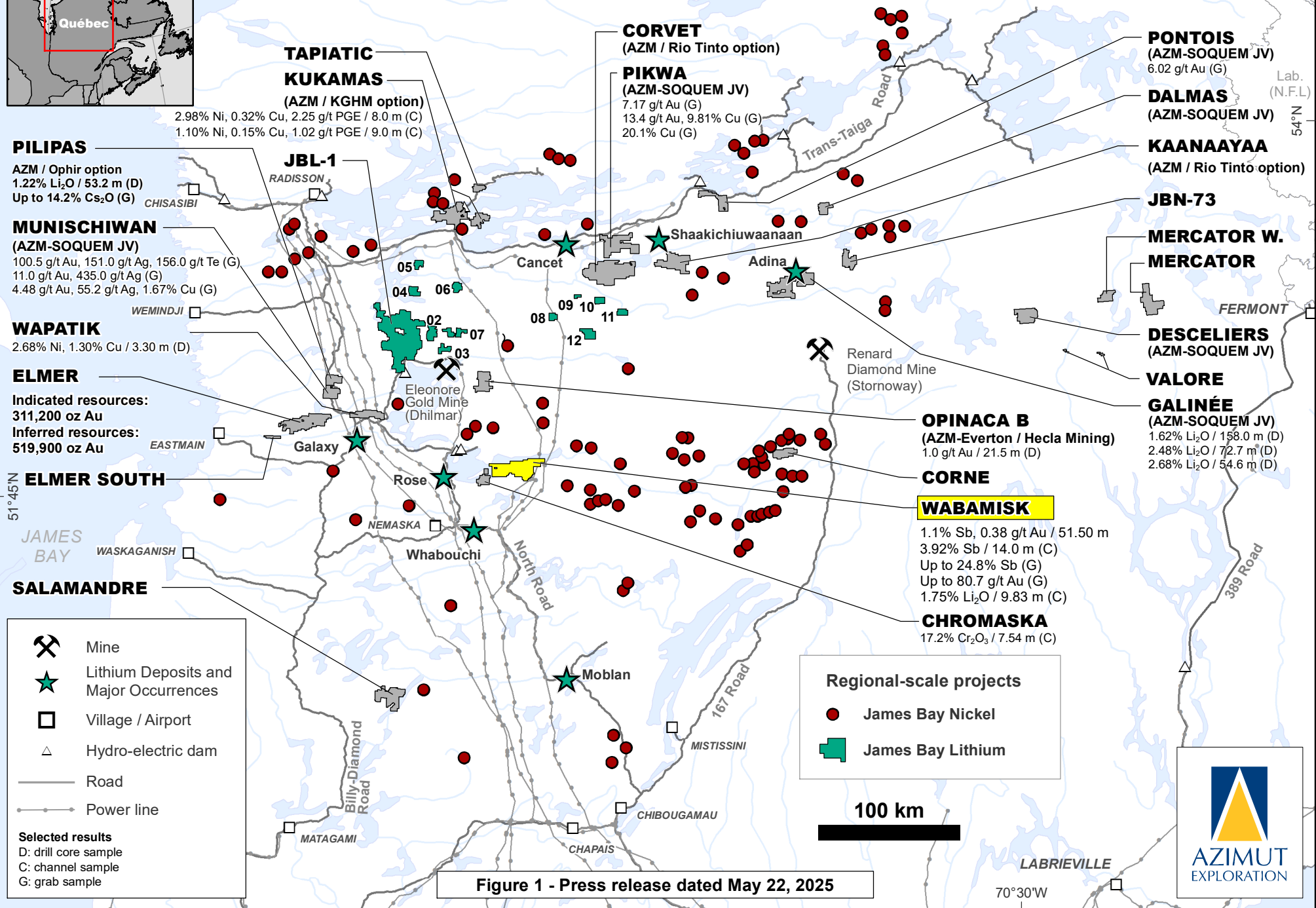
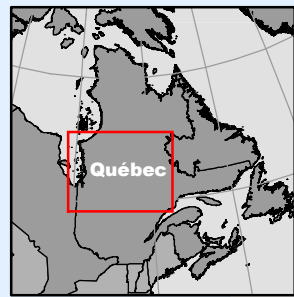


