

Azimut's Position in the James Bay Region, Québec

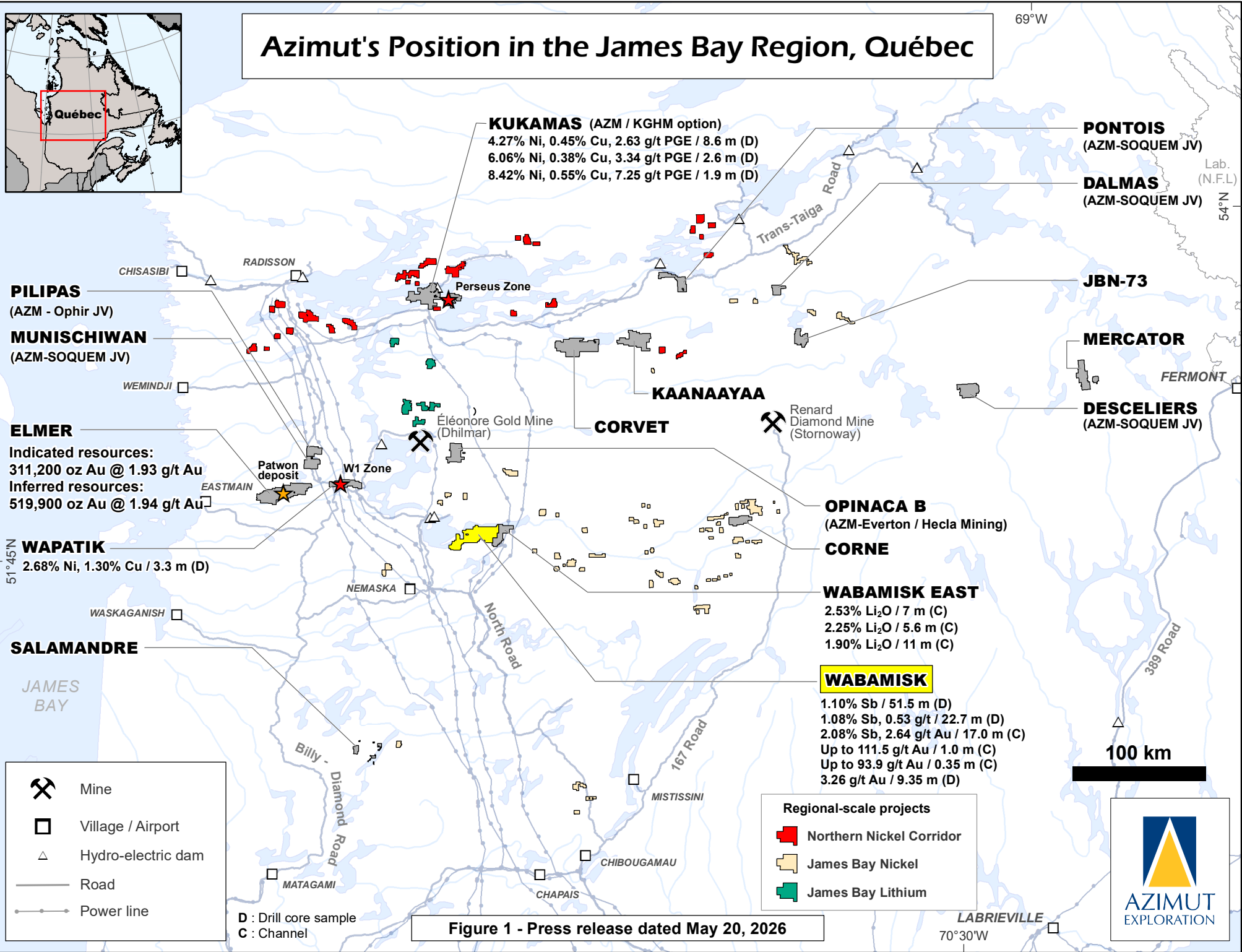
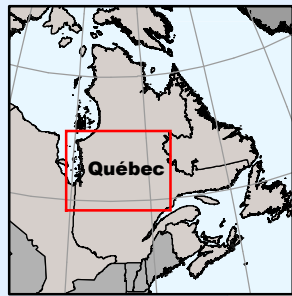
