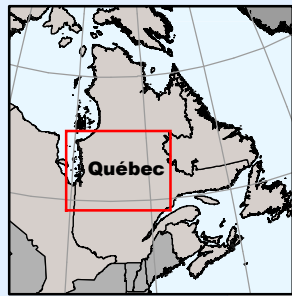


Azimut's Position in the James Bay Region, Québec



KUKAMAS

(AZM / KGHM option)

2.98% Ni, 0.32% Cu, 2.25 g/t PGE / 8.0 m (C)

1.1% Ni, 0.15% Cu, 1 g/t PGE / 9.0 m (C)

6.06% Ni, 0.38% Cu, 3.34 g/t PGE / 2.6 m (D)

TAPIATIC CORVET

PONTOIS
(AZM-SOQUEM JV)

DALMAS
(AZM-SOQUEM JV)

KAANAAYAA

JBN-73

MERCATOR

DESCELIERS
(AZM-SOQUEM JV)

PILIPAS

(AZM / Ophir option)

MUNISCHIWAN

(AZM-SOQUEM JV)

ELMER

Indicated resources:

311,200 oz Au @ 1.93 g/t Au

Inferred resources:

519,900 oz Au @ 1.94 g/t Au

ELMER SOUTH

WAPATIK

SALAMANDRE

JAMES
BAY



Mine



Lithium Deposits and
Major Occurrences



Village / Airport



Hydro-electric dam

Road

Power line

D : Drill core sample

C : Channel

Regional-scale projects

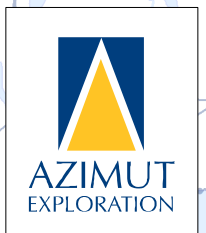
James Bay Nickel

James Bay Lithium

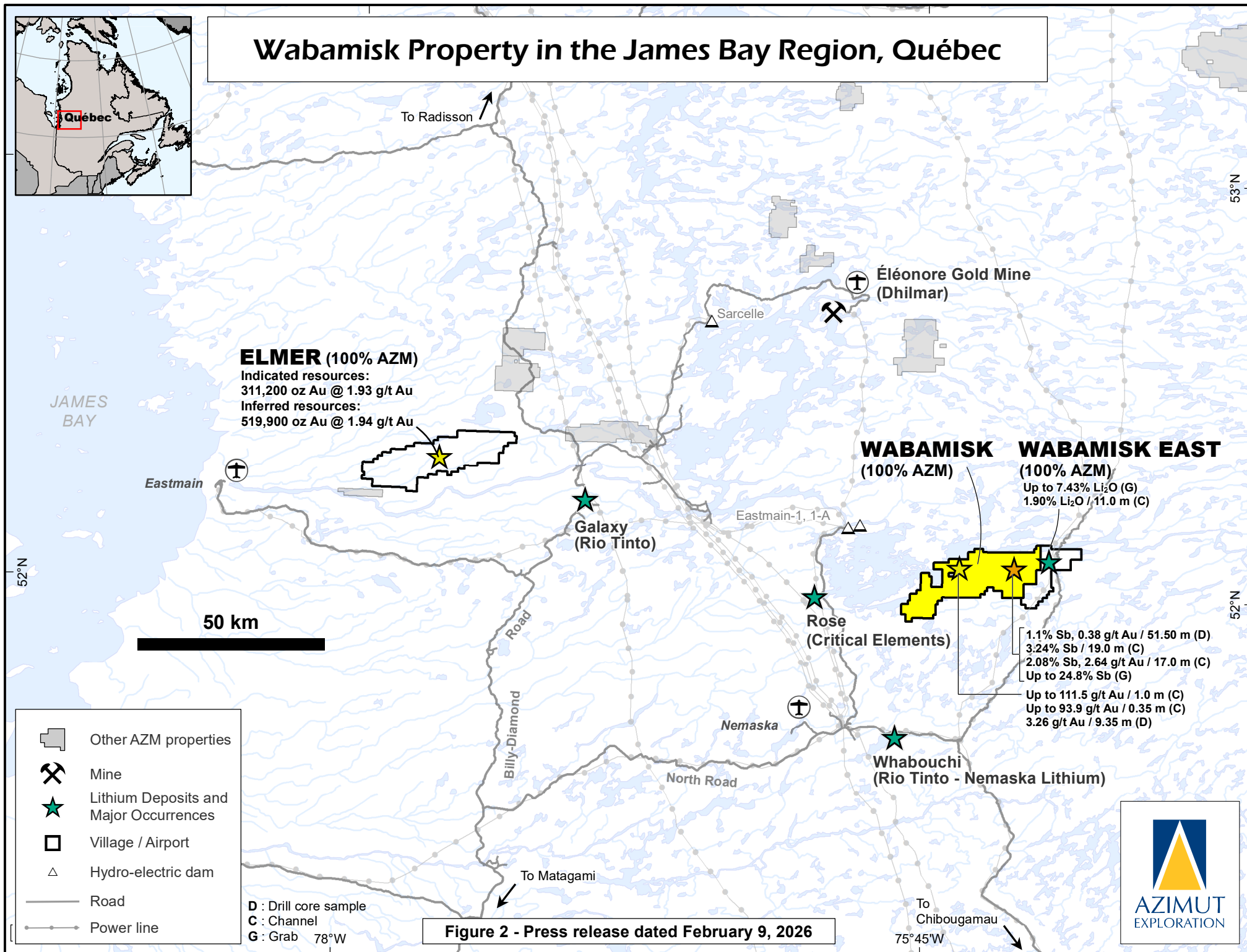
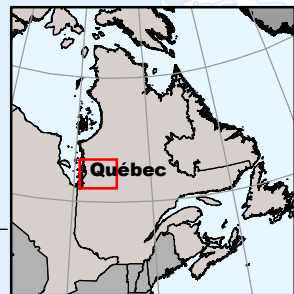
100 km