Azimut's Position in the James Bay Region, Québec



Wabamisk Property in the James Bay Region, Québec

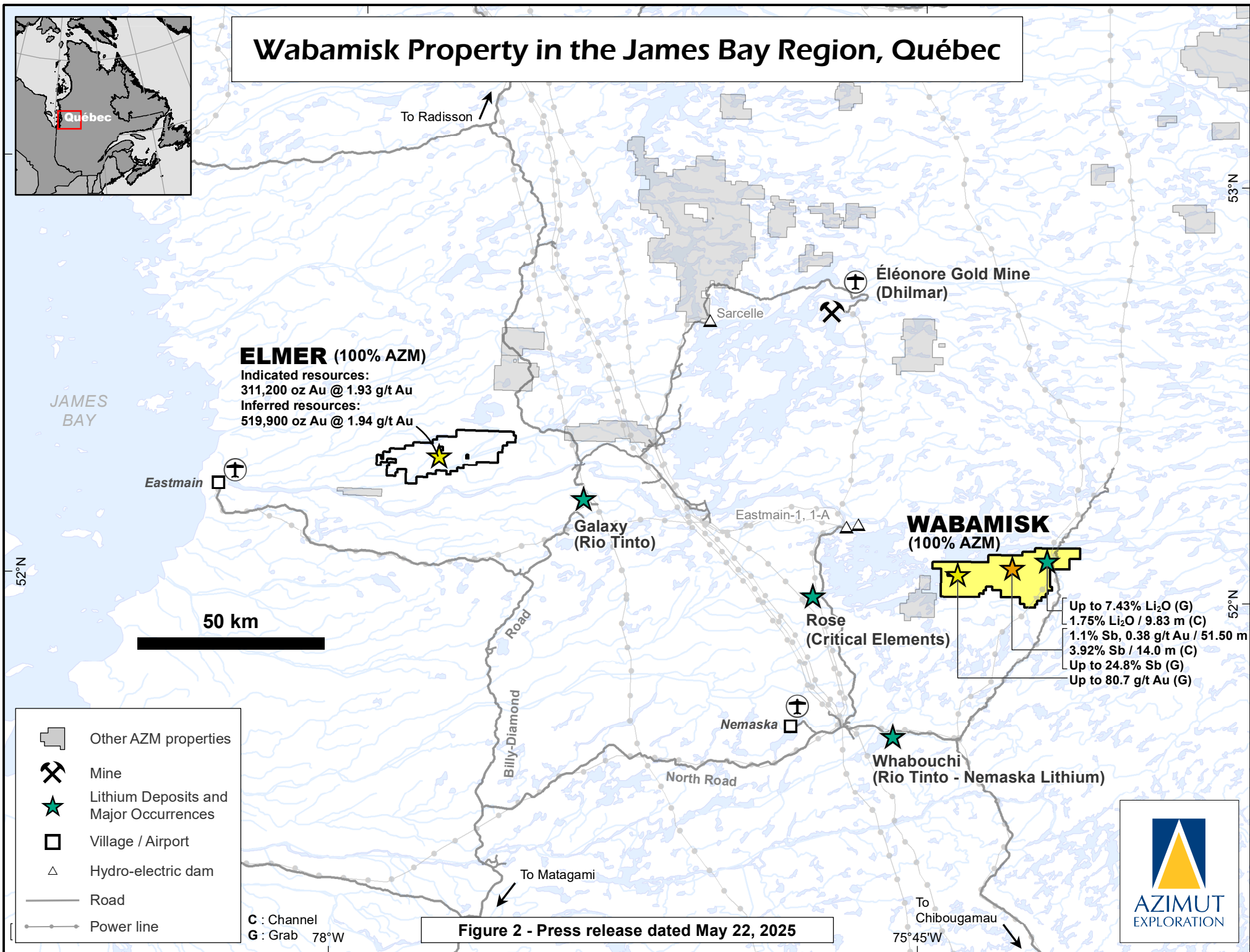
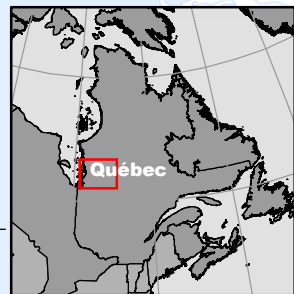
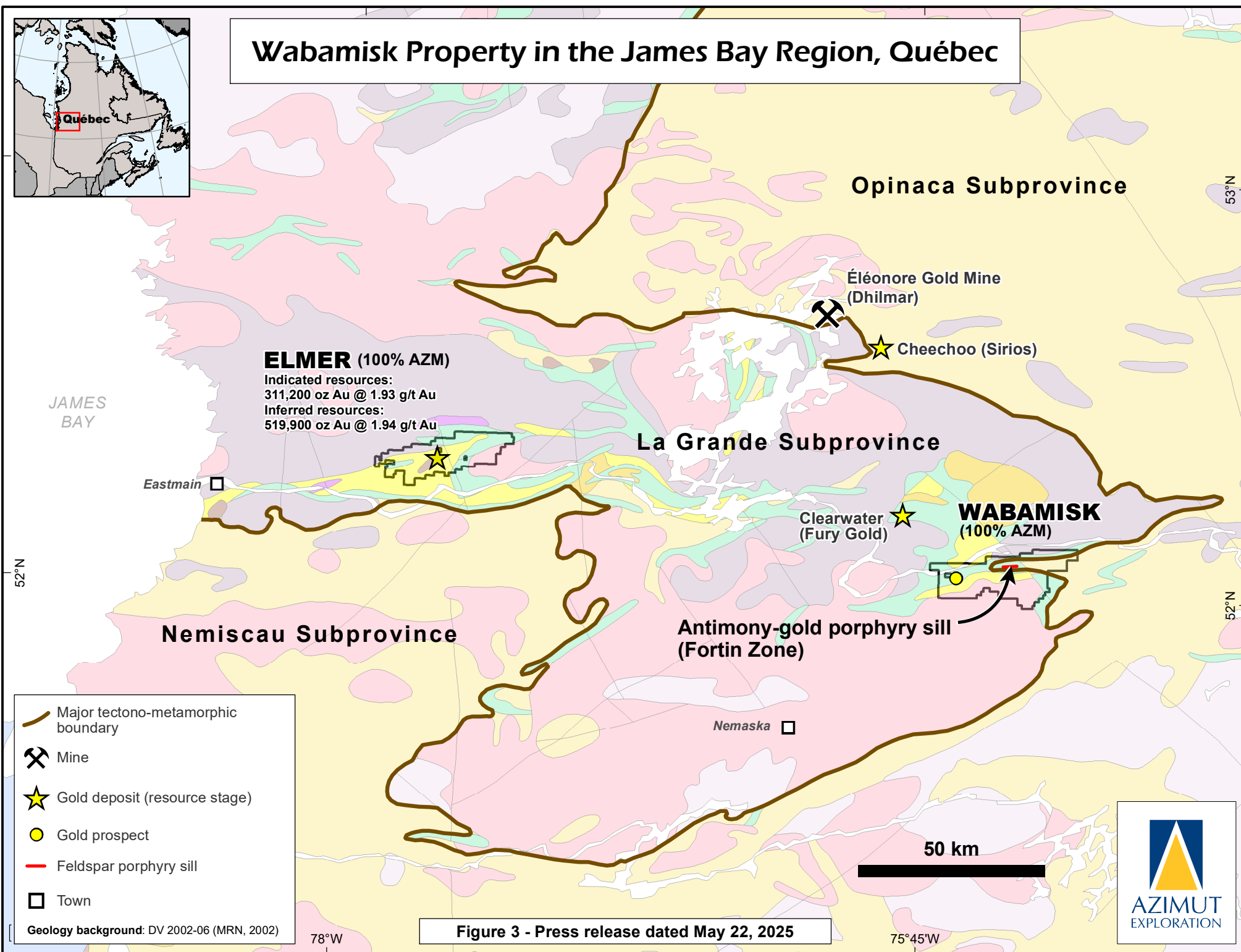
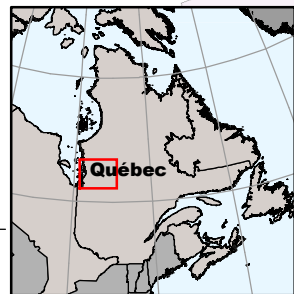


Figure 2 - Press release dated May 22, 2025

Wabamisk Property in the James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec