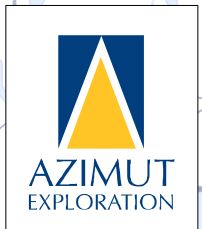
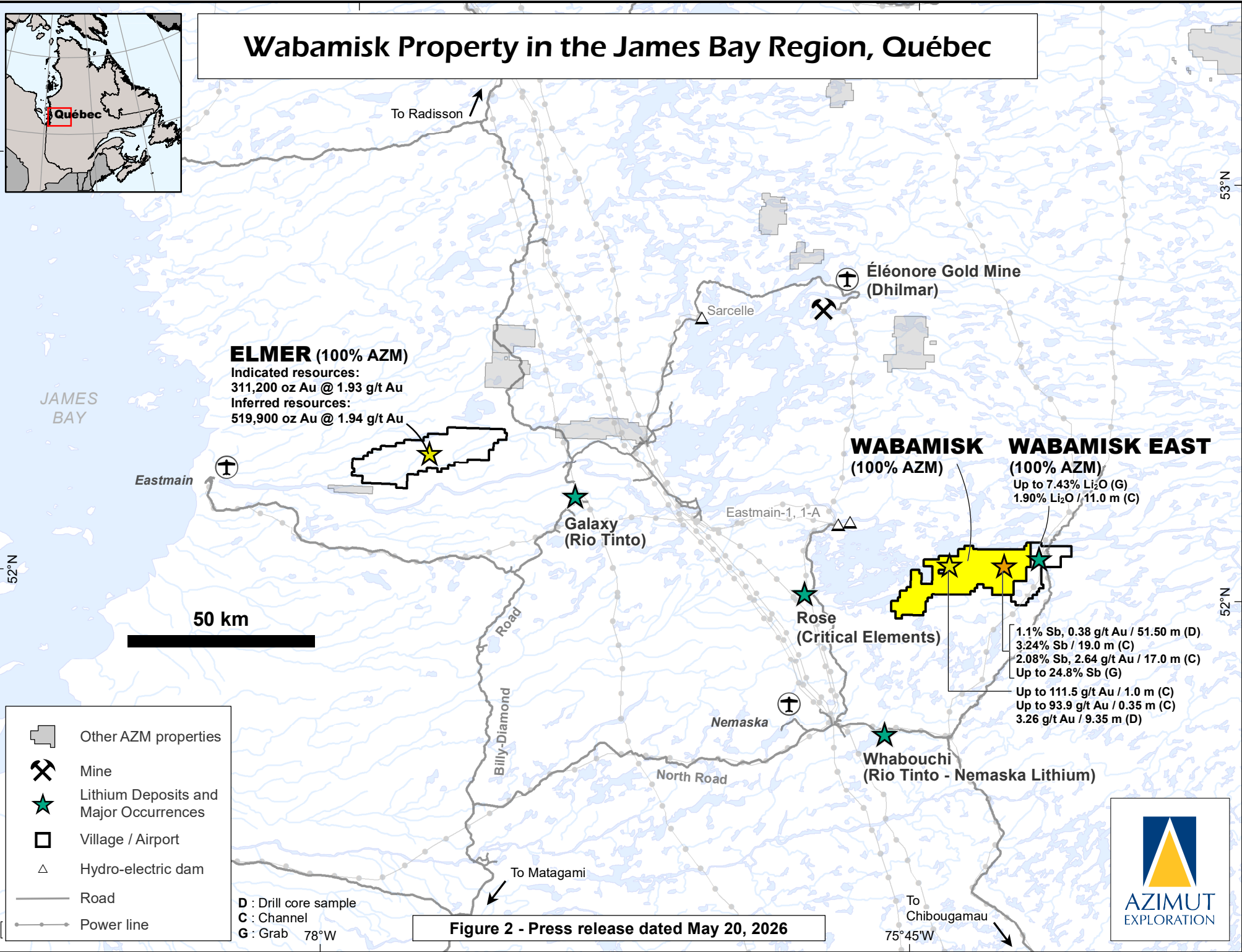
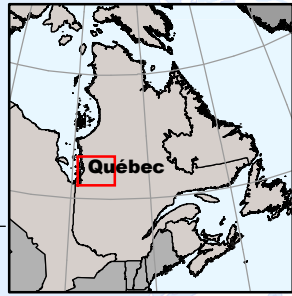


