



# A Leading Multicommodity Explorer in Quebec

- ▲ Largest mineral exploration portfolio in Quebec, Canada
- ▲ One of the most active junior exploration companies, with a unique targeting methodology
- ▲ Long exploration history in the province with an in-depth local knowledge and experience
- ▲ Four significant drilling discoveries: **Elmer** (Gold; resource stage), **Wabamisk** (Antimony-Gold), **Kukamas** (Nickel-PGE), **Galinée** (Lithium)

## ACTIVE FIELD PROJECTS



### Wabamisk Gold-Antimony – 100% Azimut

**Drilling program confirms discovery of a large-scale antimony-rich zone**, containing broad mineralization and high-grade intervals:

110% Sb, 0.38 g/t Au / 51.50 m incl. 3.43% Sb, 237 g/t Au / 6.50 m  
0.65% Sb, 0.13 g/t Au / 42.75 m incl. 1.43% Sb, 0.26 g/t Au / 10.55 m  
1.08% Sb, 0.53 g/t Au / 22.70 m incl. 1.74% Sb, 1.15 g/t Au / 9.50 m

**Robust mineralized antimony-gold system identified over 1.5 km** on the Fortin Zone **with considerable exploration potential**.

Extensive **stripping and channel sampling** program completed returning **high-grade gold associated with the antimony zone**:

3.24% Sb / 19.0 m incl. 4.02% Sb / 15.0 m. **Peak value: 13.4% Sb / 1 m**  
2.08% Sb, 2.64 g/t Au / 17.0 m incl. 3.15% Sb, 10.92 g/t Au / 4.0 m. **Peak value: 36.5 g/t Au / 1 m**

**10,000 m diamond drilling program** initiated in July to **delineate the Fortin Zone** and **search for high-grade gold at depth** related to a possible vertical zonation.

### Pilipas Lithium-Cesium Option to Ophir Metals

**HW3 Pegmatite returned high-grade cesium mineralization**  
6.00% Cs<sub>2</sub>O / 1.4 m incl. 12.40% Cs<sub>2</sub>O / 0.5 m

**Partner-funded 1,000 m drill program**



### Elmer Gold-Copper – 100% Azimut

**Excellent prospecting and till sampling results** across multiple zones underscore **the clear exploration upside** on the project.

Extensive areas with **polymetallic VMS mineralization** (Au-Ag-Cu-Zn) identified.

**Internal scoping study** initiated to consider several development scenarios for the Patwon Zone.

**K2 Property acquisition** expands Elmer by 7 km along strike.

### Kukamas Nickel-Copper-PGE Option to KGHM

First path diamond drill program confirmed a **significant high-grade nickel and PGE discovery**, associated with komatiitic volcanics (Kambalda-type):

1.64% Ni, 0.11% Cu, 1.12 g/t PGE / 8.5 m  
8.42% Ni, 0.55% Cu, 7.25 g/t PGE / 19 m  
6.06% Ni, 0.38% Cu, 3.34 g/t PGE / 2.6 m

Selected nickel samples are **associated with high palladium grades** ranging from 1.16 g/t Pd to 12.15 g/t Pd, and **high platinum grades** up to 3.65 g/t Pt.

**Partner-funded \$3.6M program initiated in May** with detailed mapping and prospecting to be followed by **4,000 m of diamond drilling** planned to start in August.

## Business Development & Corporate Updates

- ▲ 9.9% strategic investment by **Centerra Gold**. Total proceeds of \$8.7M with the participation of **Agnico Eagle**, **CDPQ**, **SIDEX**, **FTQ** and **NQIM** in the private placement.
- ▲ **Acquisition of the K2 Property** for cash, shares and a retained royalty to expand the flagship Elmer project.
- ▲ Multiple project reviews ongoing for additional partnerships with focus on simplifying project portfolio.



## Capital Structure

<b>Cash</b> (as at May, 31, 2025)	<b>C\$15M</b>
<b>Shares Outstanding</b>	<b>101M</b> F/D: 107M
<b>Share Price</b>	<b>C\$0.60</b> 52-week H/L: C\$0.78/C\$0.435
<b>Market Cap.</b>	<b>C\$60M</b>

As at July 18, 2025



## Press Releases

### January 16, 2025

Initial Drill Results Indicate an Extensive Antimony Zone at Wabamisk

### January 20, 2025

High-Grade Nickel-PGE Mineralization Drilled at Kukamas

### February 24, 2025

Annual General Meeting Results

### March 31, 2025

Initiation of a Scoping Study on the Patwon Gold Zone at the Flagship Elmer Project

### April 10, 2025

Update on the Antimony-Gold Drilling Program at Wabamisk

### April 28, 2025

Strategic Investment by Centerra Gold

### May 16, 2025

\$8.7 Million Private Placement Closed

### May 22, 2025

1.1% Sb over 51.5 m, including 3.43% Sb and 2.37 g/t Au over 6.5 m drilled at Wabamisk

### May 29, 2025

New Exploration Campaign launched at Kukamas

[azimut-exploration.com/news/](https://azimut-exploration.com/news/)

## Conferences & Events

### January

- ▲ AME Roundup, Vancouver – Speaker, Core Shack, Prospect Generator Hub

### March

- ▲ PDAC Toronto – Speaker Quebec session
- ▲ PDAC and FCCQ Toronto – Roundtable Panelist

### May

- ▲ Society for Mining, Metallurgy and Exploration, New York – Speaker and Guest Panelist
- ▲ OTCQX Hybrid Conference, New York

### June

- ▲ Conference at CIM-UQAT, Rouyn-Noranda – Speaker
- ▲ Conference at Association Minière du Québec – Speaker



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