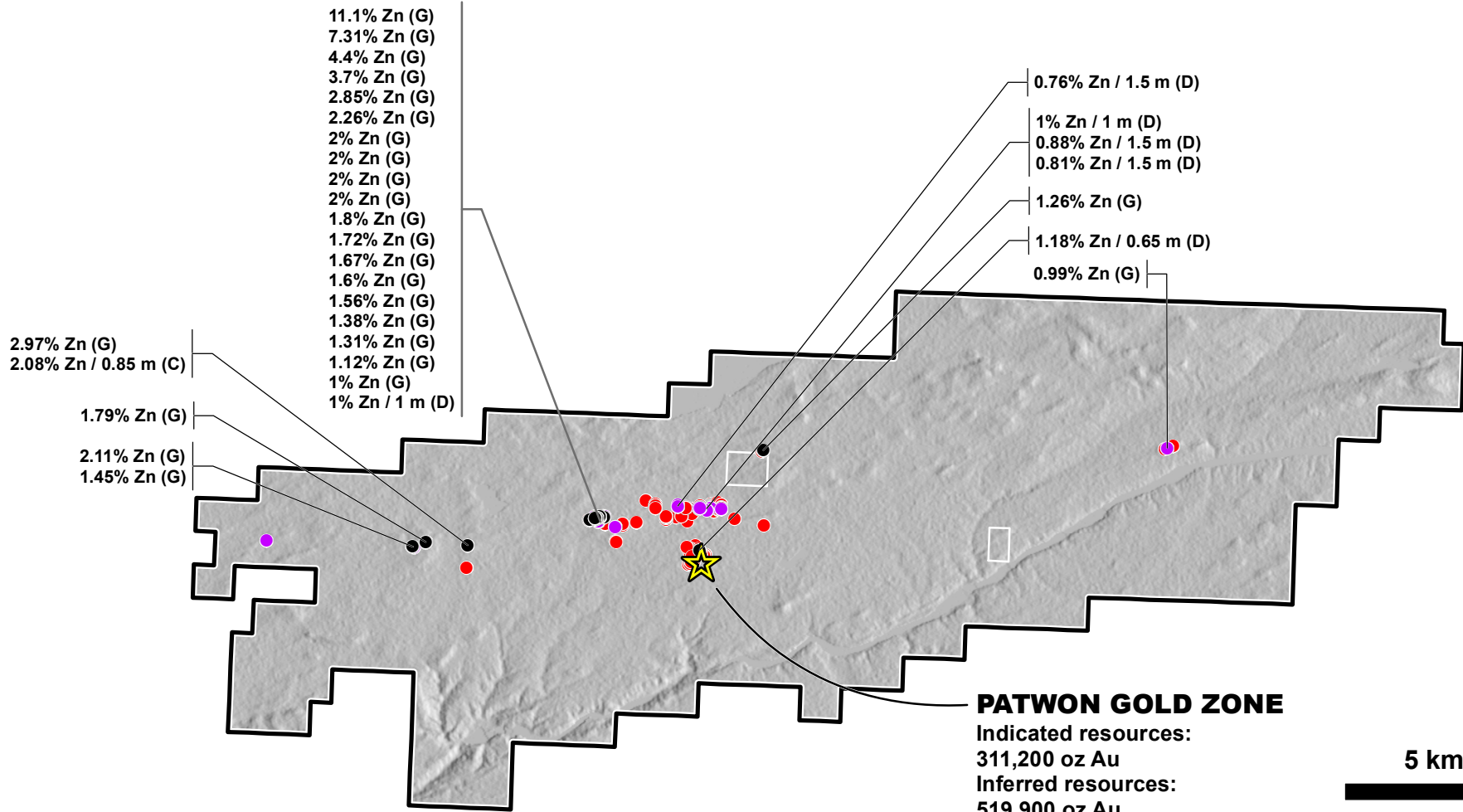
D: drill core sample
C: channel sample
G: grab sample