Figure 1 - Press release dated May 20, 2026



Wabamisk Property in the James Bay Region, Québec



ELMER (100% AZM)
 Indicated resources:
 311,200 oz Au @ 1.93 g/t Au
 Inferred resources:
 519,900 oz Au @ 1.94 g/t Au

WABAMISK (100% AZM)
WABAMISK EAST (100% AZM)
 Up to 7.43% Li₂O (G)
 1.90% Li₂O / 11.0 m (C)

1.1% Sb, 0.38 g/t Au / 51.50 m (D)
 3.24% Sb / 19.0 m (C)
 2.08% Sb, 2.64 g/t Au / 17.0 m (C)
 Up to 24.8% Sb (G)
 Up to 111.5 g/t Au / 1.0 m (C)
 Up to 93.9 g/t Au / 0.35 m (C)
 3.26 g/t Au / 9.35 m (D)

- Other AZM properties
- Mine
- Lithium Deposits and Major Occurrences
- Village / Airport
- Hydro-electric dam
- Road
- Power line

D : Drill core sample
 C : Channel
 G : Grab

Figure 2 - Press release dated May 20, 2026



Wabamisk Property in the James Bay Region, Québec

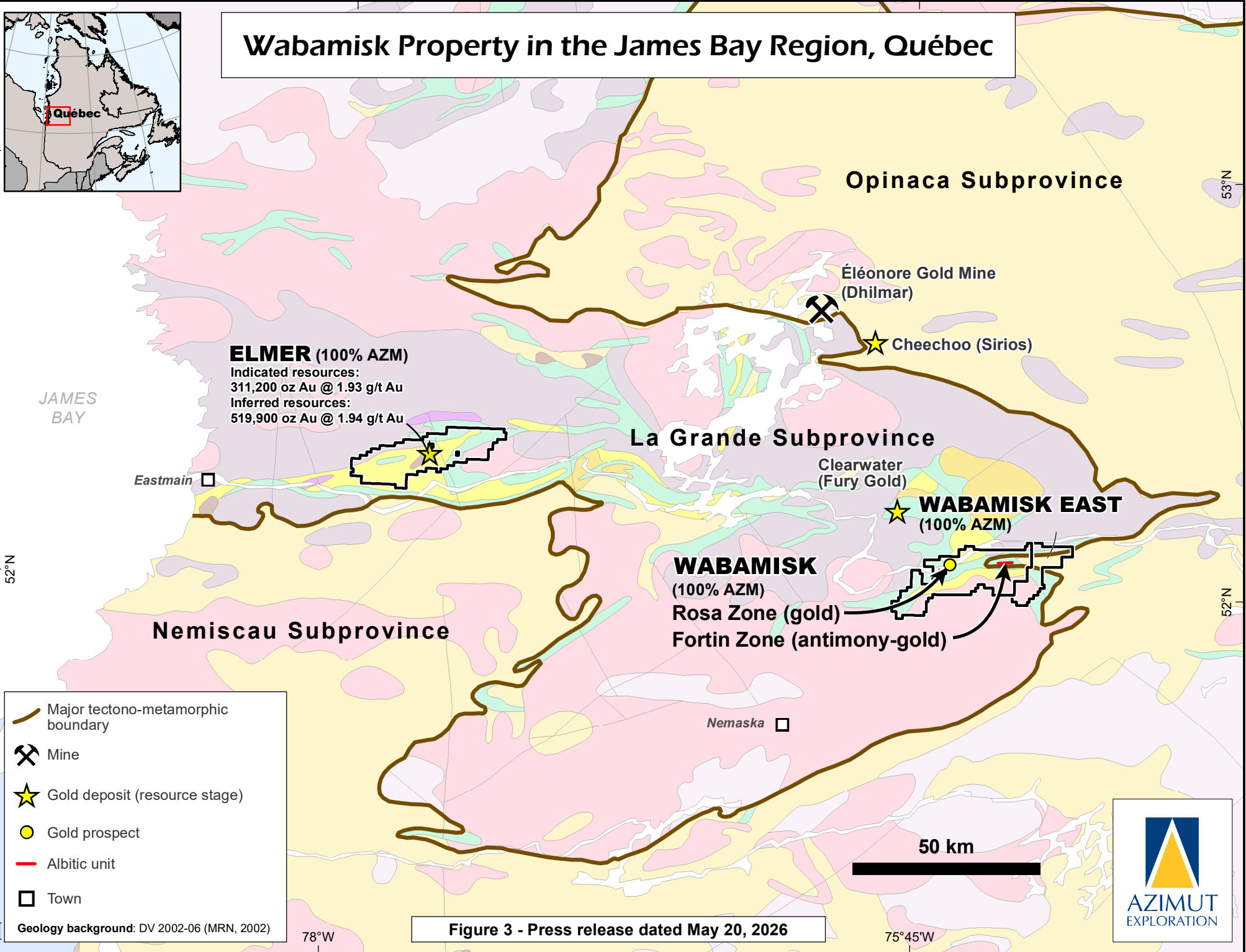
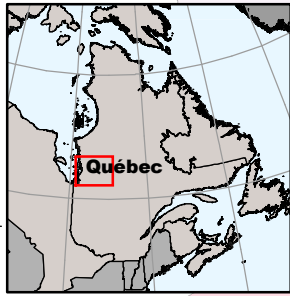
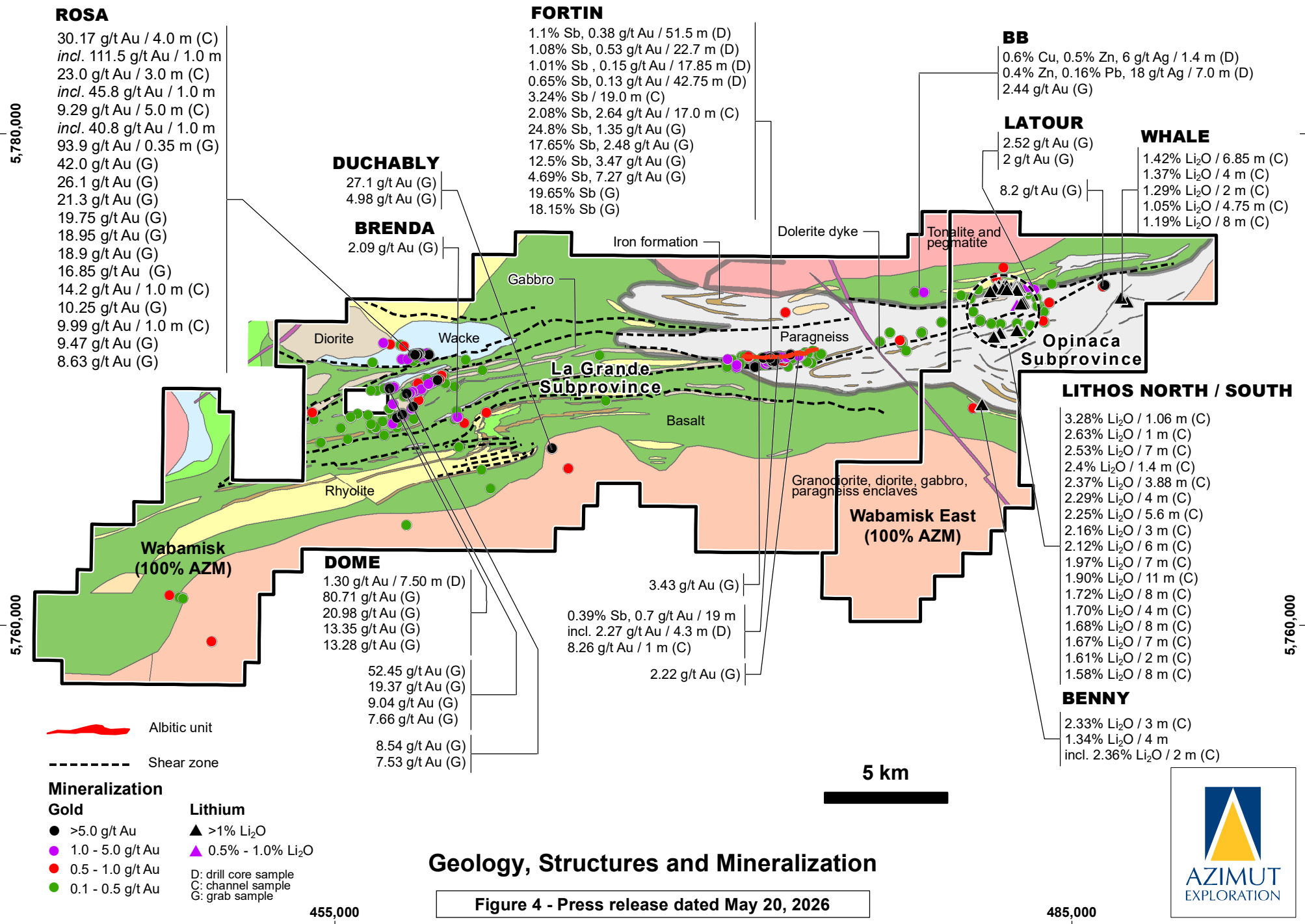


