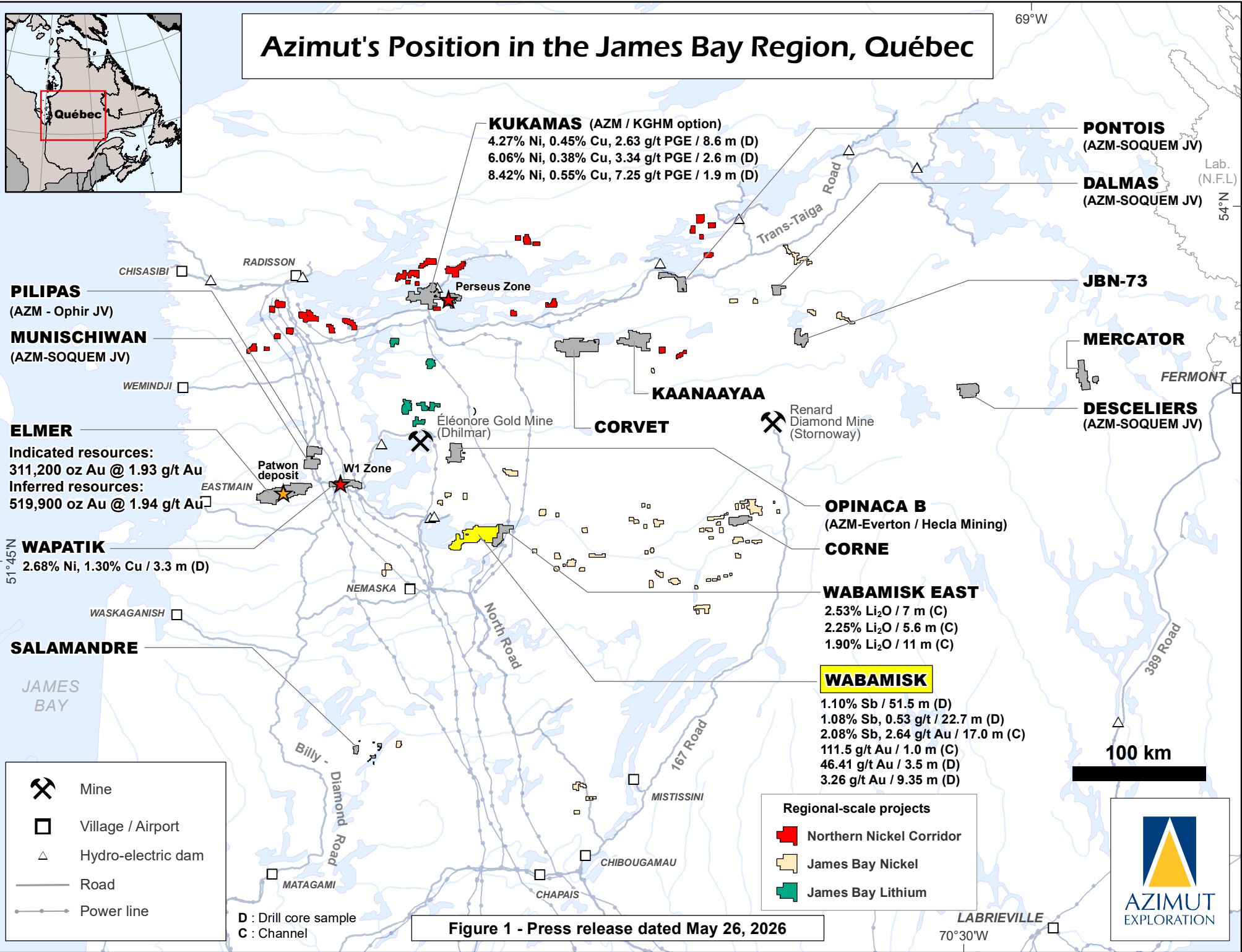
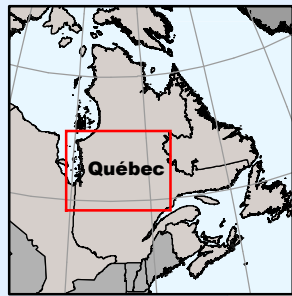


Azimut's Position in the James Bay Region, Québec



KUKAMAS (AZM / KGHM option)
 4.27% Ni, 0.45% Cu, 2.63 g/t PGE / 8.6 m (D)
 6.06% Ni, 0.38% Cu, 3.34 g/t PGE / 2.6 m (D)
 8.42% Ni, 0.55% Cu, 7.25 g/t PGE / 1.9 m (D)

PILIPAS
 (AZM - Ophir JV)

MUNISCHIWAN
 (AZM-SOQUEM JV)

ELMER
 Indicated resources:
 311,200 oz Au @ 1.93 g/t Au
 Inferred resources:
 519,900 oz Au @ 1.94 g/t Au

