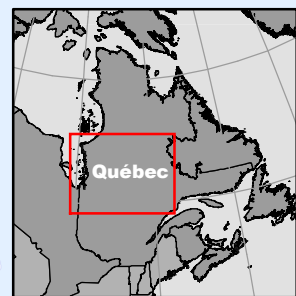


Azimut's Position in the James Bay Region, Québec



TAPIATIC

KUKAMAS

(AZM / KGHM option)

6.06% Ni, 0.38% Cu, 3.34 g/t PGE / 2.6 m (D)
2.98% Ni, 0.32% Cu, 2.25 g/t PGE / 8.0 m (C)
1.10% Ni, 0.15% Cu, 1.02 g/t PGE / 9.0 m (C)

PILIPAS

AZM / Ophir option

1.22% Li₂O / 53.2 m (D)
Up to 14.2% Cs₂O (G)

MUNISCHIWAN

(AZM-SOQUEM JV)

100.5 g/t Au, 151.0 g/t Ag, 156.0 g/t Te (G)
11.0 g/t Au, 435.0 g/t Ag (G)
4.48 g/t Au, 55.2 g/t Ag, 1.67% Cu (G)

WAPATIK

2.68% Ni, 1.30% Cu / 3.30 m (D)

ELMER

Indicated resources:

311,200 oz Au

Inferred resources:

519,900 oz Au

ELMER SOUTH

JAMES BAY

SALAMANDRE

JBL-1

RADISSON

CHISASIBI

WEMINDJI

EASTMAIN

WASKAGANISH

Galaxy

Rose

NEMASKA

Whabouchi

MATAGAMI

CHAPAIS

CHIBOUGAMAU

MISTISSINI

Moblan

North Road

Cancel

Eleonore Gold Mine (Dhilmar)

Shaakichiuwaanaan

Adina

Renard Diamond Mine (Stornoway)

CORVET

(AZM / Rio Tinto option)

PIKWA

(AZM-SOQUEM JV)

7.17 g/t Au (G)
13.4 g/t Au, 9.81% Cu (G)
20.1% Cu (G)

PONTOIS

(AZM-SOQUEM JV)

6.02 g/t Au (G)

DALMAS

(AZM-SOQUEM JV)

KAANAAYAA

(AZM / Rio Tinto option)

JBN-73

MERCATOR W.

MERCATOR

DESCELIERS

(AZM-SOQUEM JV)

VALORE

GALINÉE

(AZM-SOQUEM JV)

1.62% Li₂O / 158.0 m (D)
2.48% Li₂O / 72.7 m (D)
2.68% Li₂O / 54.6 m (D)

OPINACA B

(AZM-Everton / Hecla Mining)

1.0 g/t Au / 21.5 m (D)

CORNE

WABAMISK

1.1% Sb, 0.38 g/t Au / 51.50 m
3.92% Sb / 14.0 m (C)
Up to 24.8% Sb (G)
Up to 80.7 g/t Au (G)
1.75% Li₂O / 9.83 m (C)

CHROMASKA

17.2% Cr₂O₃ / 7.54 m (C)

Regional-scale projects

James Bay Nickel

James Bay Lithium

100 km

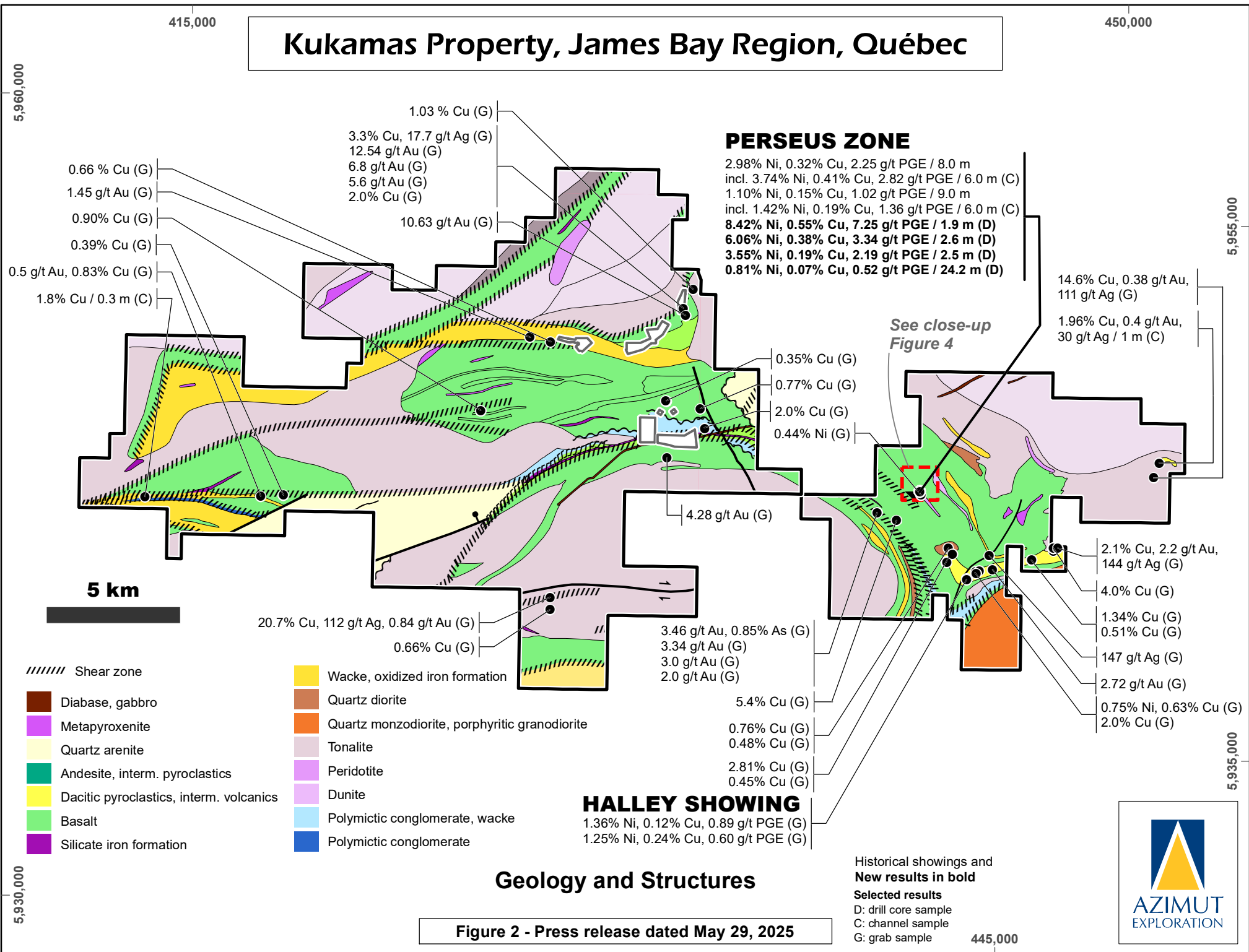
Figure 1 - Press release dated May 29, 2025