Copper Lithogeochemistry

Figure 10 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec



Zinc mineralization

- > 1.0% Zn
- 0.5% - 1.0% Zn
- 0.1% - 0.5% Zn

D: drill core sample
C: channel sample
G: grab sample

Zinc Lithogeochemistry

Figure 11 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec

5,815,000

335,000

5,815,000

138 g/t Te / 0.9 m (D)
10.2 g/t Te / 1 m (D)

>500 g/t Te / 0.96 m (D)
>500 g/t Te / 0.5 m (D)
367 g/t Te / 0.96 m (D)
124.5 g/t Te / 0.5 m (D)
98.3 g/t Te / 1 m (D)
71.1 g/t Te (G)
62.8 g/t Te / 1.3 m (D)
58.1 g/t Te / 0.5 m (D)
52.2 g/t Te (G)
37.8 g/t Te / 1.43 m (D)
34.3 g/t Te (G)
31.8 g/t Te (G)
31.7 g/t Te / 0.5 m (D)
31.3 g/t Te / 1.05 m (D)
28.6 g/t Te / 1.2 m (D)
22.1 g/t Te / 0.6 m (D)
21 g/t Te / 0.78 m (D)

64.6 g/t Te (G)
35.4 g/t Te / 0.75 m (C)
25.4 g/t Te / 1 m (C)
25.1 g/t Te (G)
22 g/t Te / 1 m (C)

20.4 g/t Te (G)

301 g/t Te (G)
124 g/t Te (G)
94.7 g/t Te (G)
81.3 g/t Te (G)
68.6 g/t Te (G)
67.1 g/t Te (G)
31.9 g/t Te (G)
23.5 g/t Te (G)
21.4 g/t Te (G)

54.3 g/t Te (G)
38.6 g/t Te (G)
36.2 g/t Te (G)
26.2 g/t Te (G)
25.3 g/t Te (G)

92.1 g/t Te (G)
78.1 g/t Te (G)
60 g/t Te (G)
39.8 g/t Te (G)
39.2 g/t Te (G)
35.3 g/t Te (G)
30.6 g/t Te (G)
28.4 g/t Te (G)
25.2 g/t Te (G)

PATWON GOLD ZONE

Indicated resources:
311,200 oz Au
Inferred resources:
519,900 oz Au

5 km

5,795,000

Tellurium mineralization

- > 50 g/t Te
- 10 - 50 g/t Te
- 5 - 10 g/t Te
- 1 - 5 g/t Te

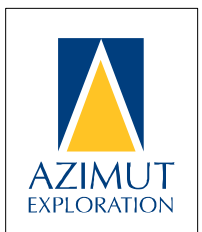
D: drill core sample
C: channel sample
G: grab sample