70°30'W

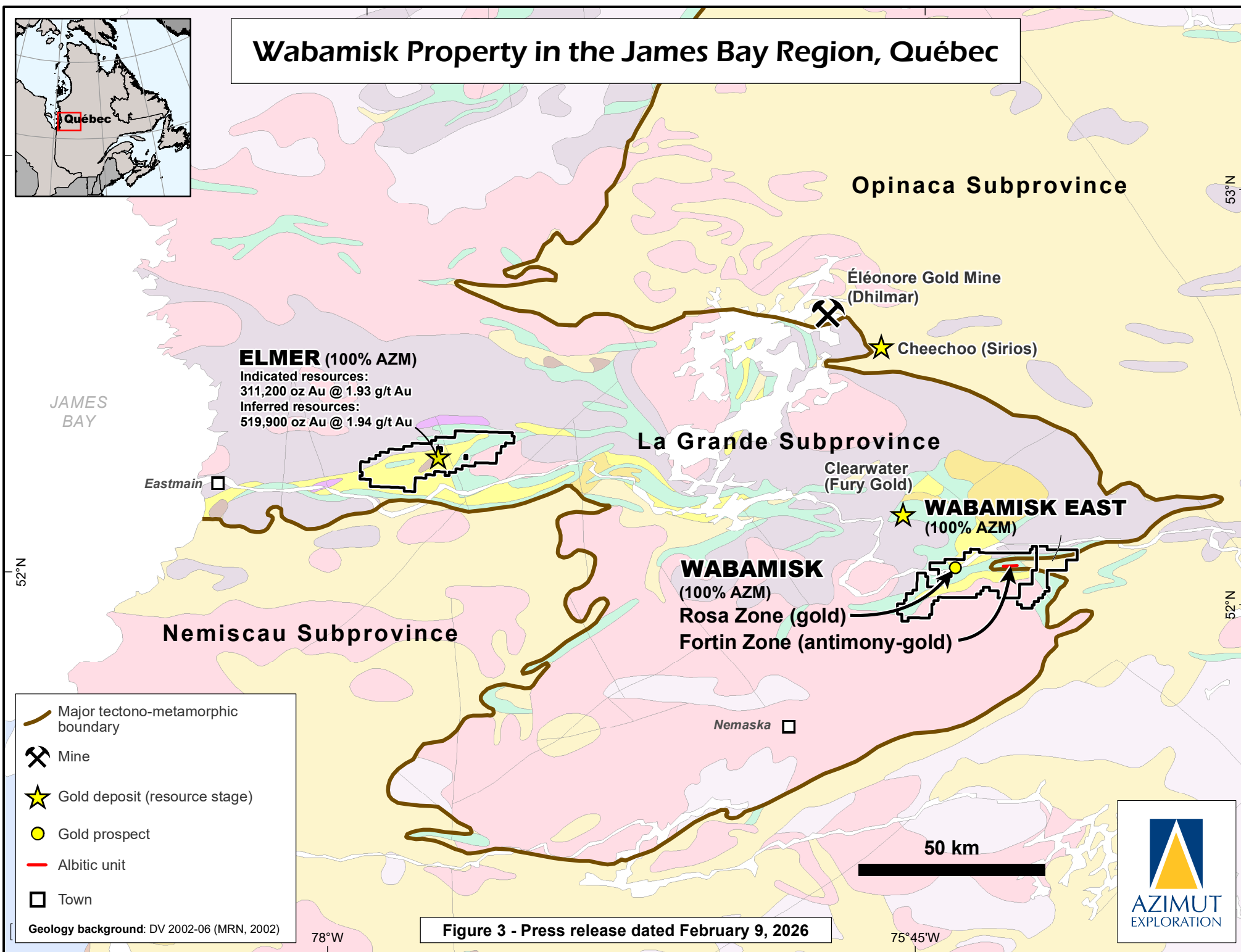
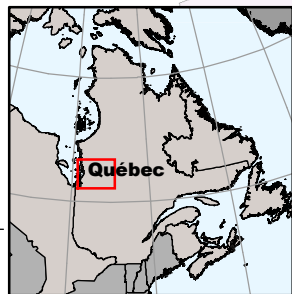
Figure 1 - Press release dated February 9, 2026