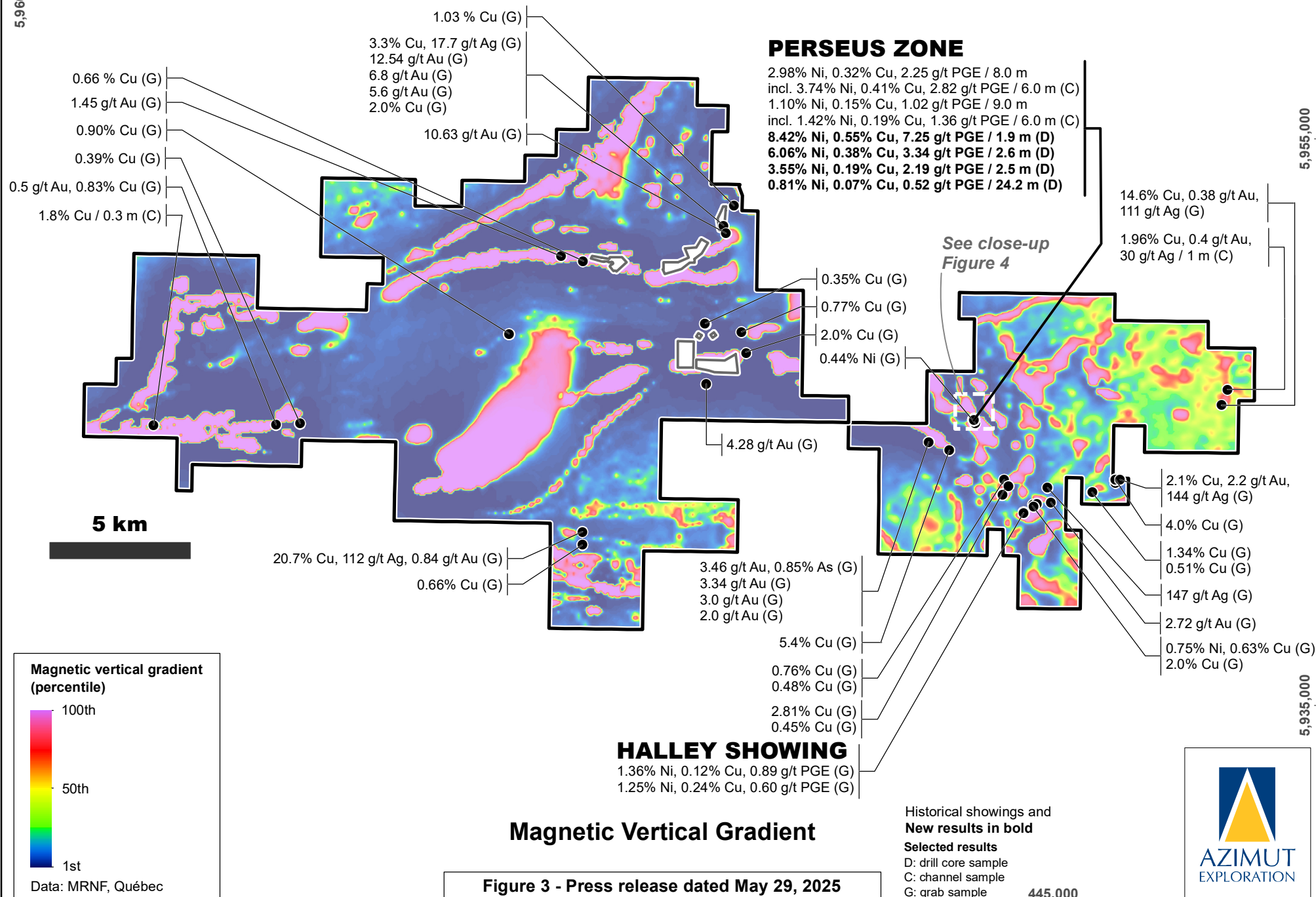
- Mine
- Lithium Deposits and Major Occurrences
- Village / Airport
- Hydro-electric dam
- Road
- Power line

Selected results
D: drill core sample
C: channel sample
G: grab sample

Kukamas Property, James Bay Region, Québec



Kukamas Property, James Bay Region, Québec



Kukamas Property, Perseus Target Area James Bay Region, Québec