Tellurium Lithochemochemistry

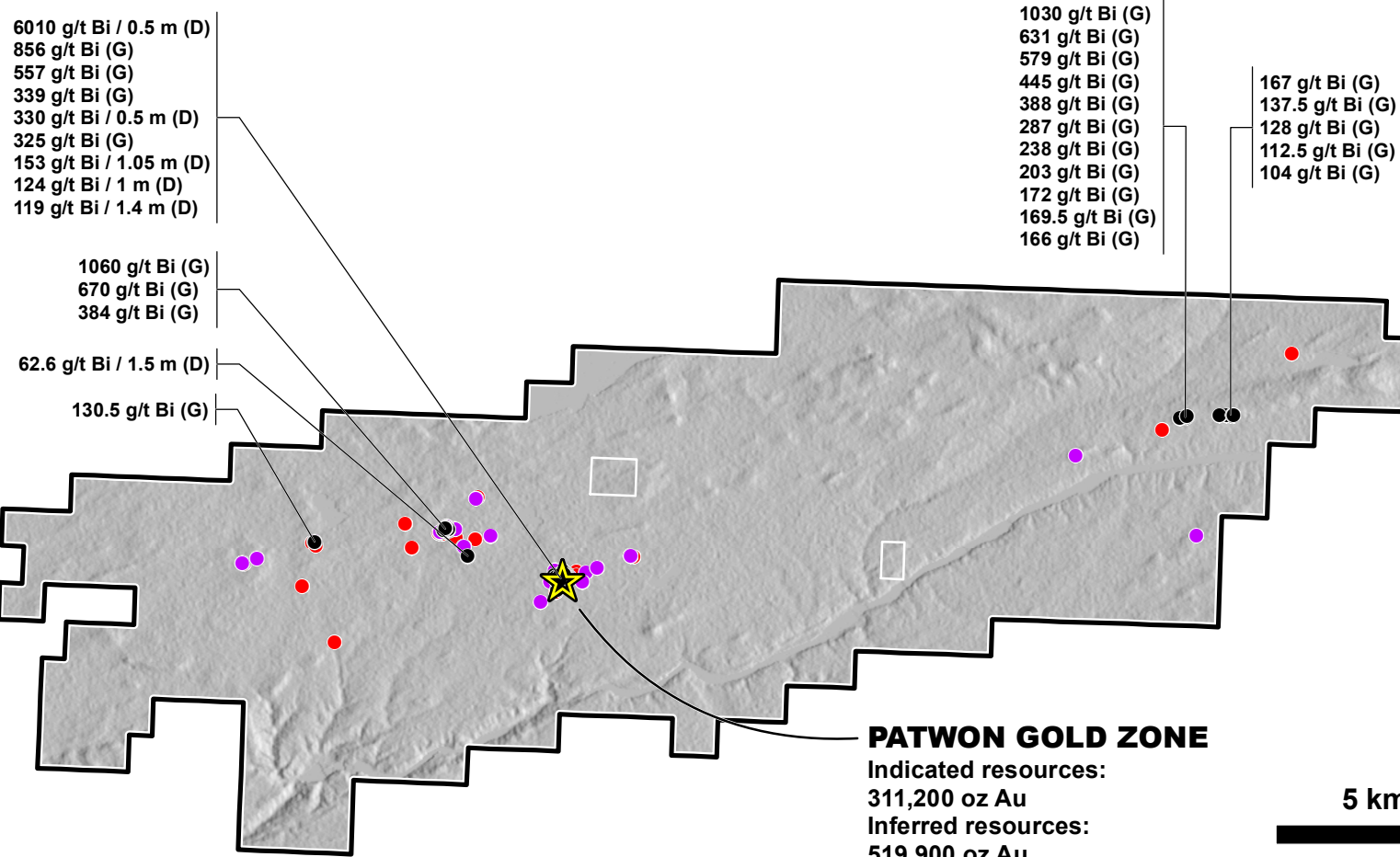
Figure 12 - Press release dated March 31, 2025