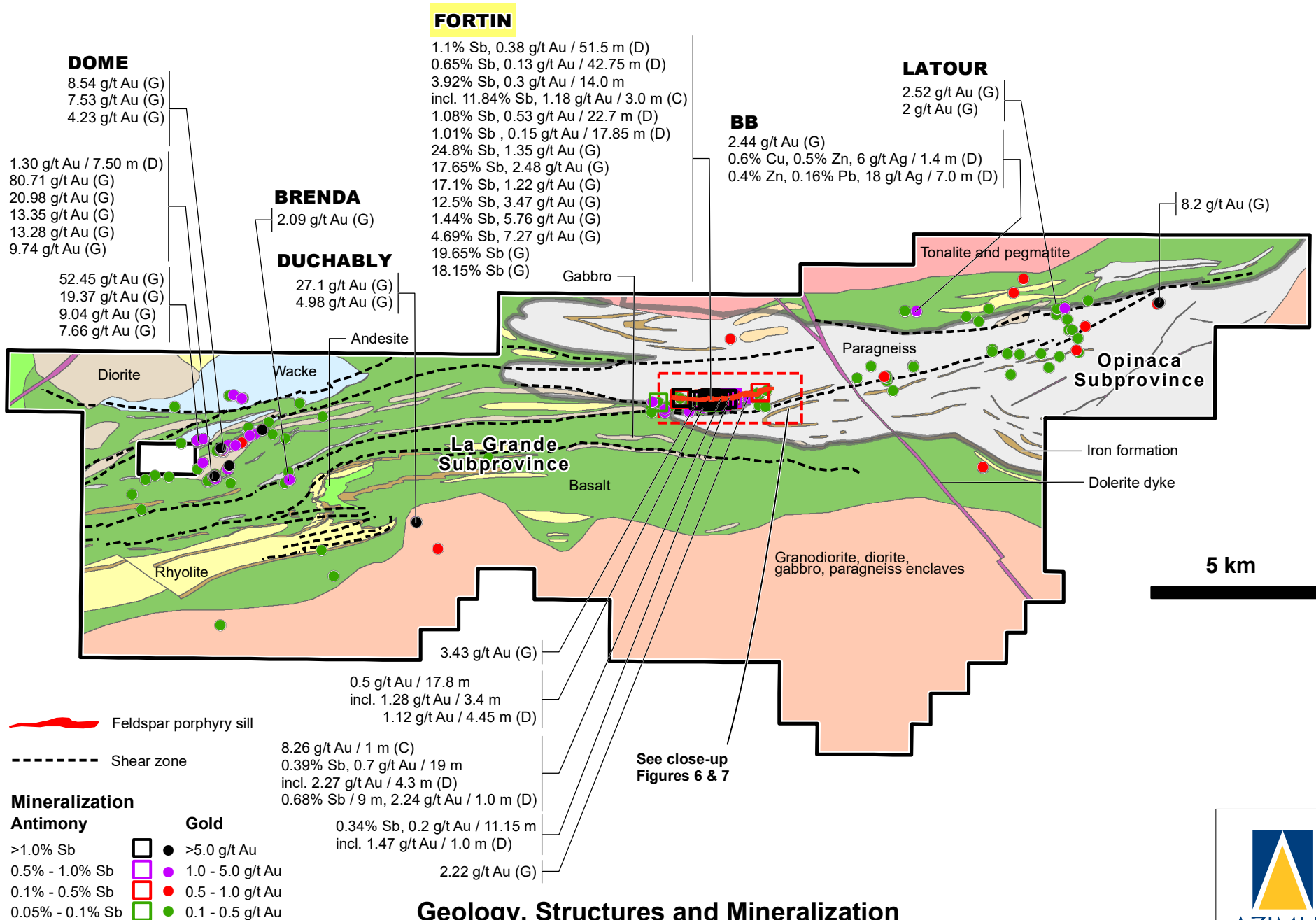
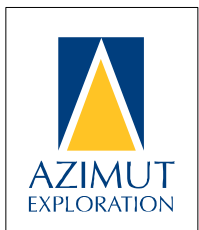
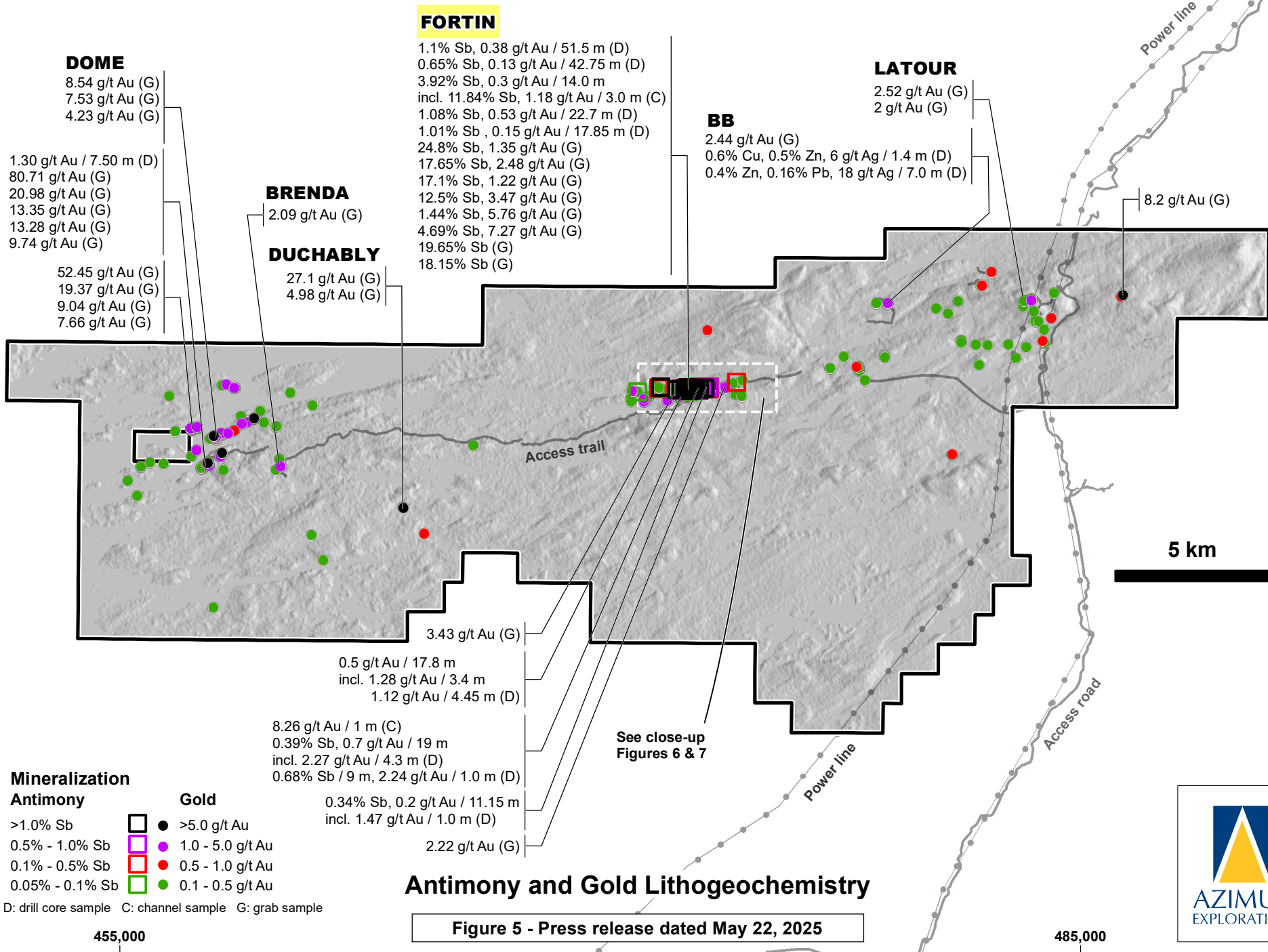