Wabamisk Property in the James Bay Region, Québec



Wabamisk Property in the James Bay Region, Québec



Wabamisk & Wabamisk East Properties, James Bay Region, Québec

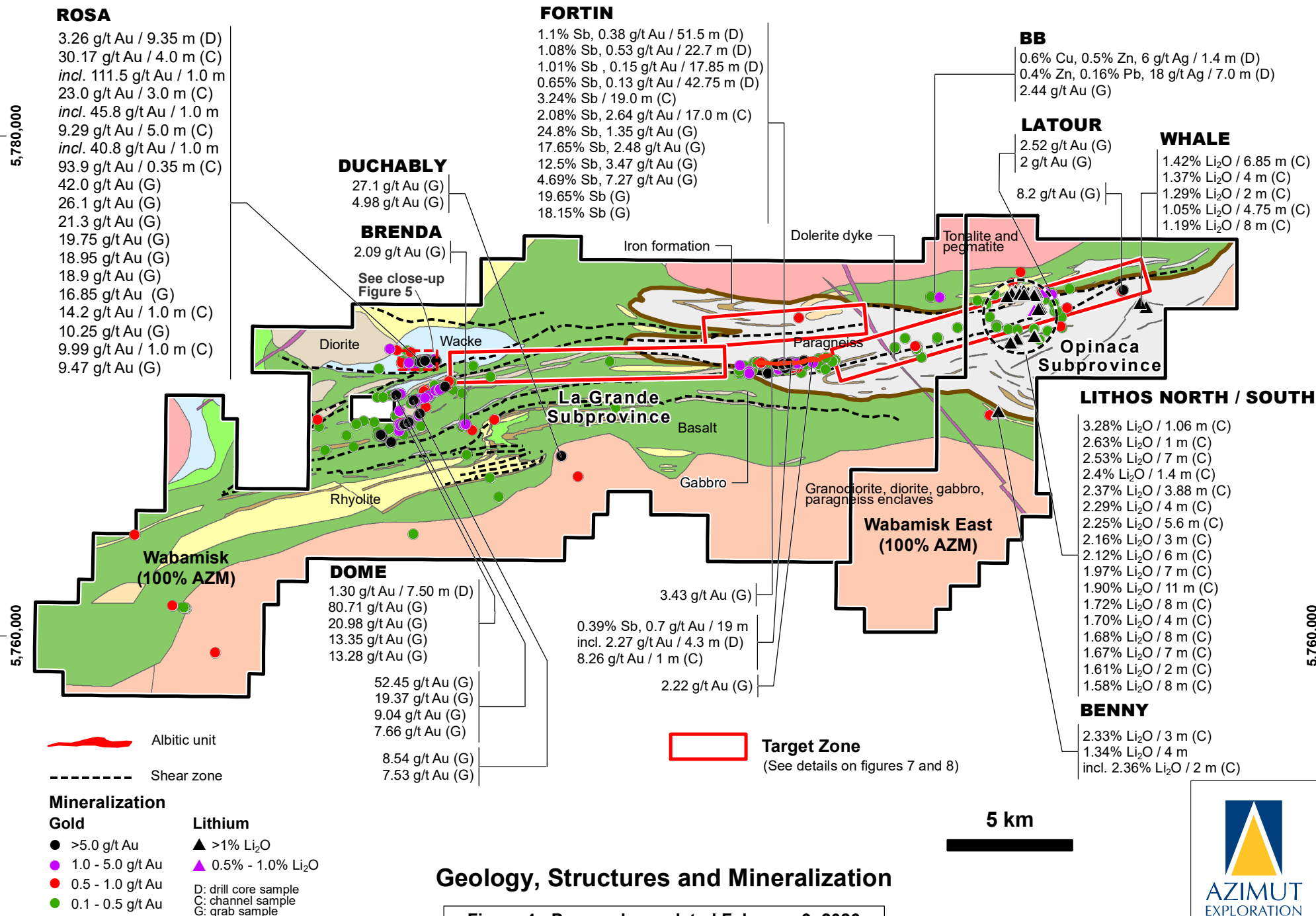
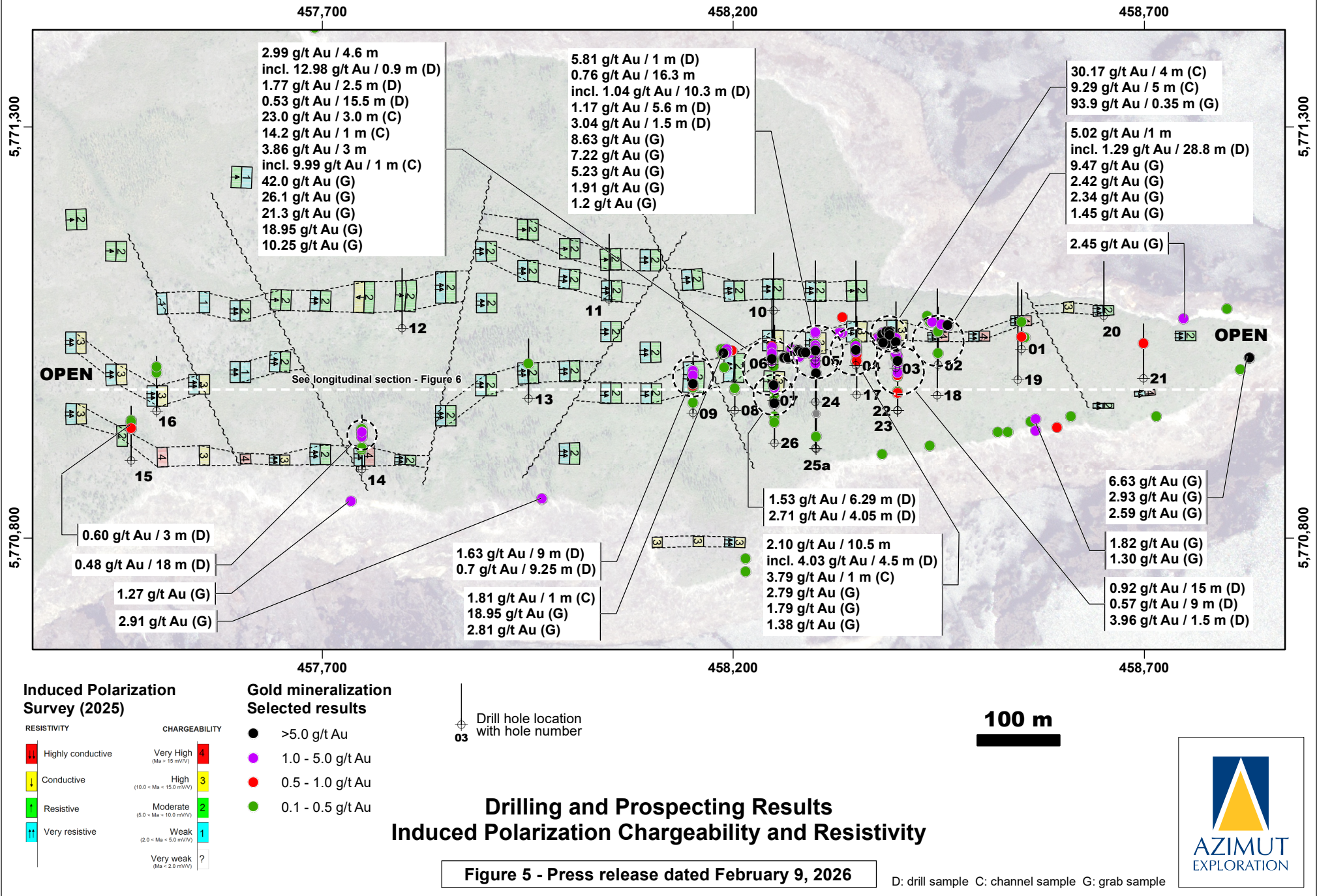
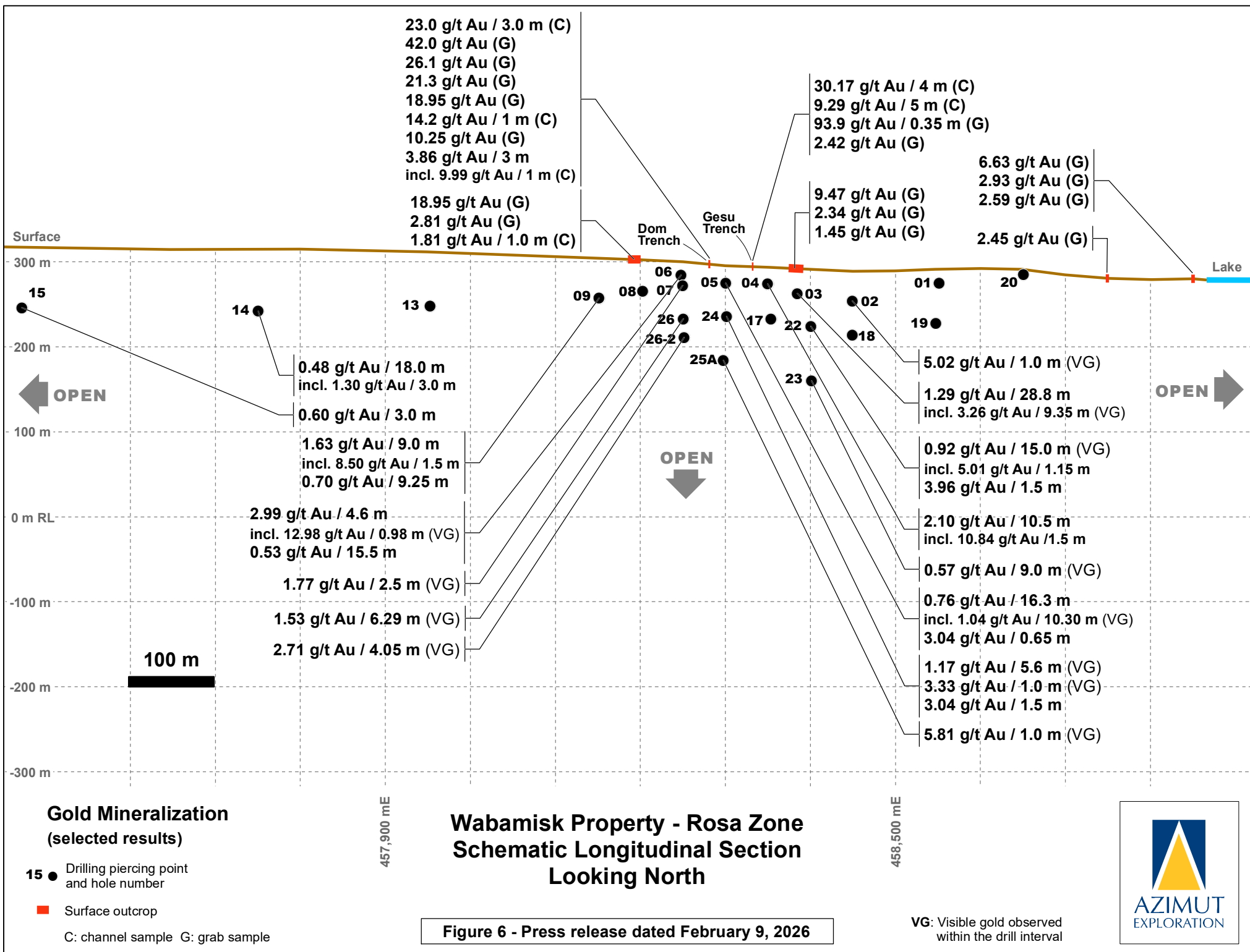