310,000

335,000



Elmer Property James Bay Region, Québec



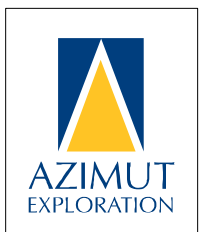
Bismuth mineralization

- > 50 g/t Bi
- 10 - 50 g/t Bi
- 5 - 10 g/t Bi

D: drill core sample
 C: channel sample
 G: grab sample

Bismuth Lithogeochemistry

Figure 13 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec

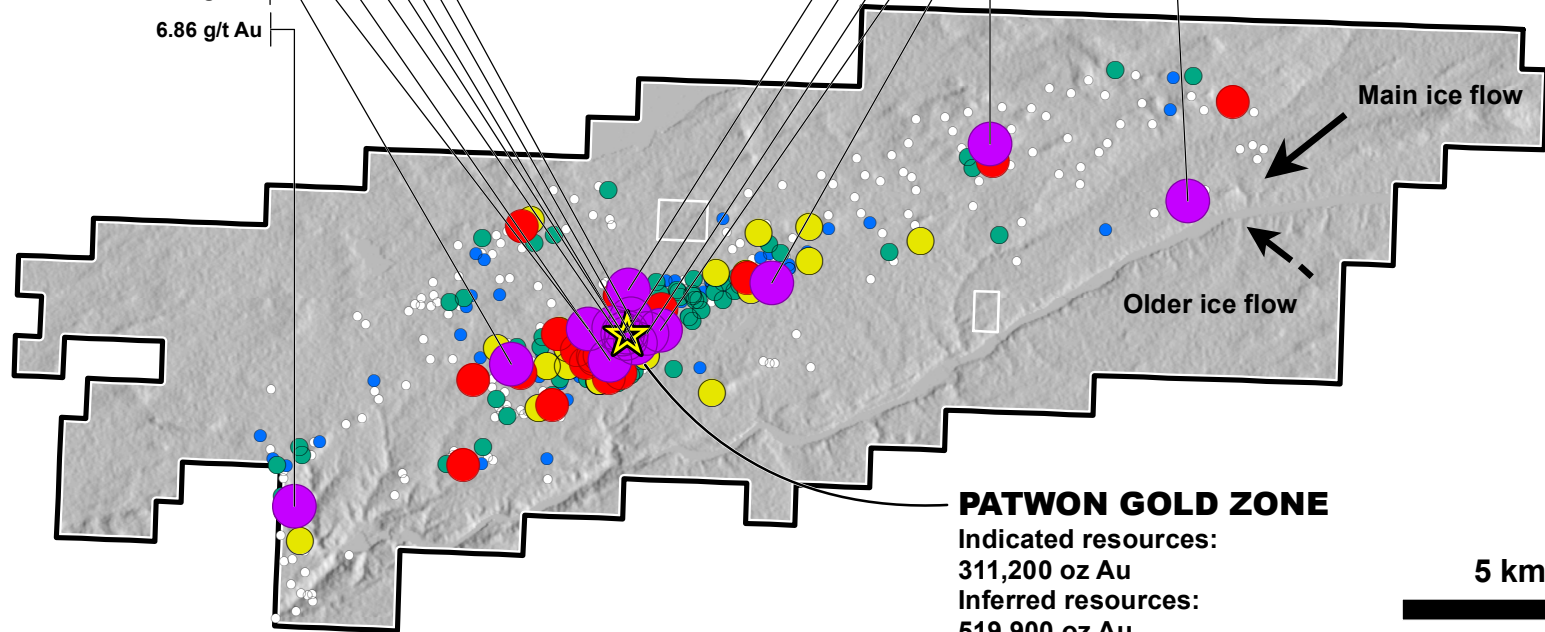
Till - Au (g/t)
(concentrate analysis)

- > 5 g/t Au ●
- 1.0 - 5.0 g/t Au ●
- 0.5 - 1.0 g/t Au ●
- 0.1 - 0.5 g/t Au ●
- 0.03 - 0.1 g/t Au ●
- < 0.03 g/t Au ○

Background:
Shaded Relief from East
(SRTM data)

6.11 g/t Au
6.26 g/t Au
6.64 g/t Au
5.41 g/t Au
32.14 g/t Au
76.7 g/t Au
37.54 g/t Au
12.15 g/t Au
6.86 g/t Au

77.42 g/t Au
10.6 g/t Au
5.74 g/t Au
46.31 g/t Au
583 g/t Au
34.89 g/t Au
30.25 g/t Au



Gold in Till
(concentrate analysis)