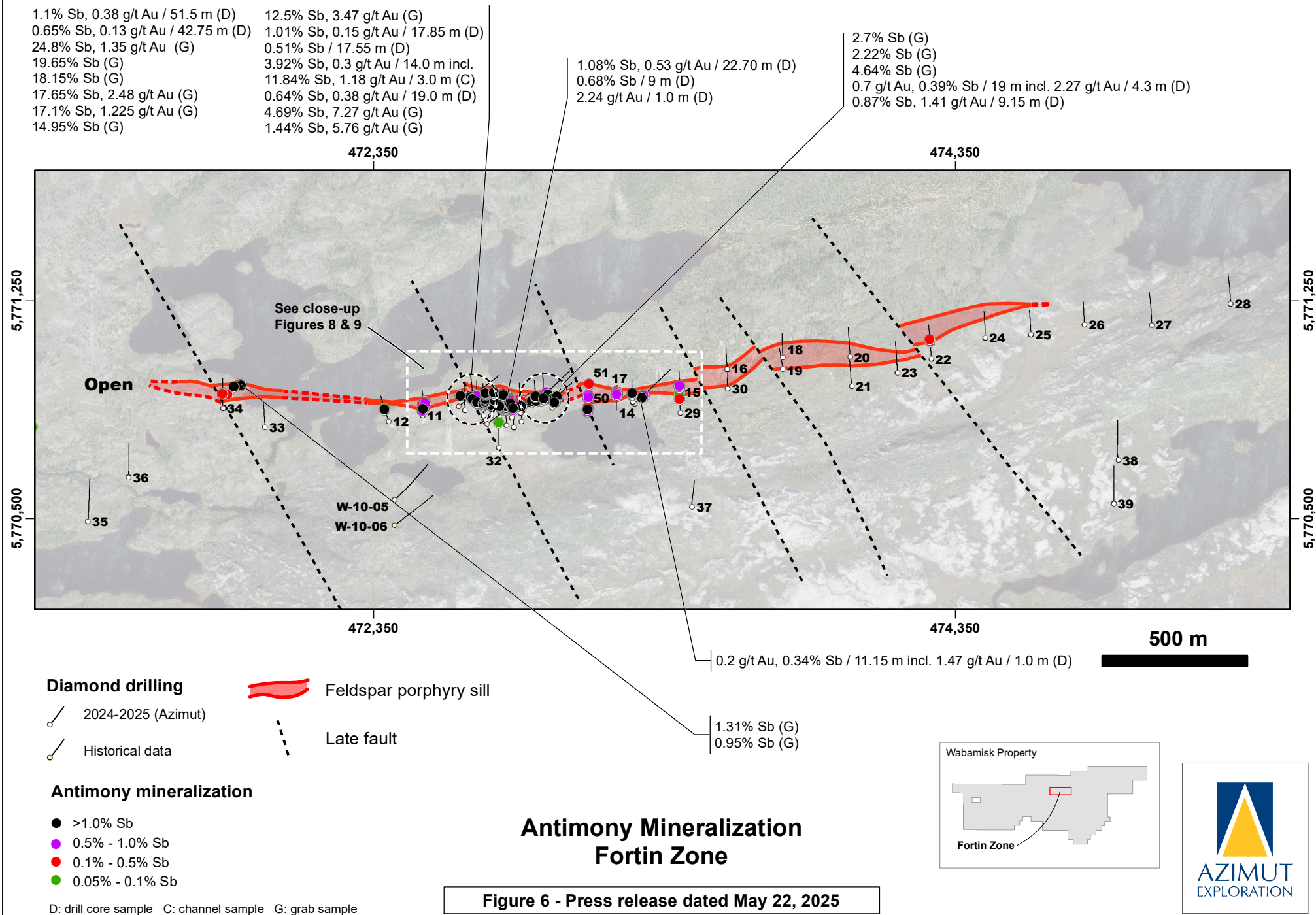
Figure 4 - Press release dated May 22, 2025



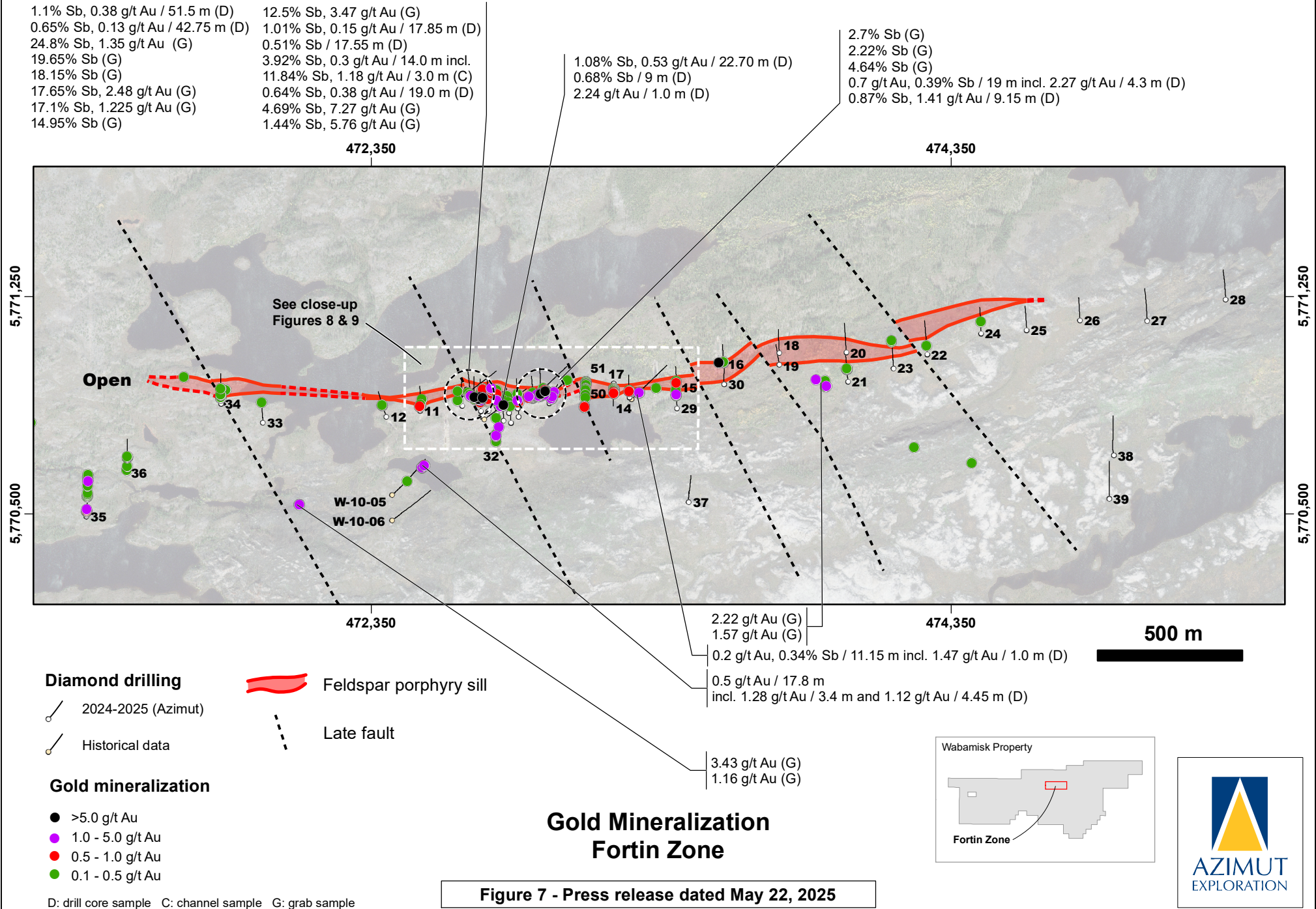
Wabamisk Property, James Bay Region, Québec