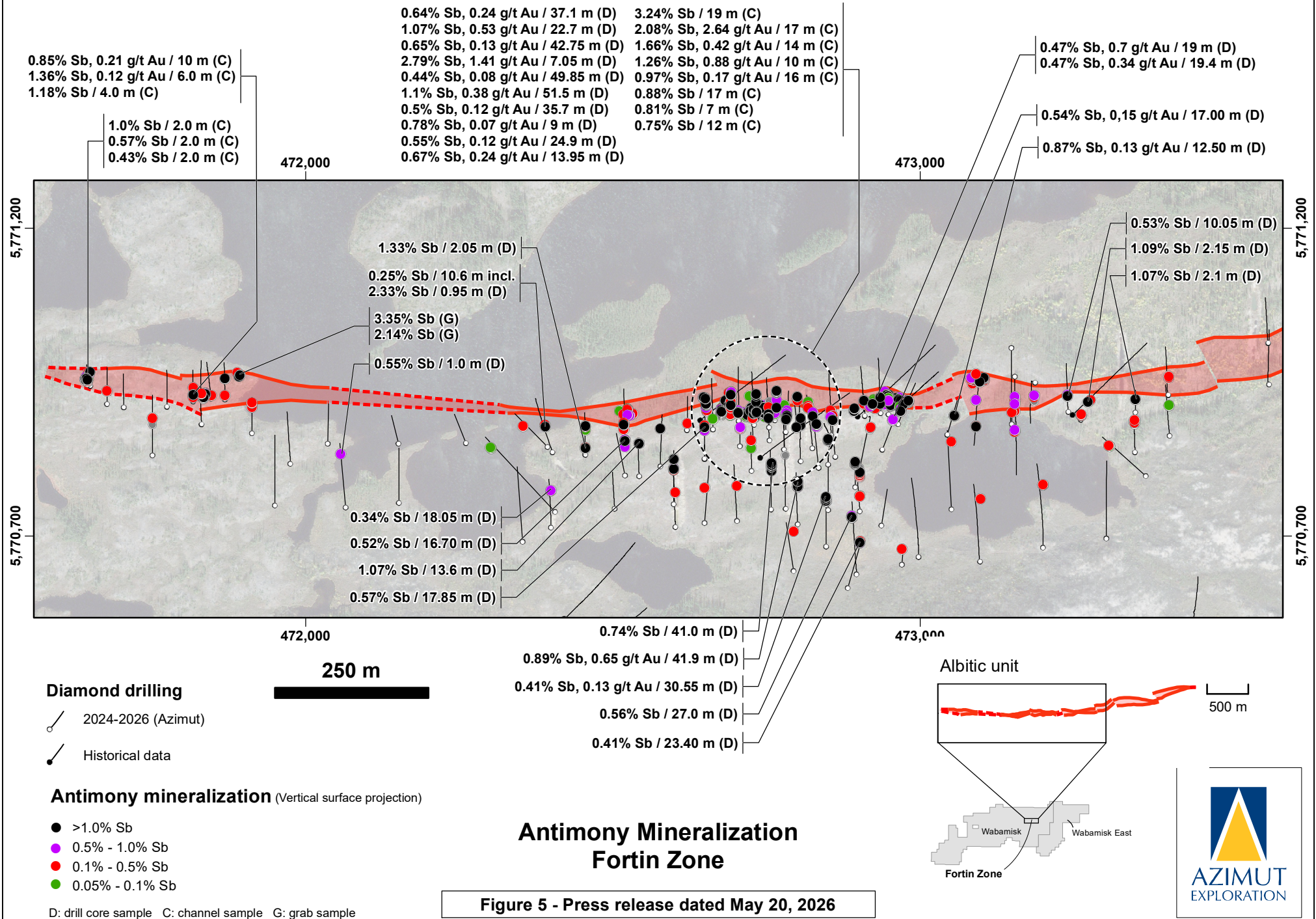
Figure 3 - Press release dated May 20, 2026