Figure 14 - Press release dated March 31, 2025



Elmer Property James Bay Region, Québec

Till Survey (498 samples)
Gold grain morphology

- Pristine
- Modified
- Reshaped
- Nil

Gold grain count

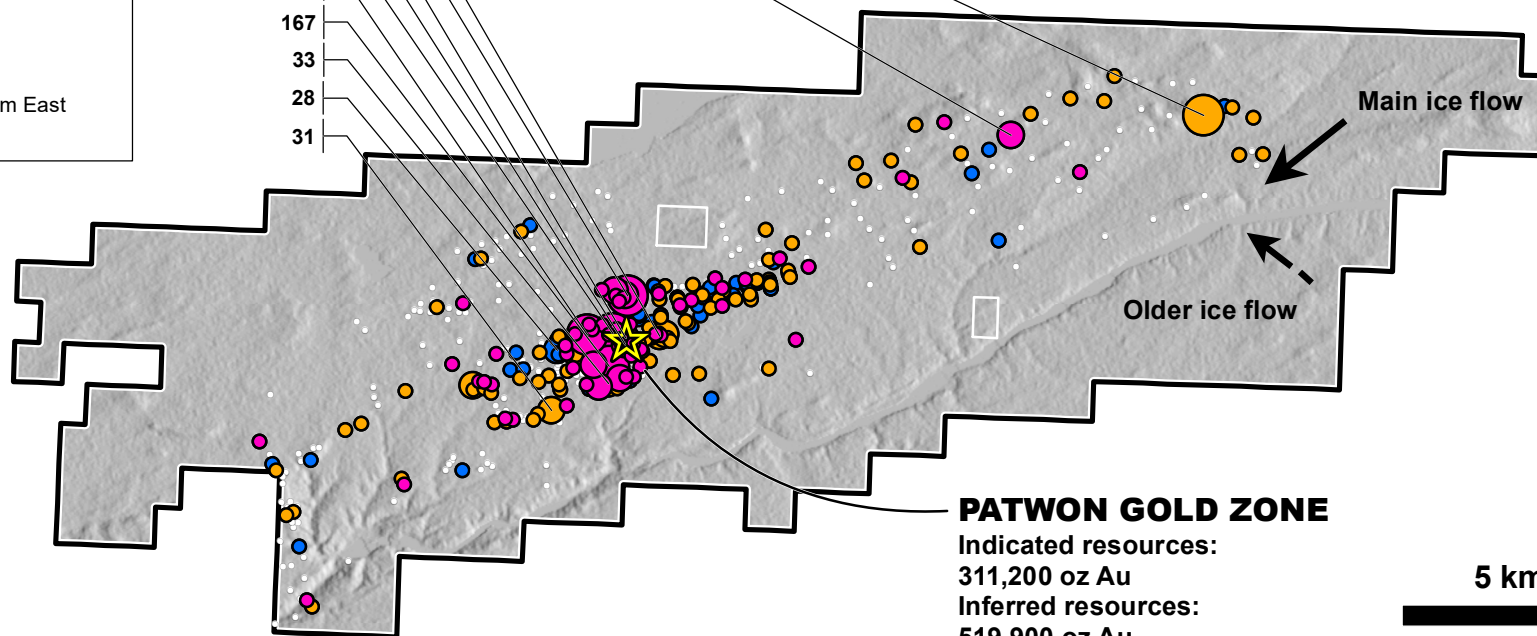
- 0
- 1 to 9
- 10 to 49
- 50 to 881

Gold count per sample
normalized to 5 kg

Background:
Shaded Relief from East
(SRTM data)