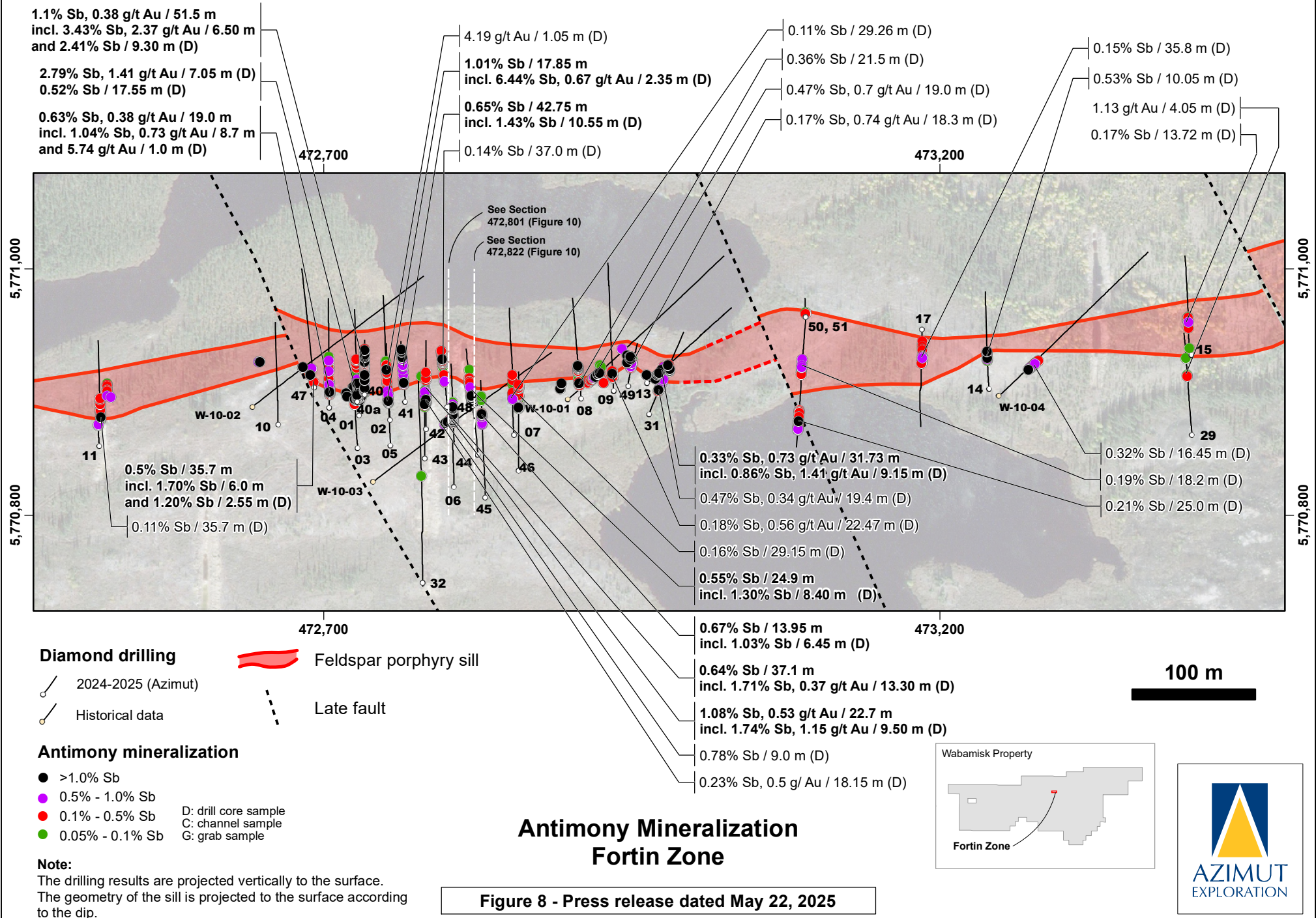
Wabamisk Property, James Bay Region, Québec



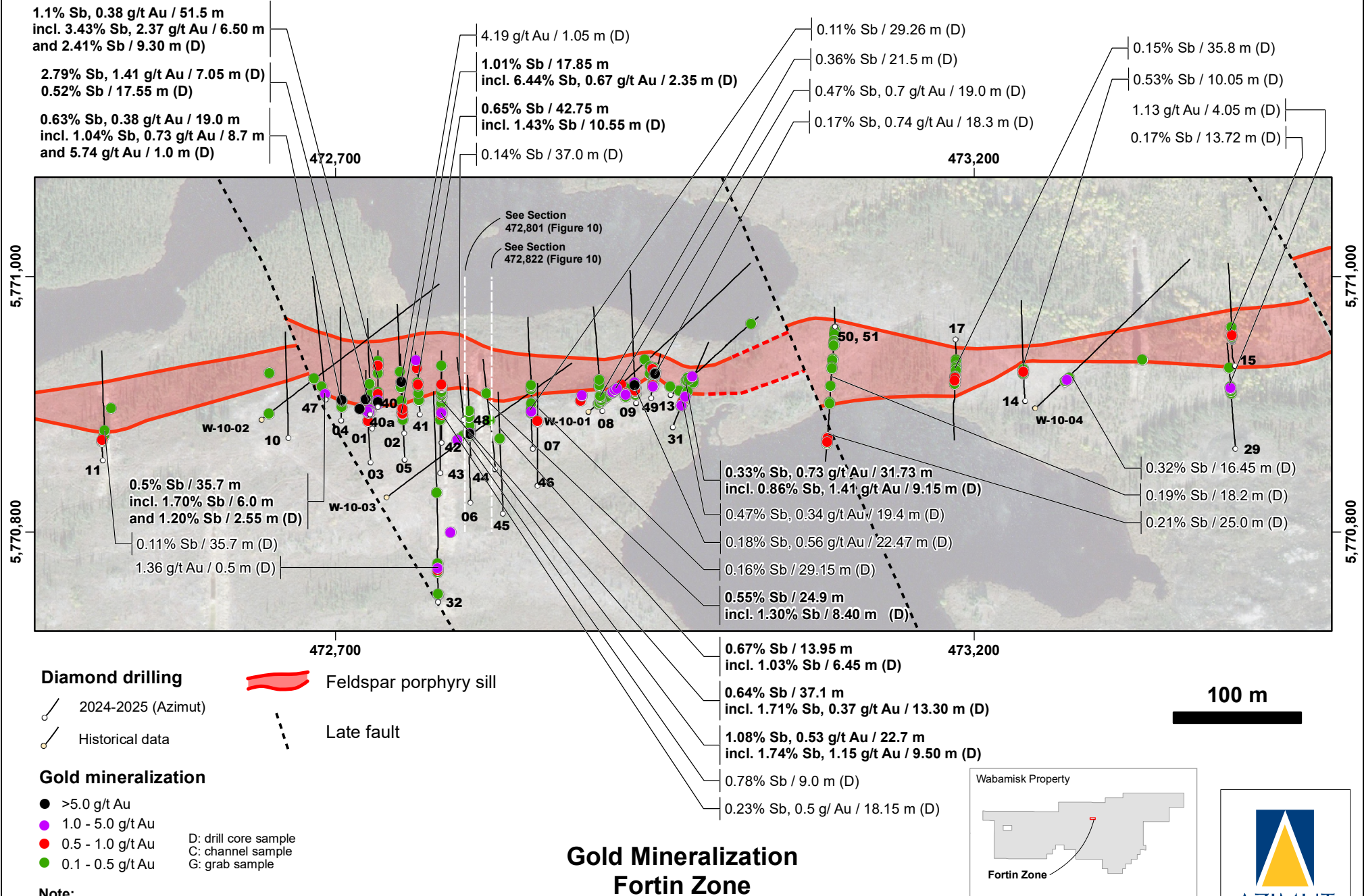
Wabamisk Property, James Bay Region, Québec