Wabamisk & Wabamisk East Properties, James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec



Wabamisk Property, James Bay Region, Québec

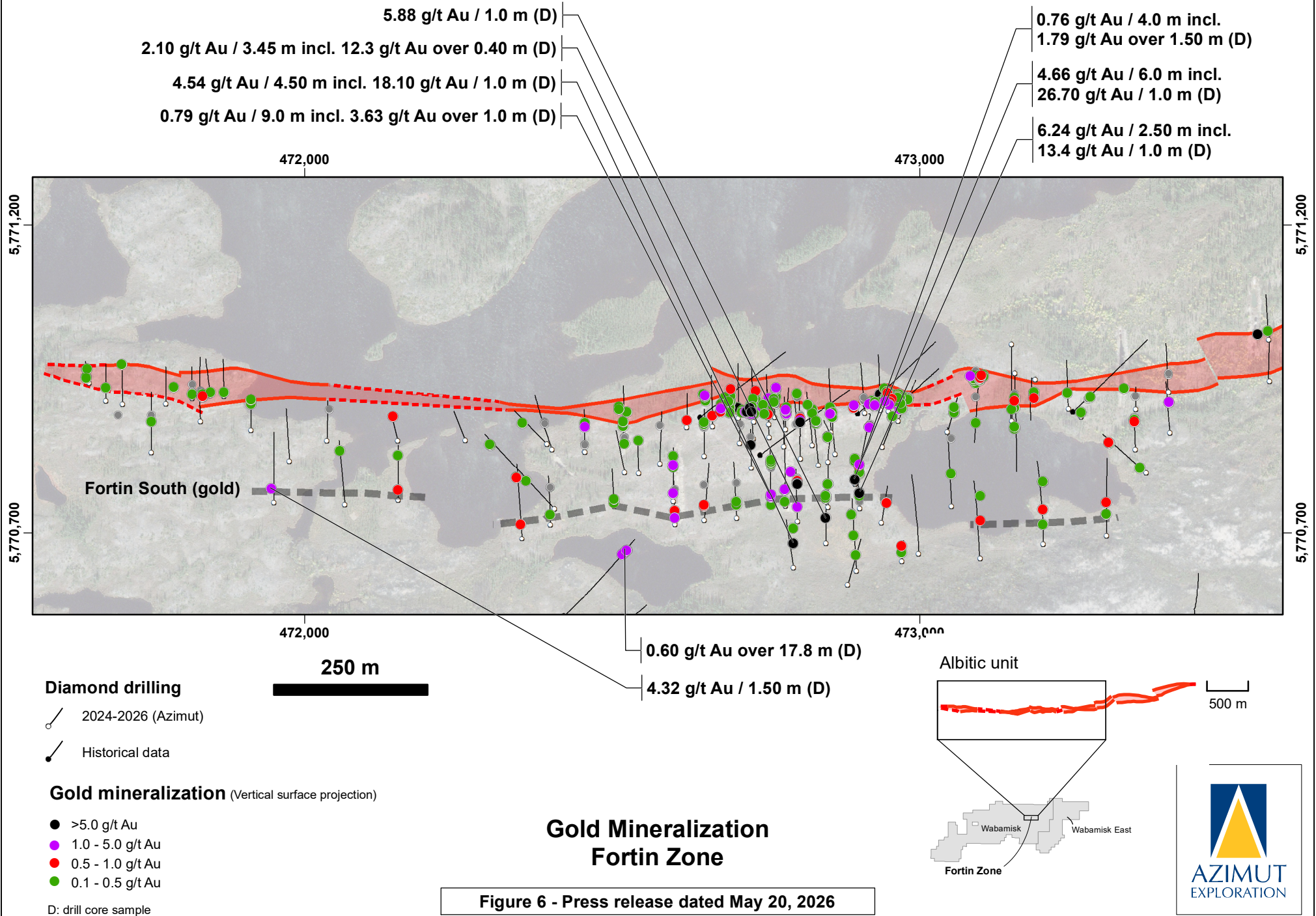


Figure 6 - Press release dated May 20, 2026

Summary of Significant Assay Results - Fortin Zone Wabamisk Property, James Bay Region, Québec (1/2)

Hole #		Sb (%)	Au (g/t)	Intercepts (m)		
		(1)	(1)	Length (2)	From	To
WS26-87		0.01	0.35	13.00	72.00	85.00
		0.18	0.08	4.50	92.50	97.00
WS26-88		0.27	0.24	3.00	73.00	76.00
		0.49	0.41	5.00	84.00	89.00
WS26-89		NSV	0.10	3.60	77.50	81.10
WS26-90		NSV	4.32	1.50	40.50	42.00
WS26-91		0.55	0.16	1.00	153.00	154.00
WS26-92		NSV	0.53	1.50	33.50	35.00
		NSV	0.13	1.50	145.50	147.00
WS26-93		0.77	0.15	1.50	81.50	83.00
		0.52	0.04	16.70	93.00	109.70
	incl.	0.70	0.06	10.50	96.50	107.00
	with	1.27	0.02	2.40	98.20	100.60