Grain count

- 108
- 28
- 40
- 881
- 24
- 41
- 169
- 80
- 167
- 33
- 28
- 31

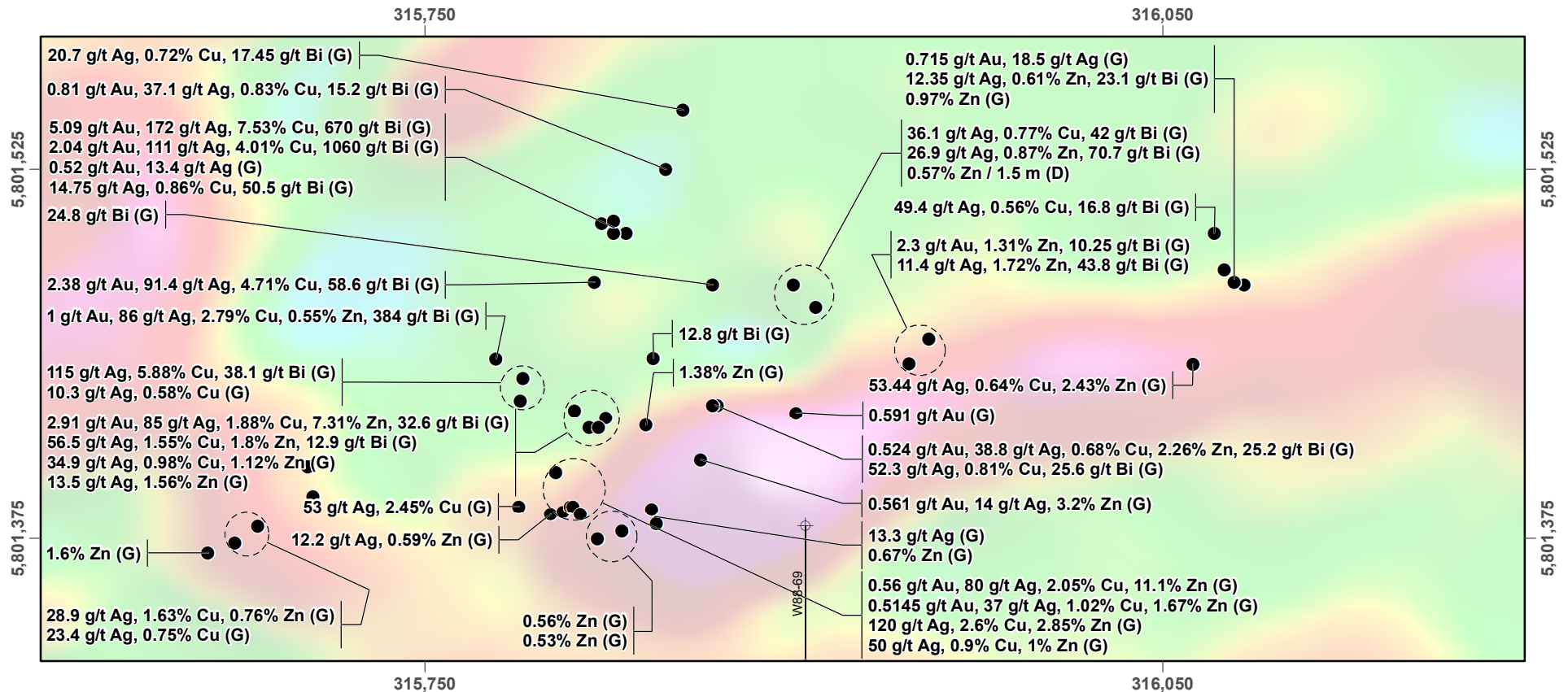


Gold in Till
(grain count)

Figure 15 - Press release dated March 31, 2025

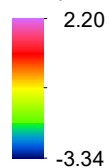


Elmer Property James Bay Region, Québec



**Magnetic Vertical
Gradient**

(nT/m)



● **Samples with grades of:**

- > 0.5 g/t Au and / or
- > 10 g/t Ag and / or
- > 0.5% Cu and / or
- > 0.5% Zn and / or
- > 10 g/t Te and / or
- > 10 g/t Bi