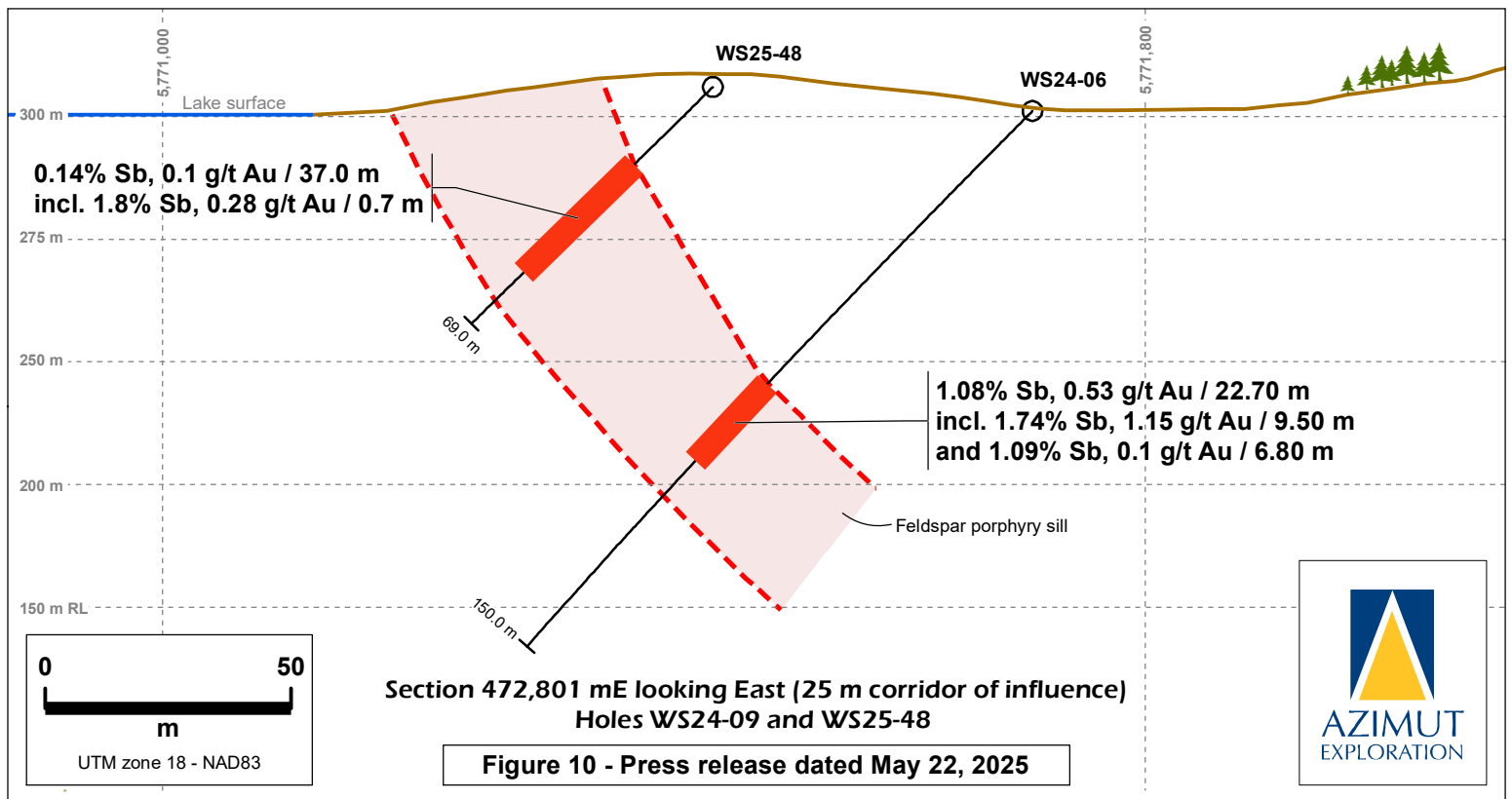
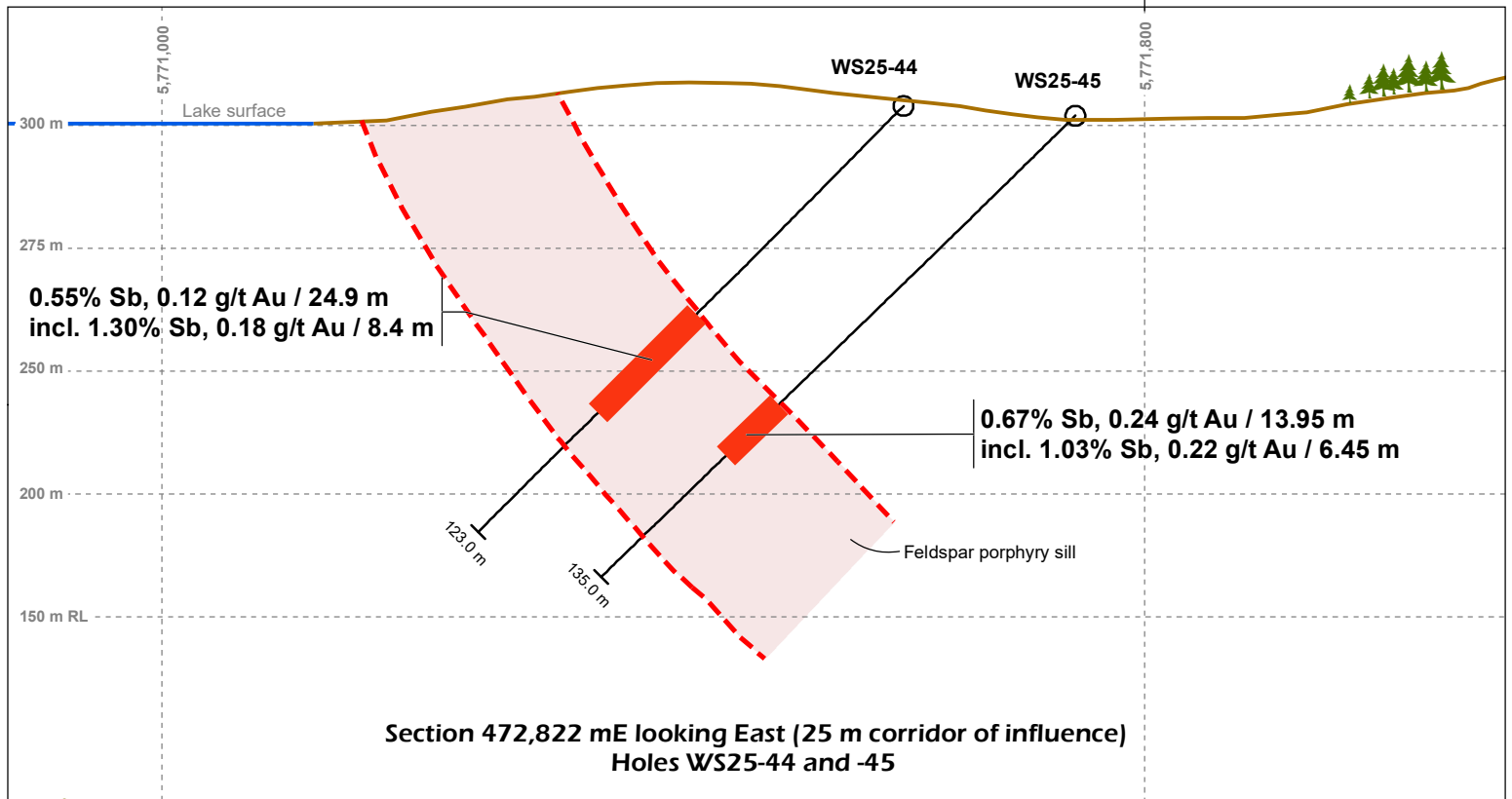
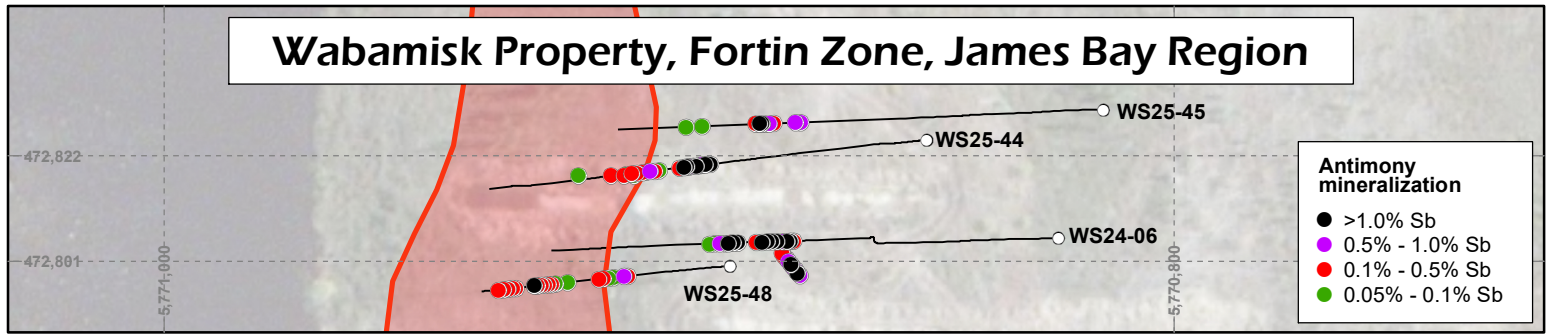
Wabamisk Property, James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec



Wabamisk Property, Fortin Zone, James Bay Region



Summary of Significant Assay Results Wabamisk Property, James Bay Region, Québec (1/3)

Hole #		Sb (%)	Au (g/t)	Intercepts (m)		
		(1)	(1)	Length (2)	From	To
WS24-01		0.52	0.05	17.55	24.00	41.55
	incl.	2.09	0.07	1.00	24.00	25.00
	and	1.14	0.09	2.50	34.50	37.00
WS24-02		0.44	0.08	49.85	20.15	70.00
	incl.	1.01	0.15	17.85	20.15	38.00
	incl.	12.80	0.41	0.85	20.15	21.00
WS24-03		0.23	0.04	2.40	50.60	53.00
WS24-04		0.63	0.38	19.00	14.50	33.50
	incl.	1.04	0.73	8.70	15.80	24.50
	incl.	4.80	0.05	0.95	17.00	17.95
	and	0.27	5.74	1.00	22.00	23.00
WS24-05		0.44	0.27	4.00	56.00	60.00
		0.01	4.19	1.05	88.10	89.15
WS24-06		1.07	0.53	22.70	78.50	101.20
	incl.	1.74	1.15	9.50	79.50	89.00
	incl.	3.16	6.03	1.10	80.40	81.50
	and	1.09	0.10	6.80	94.40	101.20
WS24-07		0.11	0.14	29.26	40.34	69.60
	incl.	0.75	1.01	1.10	40.34	41.44
WS24-08		0.36	0.07	21.50	17.50	39.00
	incl.	1.14	0.07	5.00	34.00	39.00
	incl.	2.08	0.08	0.60	35.80	36.40
WS24-09		0.18	0.56	22.47	13.50	35.97
	incl.	1.29	5.10	1.00	20.00	21.00
	and	2.04	6.76	0.47	35.50	35.97
WS24-10		0.06	0.65	3.00	21.00	24.00
WS24-11		0.11	0.07	35.70	21.30	57.00
	incl.	0.26	0.34	4.10	21.30	25.40
	and	1.16	0.11	0.50	34.00	34.50
WS24-12		0.25	0.09	10.60	60.00	70.60
	incl.	2.33	0.02	0.95	61.00	61.95
WS24-13		0.33	0.73	31.73	2.77	34.50
	incl.	0.07	3.76	1.60	7.00	8.60
	and	0.86	1.41	9.15	13.40	22.55
	incl.	1.77	0.45	3.16	14.84	18.00
	and	0.41	7.35	1.40	19.60	21.00
	and	1.39	1.13	1.00	32.00	33.00

Table 1 - Press release dated May 22, 2025



Summary of Significant Assay Results Wabamisk Property, James Bay Region, Québec (2/3)

Hole #		Sb (%)	Au (g/t)	Intercepts (m)		
		(1)	(1)	Length (2)	From	To
WS24-14		0.53	0.08	10.05	33.80	43.85
	incl.	1.04	0.16	3.00	33.80	36.80
WS24-15		0.17	0.10	13.72	31.78	45.50
	incl.	0.30	0.06	7.26	38.24	45.50
WS24-16		NSV	0.13	7.50	16.00	23.50
WS24-17		0.15	0.20	35.80	12.20	48.00
	incl.	0.35	0.14	11.55	28.00	39.55
	incl.	1.00	0.21	1.20	29.20	30.40
	and	0.02	0.53	10.00	38.00	48.00
WS25-21		NSV	0.23	5.55	59.30	64.85
WS25-22		0.07	0.01	10.50	88.95	99.45
WS25-29		0.06	1.13	4.05	64.50	68.55
	incl.	0.10	3.81	1.00	66.00	67.00
WS25-31		0.47	0.34	19.40	25.20	44.60
	incl.	0.01	1.58	1.05	26.40	27.45
	and	0.61	0.28	14.60	30.00	44.60
	incl.	1.43	0.72	1.00	30.00	31.00
	and	0.69	1.11	1.00	37.00	38.00
WS25-32		NSV	0.29	6.00	34.50	40.50
	incl.	NSV	1.36	0.50	40.00	40.50
		0.03	NSV	7.50	130.50	138.00
WS25-34		0.12	0.05	6.00	68.40	74.40
WS25-35		NSV	0.39	8.80	28.20	37.00
	incl.	NSV	1.49	1.50	35.50	37.00
		NSV	2.73	3.00	172.50	175.50
	incl.	NSV	4.82	1.50	174.00	175.50
WS25-40		1.10	0.38	51.50	3.00	54.50
	incl.	3.43	2.37	6.50	3.00	9.50
	incl.	10.60	1.81	1.20	3.00	4.20
	and	2.41	0.18	9.30	37.50	46.80
	incl.	9.86	0.85	1.35	45.45	46.80
WS25-40a		2.79	1.41	7.05	2.20	9.25
	incl.	9.55	2.15	1.10	2.90	4.00