Figure 4 - Press release dated February 9, 2026

Wabamisk Property, Rosa Zone Discovery James Bay Region, Québec





Wabamisk & Wabamisk East Properties Target Zones (West)

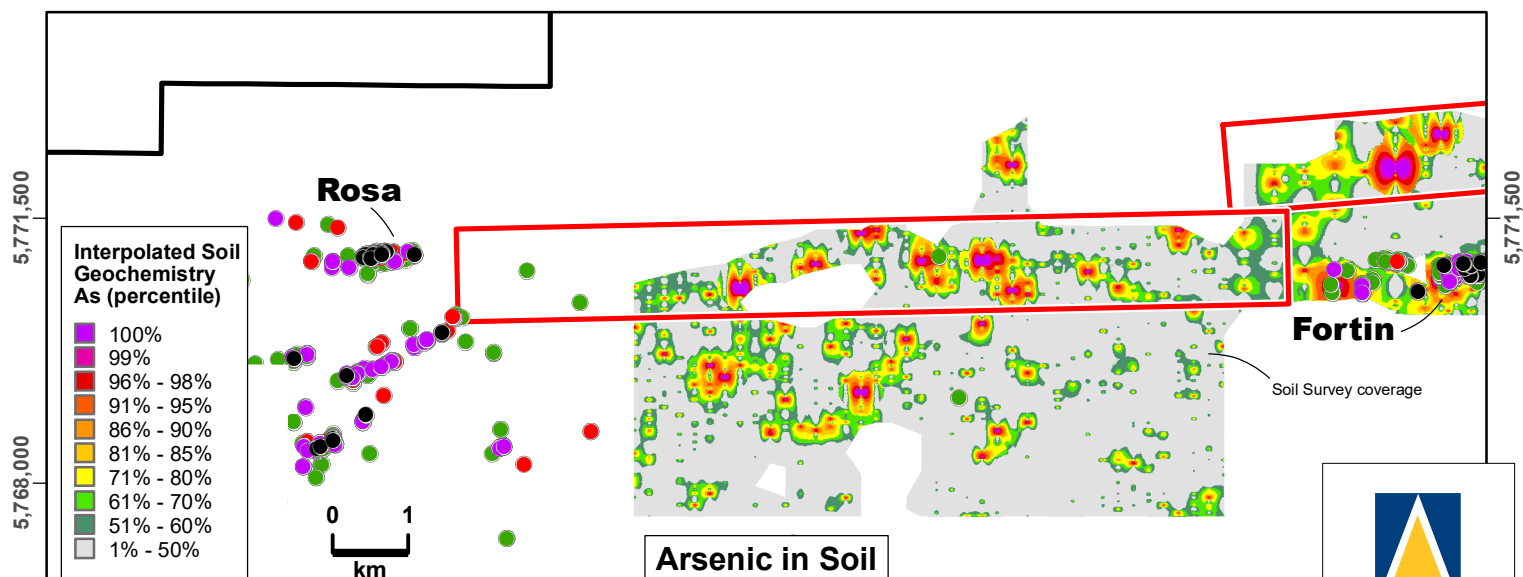
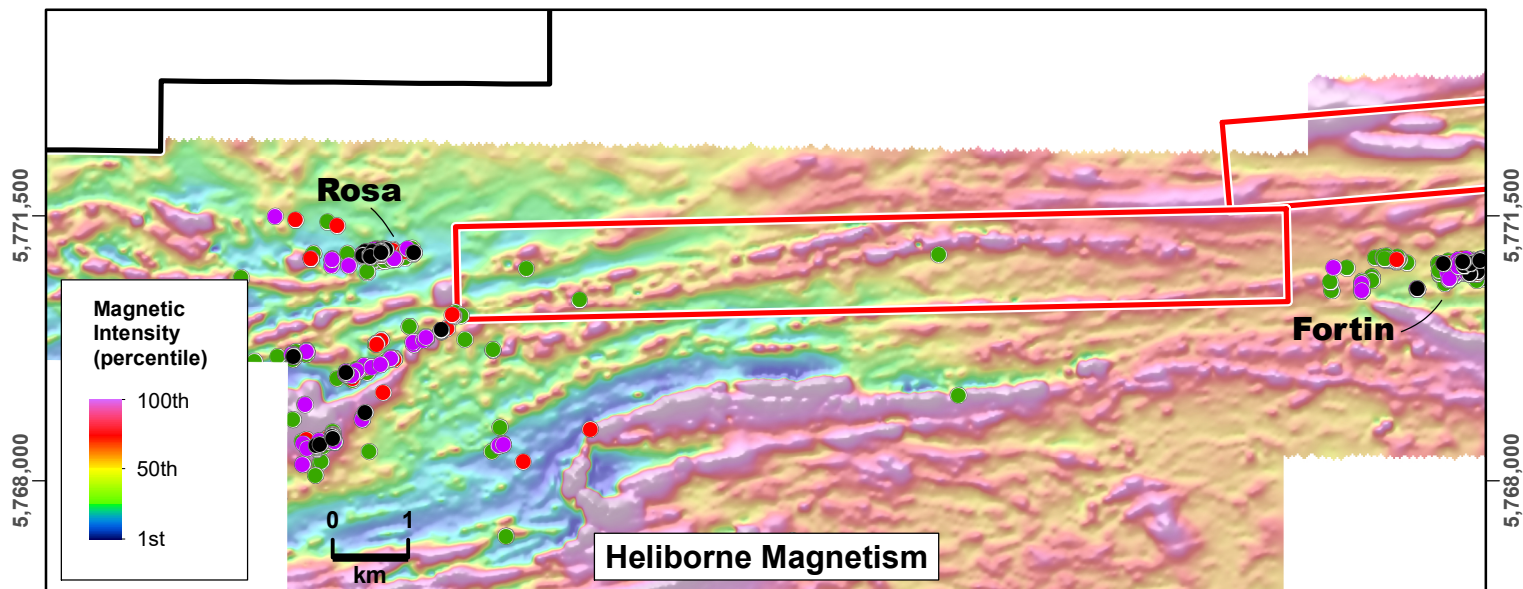
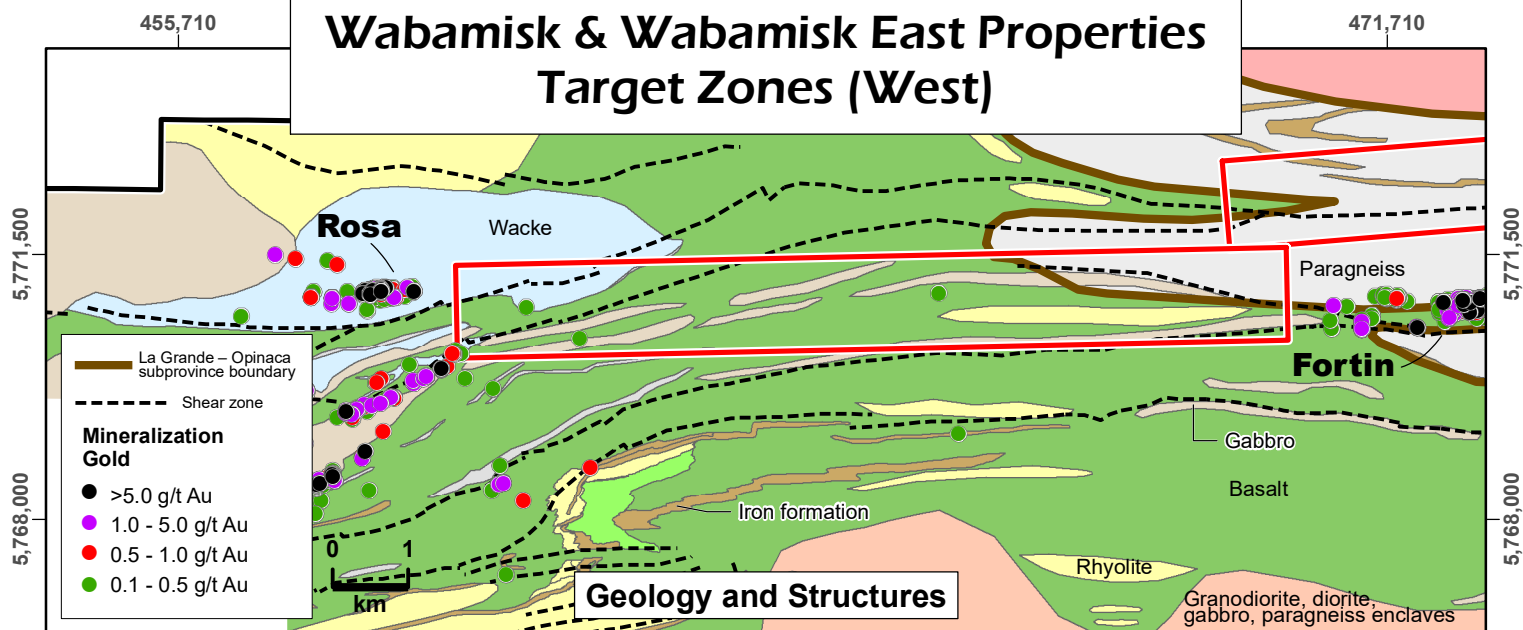