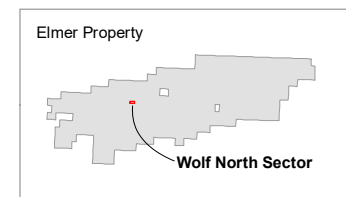
D: drill core sample
C: channel sample
G: grab sample

~~~~~ Shear structure

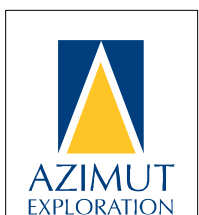
--- Late fault

**Wolf North Sector**

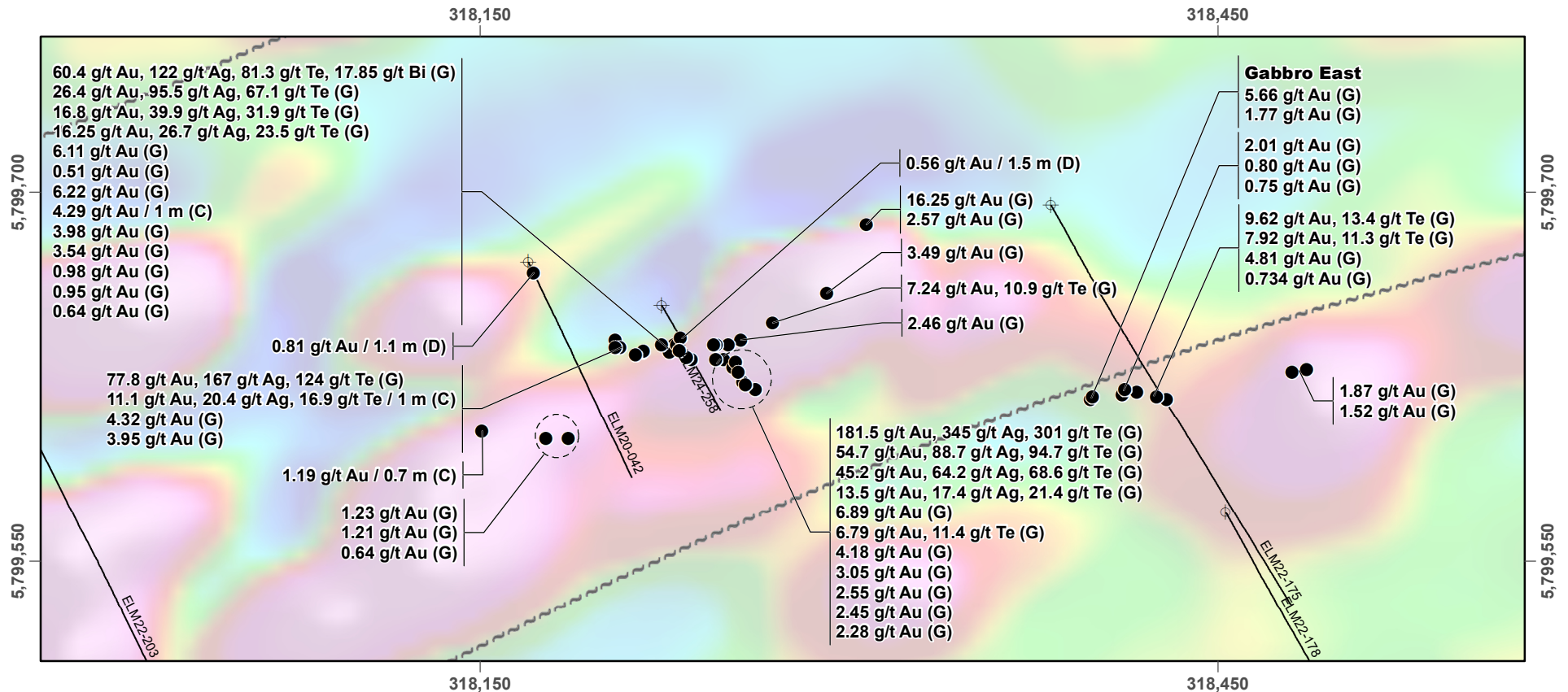
**Figure 16 - Press release dated March 31, 2025**



**50 m**

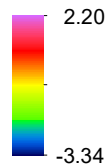


# Elmer Property James Bay Region, Québec



**Magnetic Vertical  
Gradient**

(nT/m)



● **Samples with grades of:**

- > 0.5 g/t Au and / or
- > 10 g/t Ag and / or
- > 0.5% Cu and / or
- > 0.5% Zn and / or
- > 10 g/t Te and / or
- > 10 g/t Bi

D: drill core sample  
C: channel sample  
G: grab sample