Table 1 - Press release dated May 22, 2025



Summary of Significant Assay Results Wabamisk Property, James Bay Region, Québec (3/3)

Hole #		Sb (%)	Au (g/t)	Intercepts (m)		
		(1)	(1)	Length (2)	From	To
WS25-41		0.65	0.13	42.75	20.00	62.75
	incl.	1.68	0.05	1.25	22.50	23.75
	and	1.43	0.26	10.55	52.20	62.75
	incl.	2.92	0.41	4.25	58.50	62.75
	incl.	7.18	1.09	1.00	61.75	62.75
WS25-42		0.64	0.24	37.10	29.50	66.60
	incl.	1.71	0.37	13.30	29.50	42.80
	incl.	9.81	1.18	0.90	32.60	33.50
WS25-43		0.23	0.50	18.15	60.35	78.50
	incl.	1.12	0.06	1.00	61.35	62.35
	and	0.35	1.02	7.65	69.60	77.25
	incl.	0.09	4.62	1.25	74.75	76.00
	and	1.00	0.18	1.25	76.00	77.25
WS25-44		0.55	0.12	24.90	60.60	85.50
	incl.	1.30	0.18	8.40	60.60	69.00
WS25-45		0.67	0.24	13.95	83.55	97.50
	incl.	1.03	0.22	6.45	91.05	97.50
	incl.	4.99	0.45	0.70	95.30	96.00
WS25-46		0.16	0.15	29.15	70.50	99.65
	incl.	0.53	0.08	4.20	72.80	77.00
	incl.	1.20	0.23	0.70	72.80	73.50
WS25-47		0.50	0.12	35.70	4.05	39.75
	incl.	0.34	1.29	1.25	5.30	6.55
	and	1.70	0.06	6.00	9.00	15.00
	and	1.20	0.05	2.55	34.70	37.25
WS25-48		0.14	0.10	37.00	28.00	65.00
	incl.	1.80	0.28	0.70	54.00	54.70
WS25-49		0.17	0.74	18.30	12.30	30.60
	incl.	1.00	0.29	1.00	22.00	23.00
	and	0.09	6.81	1.20	27.00	28.20
WS25-50		NSV	0.12	44.10	2.15	46.25
		0.19	0.08	18.20	47.30	65.50
	incl.	0.53	0.09	4.00	54.00	58.00
		0.21	0.16	25.00	103.00	128.00
	incl.	1.07	0.05	1.00	117.50	118.50
WS25-51		0.16	0.09	1.60	3.00	4.60

Notes

- (1) Assays are not capped.
- (2) Intervals presented as core lengths; true widths are not determined at this stage.
- (3) Grades above 0.3% Sb and 0.3 g/t Au in bold characters
- (4) No significant value (NSV): Holes WS25-18, -19, -20, -23 to -28, -30, -33, -36 to -39.

Drill Hole Coordinates

Wabamisk Property, James Bay Region, Québec (1/2)

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
WS24-01	472,728	5,770,883	290	360	-45	123
WS24-02	472,753	5,770,883	290	360	-45	120
WS24-03	472,725	5,770,861	290	360	-45	105
WS24-04	472,703	5,770,887	290	360	-45	126
WS24-05	472,753	5,770,857	290	360	-45	120
WS24-06	472,808	5,770,868	300	360	-45	150
WS24-07	472,859	5,770,861	300	360	-45	147
WS24-08	472,908	5,770,900	300	360	-45	120
WS24-09	472,934	5,770,900	290	360	-45	129
WS24-10	472,658	5,770,878	300	360	-45	120
WS24-11	472,524	5,770,869	300	360	-45	120
WS24-12	472,397	5,770,845	300	345	-45	132
WS24-13	472,960	5,770,912	290	55	-45	132
WS24-14	473,239	5,770,909	300	360	-45	113
WS24-15	473,404	5,770,930	300	360	-45	117
WS24-16	473,565	5,771,022	300	360	-45	108
WS24-17	473,184	5,770,955	300	180	-42	108
WS25-18	473,757	5,771,056	311	360	-45	120
WS25-19	473,757	5,771,016	316	360	-45	102
WS25-20	473,989	5,771,057	332	360	-45	120
WS25-21	473,994	5,770,958	331	360	-45	156
WS25-22	474,268	5,771,050	328	360	-45	177
WS25-23	474,151	5,771,004	329	360	-45	156
WS25-24	474,453	5,771,123	327	360	-45	132
WS25-25	474,610	5,771,134	323	360	-45	120
WS25-26	474,795	5,771,169	322	360	-45	108
WS25-27	475,026	5,771,168	334	360	-45	159
WS25-28	475,297	5,771,241	336	360	-45	150
WS25-29	473,405	5,770,865	305	360	-45	117
WS25-30	473,567	5,770,948	306	360	-45	120
WS25-31	472,964	5,770,882	298	10	-45	105
WS25-32	472,780	5,770,745	290	360	-50	249
WS25-33	471,975	5,770,817	300	360	-45	120
WS25-34	471,831	5,770,881	300	360	-45	150
WS25-35	471,367	5,770,491	297	360	-45	207
WS25-36	471,506	5,770,643	294	360	-45	168
WS25-37	473,445	5,770,541	309	360	-45	132
WS25-38	474,911	5,770,702	306	360	-45	186
WS25-39	474,895	5,770,553	306	360	-45	177
WS25-40	472,733	5,770,898	306	360	-45	63

Table 2 - Press release dated May 22, 2025



Drill Hole Coordinates Wabamisk Property, James Bay Region, Québec (2/2)

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
WS25-40a	472,727	5,770,892	306	360	-45	9.25
WS25-41	472,766	5,770,892	306	360	-45	72
WS25-42	472,783	5,770,870	306	360	-45	96
WS25-43	472,782	5,770,846	303	360	-45	114
WS25-44	472,825	5,770,849	304	360	-45	123
WS25-45	472,831	5,770,814	302	360	-45	135
WS25-46	472,858	5,770,836	301	360	-45	114
WS25-47	472,692	5,770,904	307	360	-45	63
WS25-48	472,800	5,770,888	306	360	-45	69
WS25-49	472,947	5,770,905	306	360	-45	51
WS25-50	473,091	5,770,961	300	180	-45	147
WS25-51	473,091	5,770,961	300	360	-45	21

Table 2 - Press release dated May 22, 2025