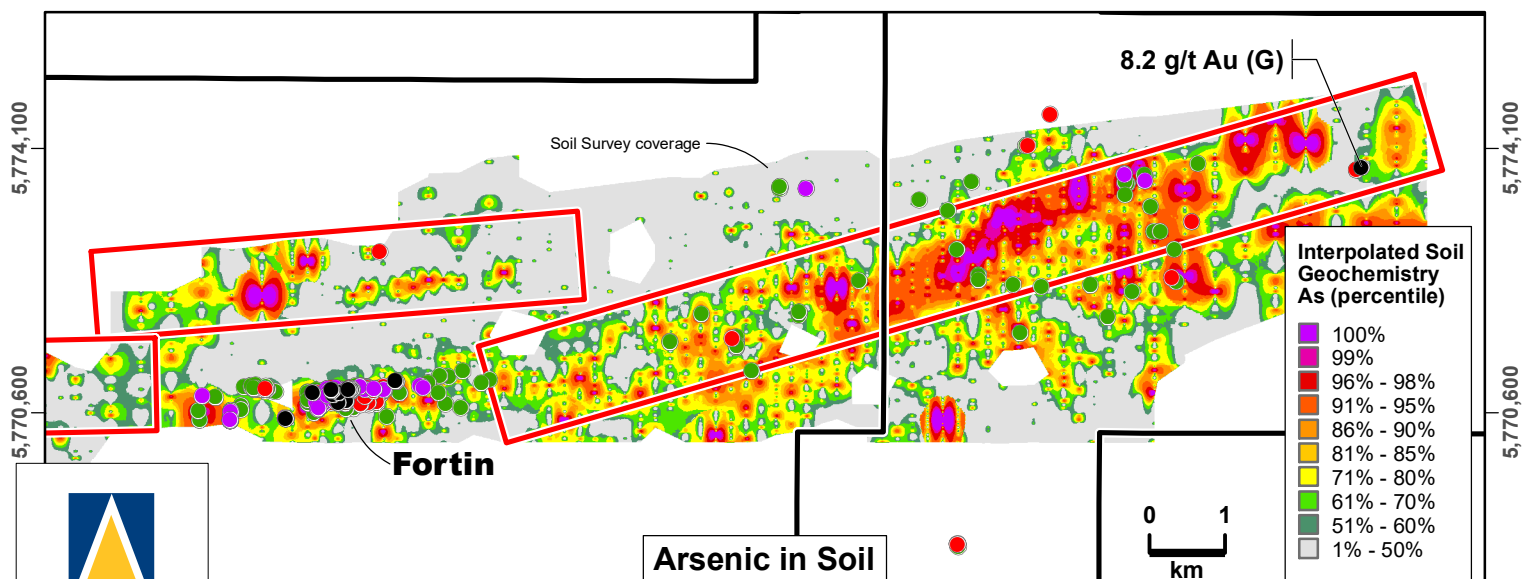
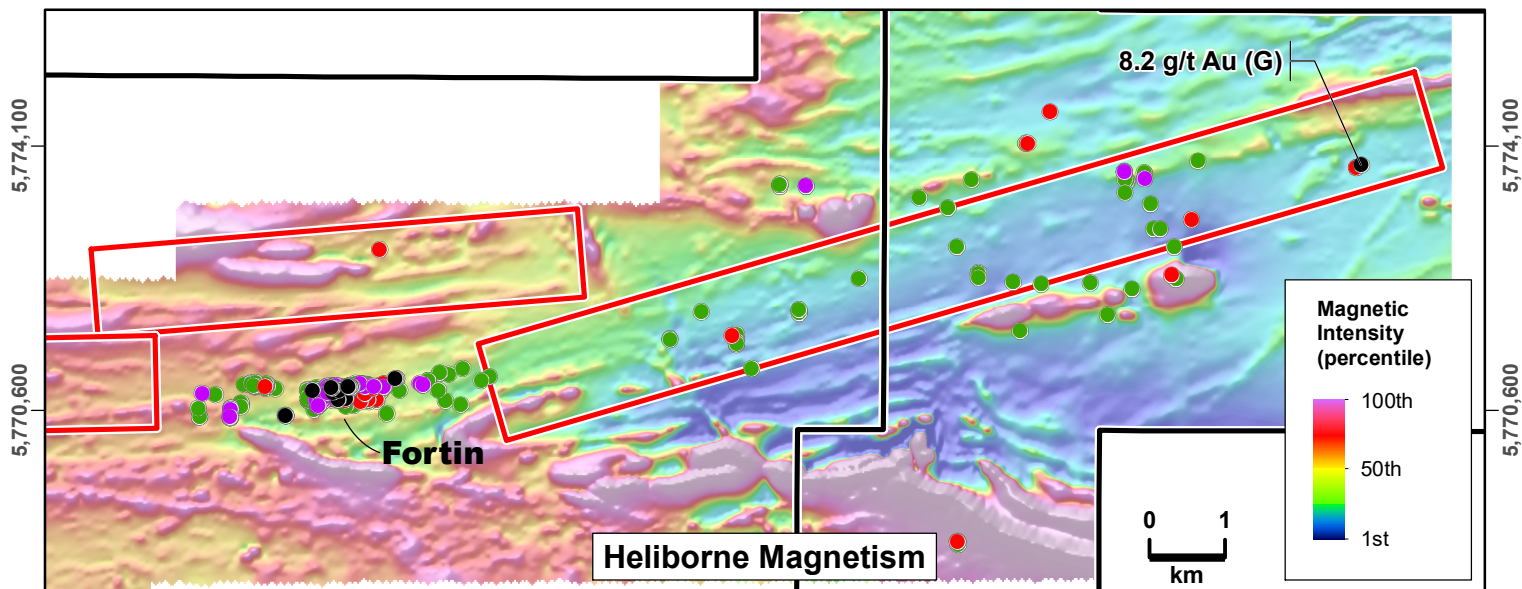
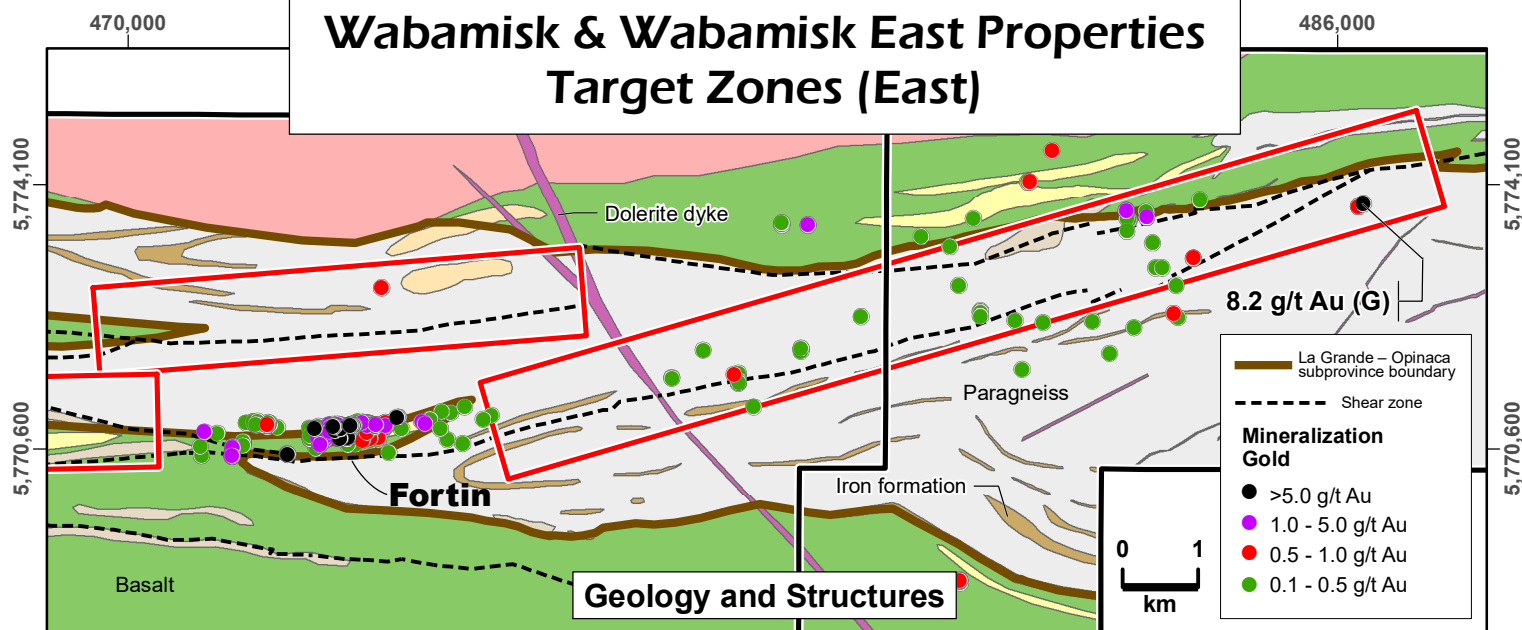