~~~~~ Shear structure

--- Late fault

Gabbro Zone

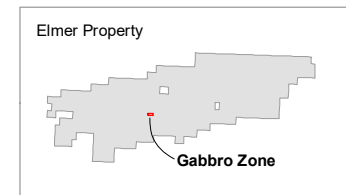
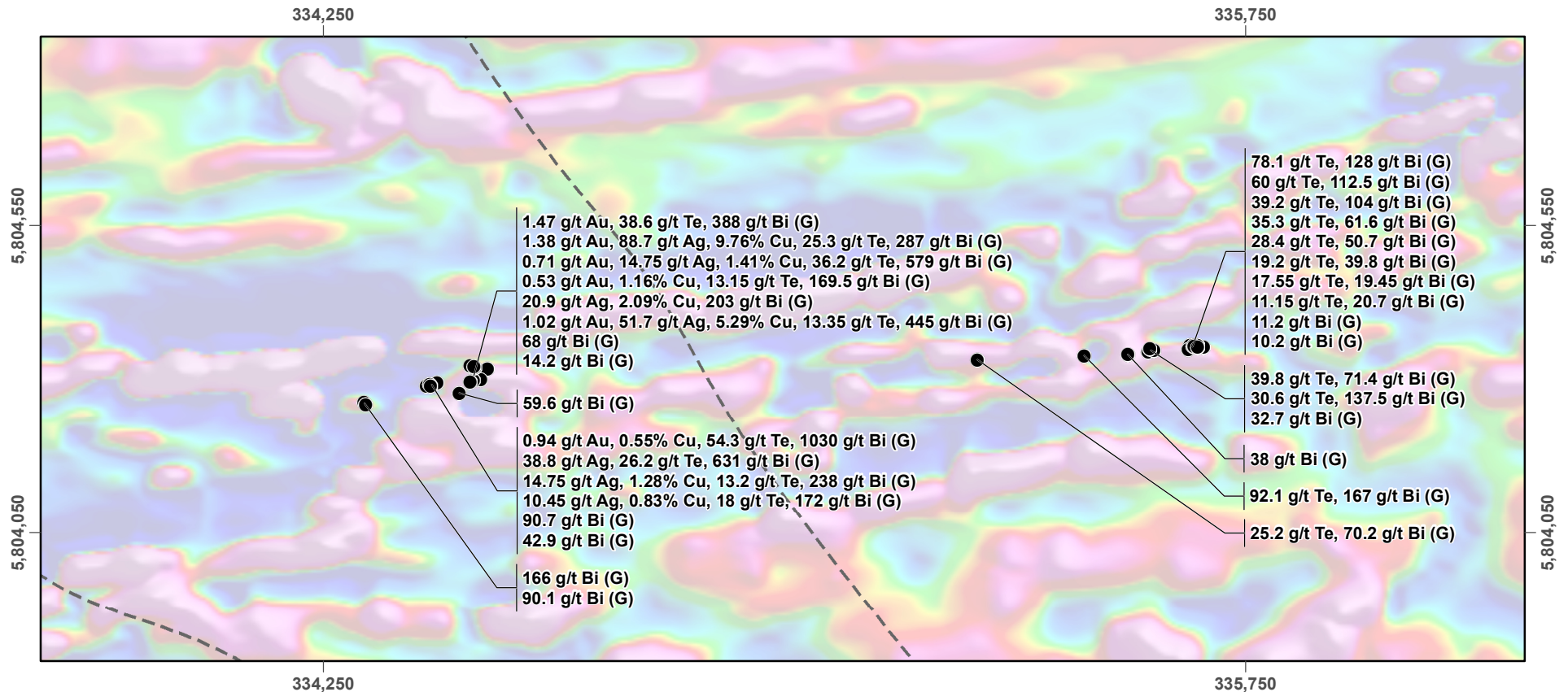


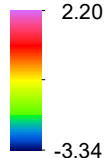
Figure 17 - Press release dated March 31, 2025

Elmer Property James Bay Region, Québec



Magnetic Vertical
Gradient

(nT/m)



● Samples with grades of:

- > 0.5 g/t Au and / or
- > 10 g/t Ag and / or
- > 0.5% Cu and / or
- > 0.5% Zn and / or
- > 10 g/t Te and / or
- > 10 g/t Bi

D: drill core sample
C: channel sample
G: grab sample

~~~~~ Shear structure

----- Late fault

Equinox Sector

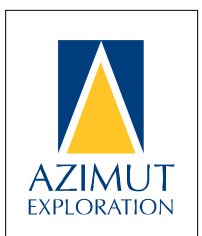
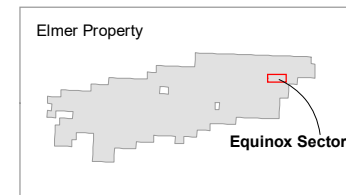


Figure 18 - Press release dated March 31, 2025