WS26-94		NSV	1.98	1.50	30.00	31.50
		0.33	0.26	7.30	130.00	137.30
	incl.	2.13	0.10	0.80	136.50	137.30
		0.84	2.12	1.00	140.00	141.00
		3.46	0.12	1.00	174.00	175.00
WS26-95		0.23	0.29	5.00	71.50	76.50
WS26-96		NSV	0.51	1.50	33.00	34.50
		NSV	0.26	4.40	141.00	145.40
	incl.	NSV	0.91	1.00	141.00	142.00
WS26-97		NSV	0.15	1.50	91.50	93.00
		0.06	0.22	8.00	204.00	212.00
WS26-98		NSV	0.71	1.00	69.00	70.00
WS26-99		0.54	0.15	17.00	70.50	87.50
	incl.	0.82	0.16	9.20	77.30	86.50
WS26-100		NSV	4.66	6.00	26.00	32.00
	incl.	NSV	26.70	1.00	31.00	32.00
		0.51	0.08	7.50	144.50	152.00
	incl.	1.46	0.15	1.00	144.50	145.50
	and	1.33	0.04	1.00	151.00	152.00
		1.19	0.26	1.00	162.00	163.00

Table 1 - Press release dated May 20, 2026



Summary of Significant Assay Results - Fortin Zone Wabamisk Property, James Bay Region, Québec (2/2)