Figure 7 - Press release dated February 9, 2024

Wabamisk & Wabamisk East Properties Target Zones (East)



Summary of Significant Assay Results - Rosa Zone Wabamisk Property, James Bay Region, Québec (1/2)

Hole #		Au (g/t) (1)	Intercepts (m)		
			Length (2)	From	To
WR25-01		0.33	0.30	21.50	21.80
WR25-02		5.02	1.00	52.00	53.00
WR25-03		1.29	28.80	23.70	52.50
	incl.	3.26	9.35	35.50	44.85
WR25-04		2.10	10.50	23.50	34.00
	incl.	4.03	4.50	23.50	28.00
	incl.	10.84	1.50	26.50	28.00
WR25-05		0.76	16.30	11.20	27.50
	incl.	1.04	10.30	17.20	27.50
		3.04	0.65	45.90	46.55
WR25-06		2.99	4.60	4.00	8.60
	incl.	12.98	0.90	7.70	8.60
		0.53	15.50	16.00	31.50
		0.92	3.45	16.00	19.45
WR25-07		1.77	2.50	24.00	26.50
	incl.	4.32	1.00	25.50	26.50
WR25-08		0.15	4.50	33.00	37.50
WR25-09		1.63	9.00	42.50	51.50
	incl.	3.16	4.50	47.00	51.50
	incl.	8.50	1.50	50.00	51.50
		0.70	9.25	65.10	74.35
	incl.	3.04	1.35	73.00	74.35
WR25-10	NSV				
WR25-11	NSV				
WR25-12	NSV				
WR25-13		0.39	1.50	59.00	60.50
WR25-14		0.19	6.00	35.50	41.50
		0.48	18.00	59.50	77.50
	incl.	0.70	10.50	61.00	71.50
	incl.	1.30	3.00	61.00	64.00
WR25-15		0.60	3.00	58.50	61.50
		0.19	6.00	70.00	76.00
WR25-16		0.21	1.50	70.50	72.00

Table 1 - Press release dated February 9, 2026



Summary of Significant Assay Results - Rosa Zone Wabamisk Property, James Bay Region, Québec (2/2)

Hole #		Au (g/t) (1)	Intercepts (m)		
			Length (2)	From	To
WR25-17		0.53	1.50	62.00	63.50
		0.73	1.50	74.00	75.50
		0.26	5.95	81.50	87.45
WR25-18		0.20	10.00	95.50	105.50
WR25-19	NSV				
WR25-20	NSV				
WR25-21		0.53	1.60	64.40	66.00
WR25-22		0.92	15.00	87.00	102.00
	incl.	1.36	5.75	87.00	92.75
	incl.	5.01	1.15	91.60	92.75
		3.96	1.50	100.50	102.00
WR25-23		0.57	9.00	139.00	148.00
	incl.	2.11	1.50	146.50	148.00
WR25-24		1.17	5.60	69.00	74.60
	incl.	4.92	1.00	71.60	72.60
		3.33	1.00	83.00	84.00
		3.04	1.50	131.50	133.00
WR25-25A		5.81	1.00	142.00	143.00
WR25-26		1.53	6.29	72.71	79.00
	incl.	4.53	2.00	72.71	74.71
		2.71	4.05	103.45	107.50

Notes

(1) Assays are not capped.

(2) Intervals presented as core lengths; true widths are not determined at this stage.

NSV : No significant value

Drill Hole Coordinates - Rosa Zone

Wabamisk Property, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
WR25-01	458,551	5,771,030	290	360	-45	102.0
WR25-02	458,449	5,771,011	290	360	-45	100.0
WR25-03	458,398	5,771,007	290	360	-45	114.0
WR25-04	458,349	5,771,010	290	360	-45	178.5
WR25-05	458,300	5,771,016	290	360	-45	175.0
WR25-06	458,247	5,771,012	290	360	-45	111.0
WR25-07	458,249	5,770,968	290	360	-45	177.0
WR25-08	458,202	5,770,956	290	360	-45	93.0
WR25-09	458,151	5,770,952	290	360	-45	105.0
WR25-10	458,249	5,771,077	290	360	-45	99.0
WR25-11	458,049	5,771,091	290	360	-45	111.0
WR25-12	457,797	5,771,056	290	360	-45	102.0
WR25-13	457,951	5,770,970	290	360	-45	102.0
WR25-14	457,748	5,770,884	290	360	-50	105.0
WR25-15	457,467	5,770,895	290	360	-50	102.0
WR25-16	457,498	5,770,955	290	360	-50	102.0
WR25-17	458,350	5,770,975	290	360	-50	147.0
WR25-18	458,448	5,770,974	290	360	-50	201.0
WR25-19	458,546	5,770,993	290	360	-50	183.0
WR25-20	458,651	5,771,071	290	360	-50	102.0
WR25-21	458,699	5,770,995	290	360	-50	102.0
WR25-22	458,400	5,770,956	290	360	-50	141.0
WR25-23	458,400	5,770,956	290	360	-72	189.0
WR25-24	458,300	5,770,966	290	360	-50	189.0
WR25-25	458,300	5,770,910	290	360	-50	61.27
WR25-25A	458,301	5,770,909	290	360	-50	222.0
WR25-26	458,250	5,770,916	290	360	-50	222.0

Table 2 - Press release dated February 9, 2026