Hole #		Sb (%) (1)	Au (g/t) (1)	Intercepts (m)		
				Length (2)	From	To
WS26-101		0.87	0.13	12.50	62.00	74.50
	incl.	1.98	0.14	4.00	65.00	69.00
	with	3.70	0.18	1.00	68.00	69.00
WS26-102		0.22	0.13	11.00	46.00	57.00
WS26-103		NSV	0.14	7.00	22.00	29.00
		0.07	0.26	8.50	149.00	157.50
	incl.	0.13	0.64	1.50	156.00	157.50
WS26-104		NSV	5.88	1.00	125.50	126.50
		0.41	0.13	30.55	212.35	242.90
	incl.	1.26	0.24	1.00	216.00	217.00
	and	1.13	0.35	1.00	220.50	221.50
	and	2.24	0.13	1.00	230.00	231.00
	and	1.21	0.10	2.50	237.00	239.50
WS26-105	NSV					
WS26-106		NSV	0.31	1.00	174.30	175.30
		0.21	0.57	3.70	293.50	297.20
WS26-107		NSV	0.15	3.00	73.50	76.50
		0.16	0.08	3.00	154.50	157.50
WS26-108		NSV	4.54	4.50	152.00	156.50
	incl.	NSV	18.10	1.00	155.50	156.50
		0.47	0.18	2.60	250.15	252.75
WS26-109		NSV	0.44	1.00	198.00	199.00
		0.41	NSV	23.40	293.60	317.00
	incl.	0.99	NSV	6.40	293.60	300.00
	with	1.24	NSV	4.00	296.00	300.00
WS26-110		NSV	0.12	13.10	46.70	59.80
	incl.	NSV	0.22	1.50	51.50	55.00
WS26-111		NSV	0.23	6.50	78.00	84.50
	incl.	NSV	0.60	1.50	78.00	79.50
WS26-112		NSV	0.97	1.50	63.00	64.50
		NSV	0.75	1.00	71.00	72.00
		0.20	0.04	14.55	160.95	175.50
WS26-113	NSV					

Notes

- (1) Assays are not capped.
(2) Intervals presented as core lengths; true widths are not determined at this stage.

Drill Hole Coordinates - Fortin Zone Wabamisk Property, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
WS26-087	471,751	5,770,831	300	360	-50	153
WS26-088	471,913	5,770,867	300	360	-55	102
WS26-089	472,036	5,770,850	300	5.0	-50.5	102
WS26-090	471,950	5,770,749	300	360	-55	201
WS26-091	472,065	5,770,746	300	355	-55	183
WS26-092	472,152	5,770,753	300	360	-58	170
WS26-093	472,520	5,770,798	300	348	-57	129
WS26-094	472,599	5,770,751	300	360	-63	195
WS26-095	472,394	5,770,845	299.3	315	-45	108
WS26-096	472,353	5,770,690	300	356	-45	174
WS26-097	472,406	5,770,739	296	317	-46	240
WS26-098	472,151	5,770,850	300	346.5	-55.5	84
WS26-099	472,938	5,770,840	300	21.5	-48.5	102
WS26-100	472,894	5,770,779	300	360	-75	183
WS26-101	473,044	5,770,864	300	16	-58	111
WS26-102	473,149	5,770,882	300	360	-73	81
WS26-103	473,367	5,770,797	300	312	-60	192
WS26-104	472,847	5,770,682	300	360	-70	261
WS26-105	472,261	5,770,851	300	338	-60	102
WS26-106	472,970	5,770,653	303	5	-84	324
WS26-107	473,051	5,770,743	300	357	-43	176
WS26-108	472,794	5,770,643	300	351	-75	309
WS26-109	472,882	5,770,615	299	16	-76	327
WS26-110	472,850	5,770,742	294	360	-45	120
WS26-111	472,937	5,770,717	295	9	-60	120
WS26-112	472,649	5,770,721	300	4.5	-68	249
WS26-113	473,218	5,770,347	292	360	-73	606

Table 2 - Press release dated May 20, 2026