WAPATIK
 2.68% Ni, 1.30% Cu / 3.3 m (D)

SALAMANDRE

CORVET

KAANAAYAA

OPINACA B
 (AZM-Everton / Hecla Mining)

CORNE

WABAMISK EAST
 2.53% Li₂O / 7 m (C)
 2.25% Li₂O / 5.6 m (C)
 1.90% Li₂O / 11 m (C)

WABAMISK
 1.10% Sb / 51.5 m (D)
 1.08% Sb, 0.53 g/t / 22.7 m (D)
 2.08% Sb, 2.64 g/t Au / 17.0 m (C)
 111.5 g/t Au / 1.0 m (C)
 46.41 g/t Au / 3.5 m (D)
 3.26 g/t Au / 9.35 m (D)

PONTOIS
 (AZM-SOQUEM JV)

DALMAS
 (AZM-SOQUEM JV)

JBN-73

MERCATOR

DESCELIERS
 (AZM-SOQUEM JV)

- Mine
- Village / Airport
- Hydro-electric dam
- Road
- Power line

D : Drill core sample
 C : Channel

- Regional-scale projects**
- Northern Nickel Corridor
 - James Bay Nickel
 - James Bay Lithium

Figure 1 - Press release dated May 26, 2026



Wabamisk Property in the James Bay Region, Québec

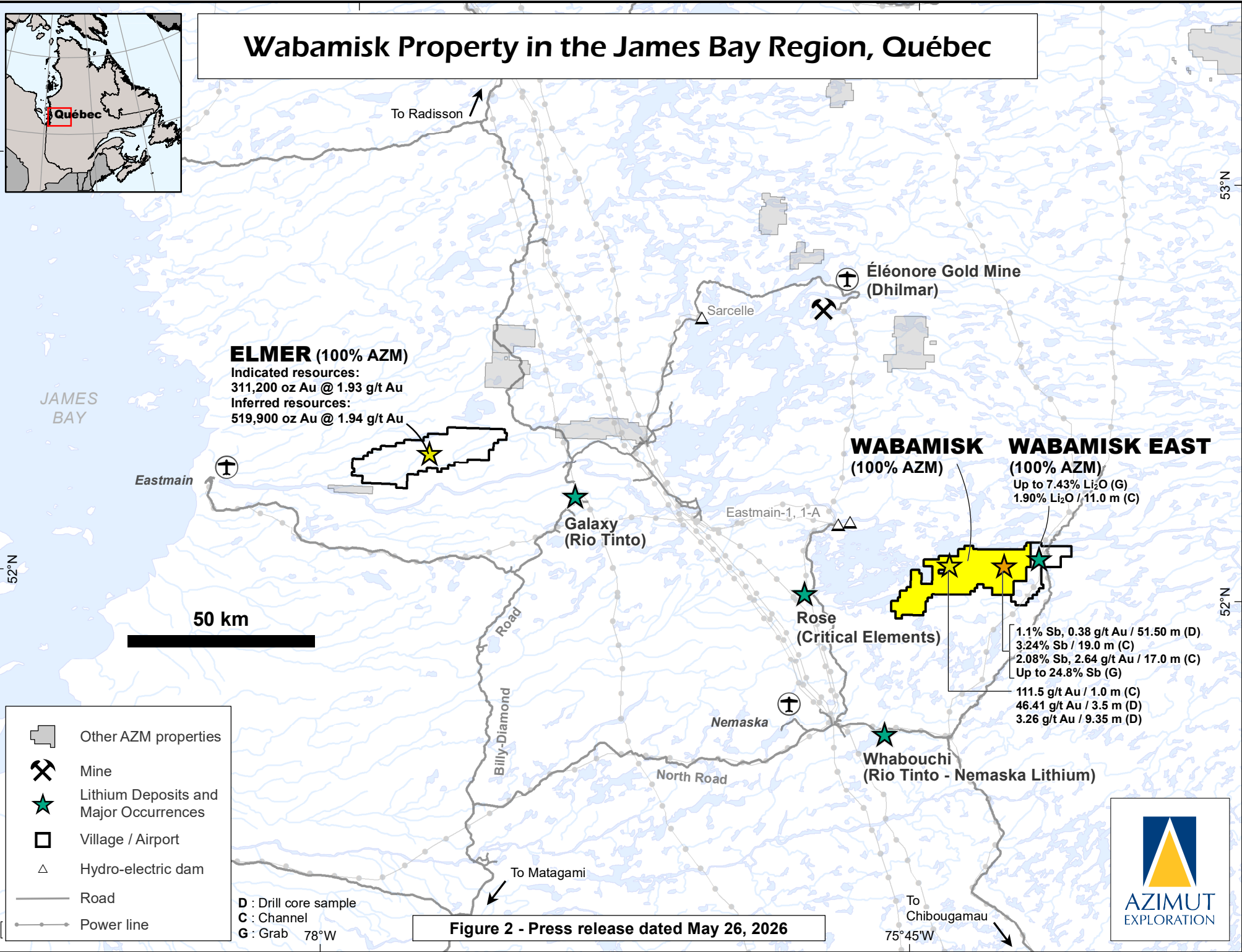
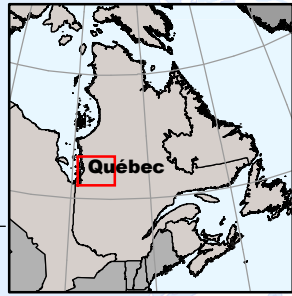
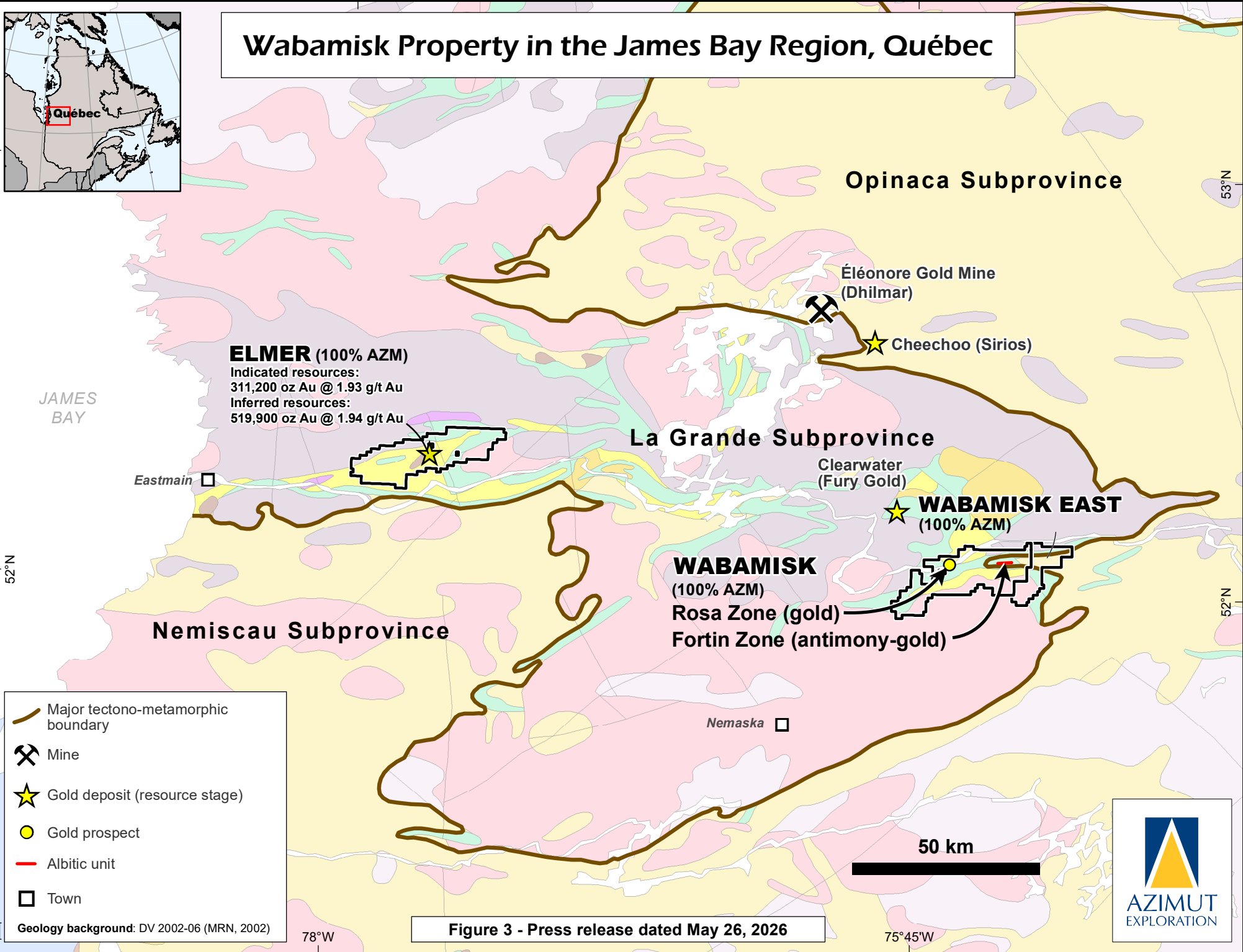


Figure 2 - Press release dated May 26, 2026



Wabamisk Property in the James Bay Region, Québec



Wabamisk & Wabamisk East Properties, James Bay Region, Québec

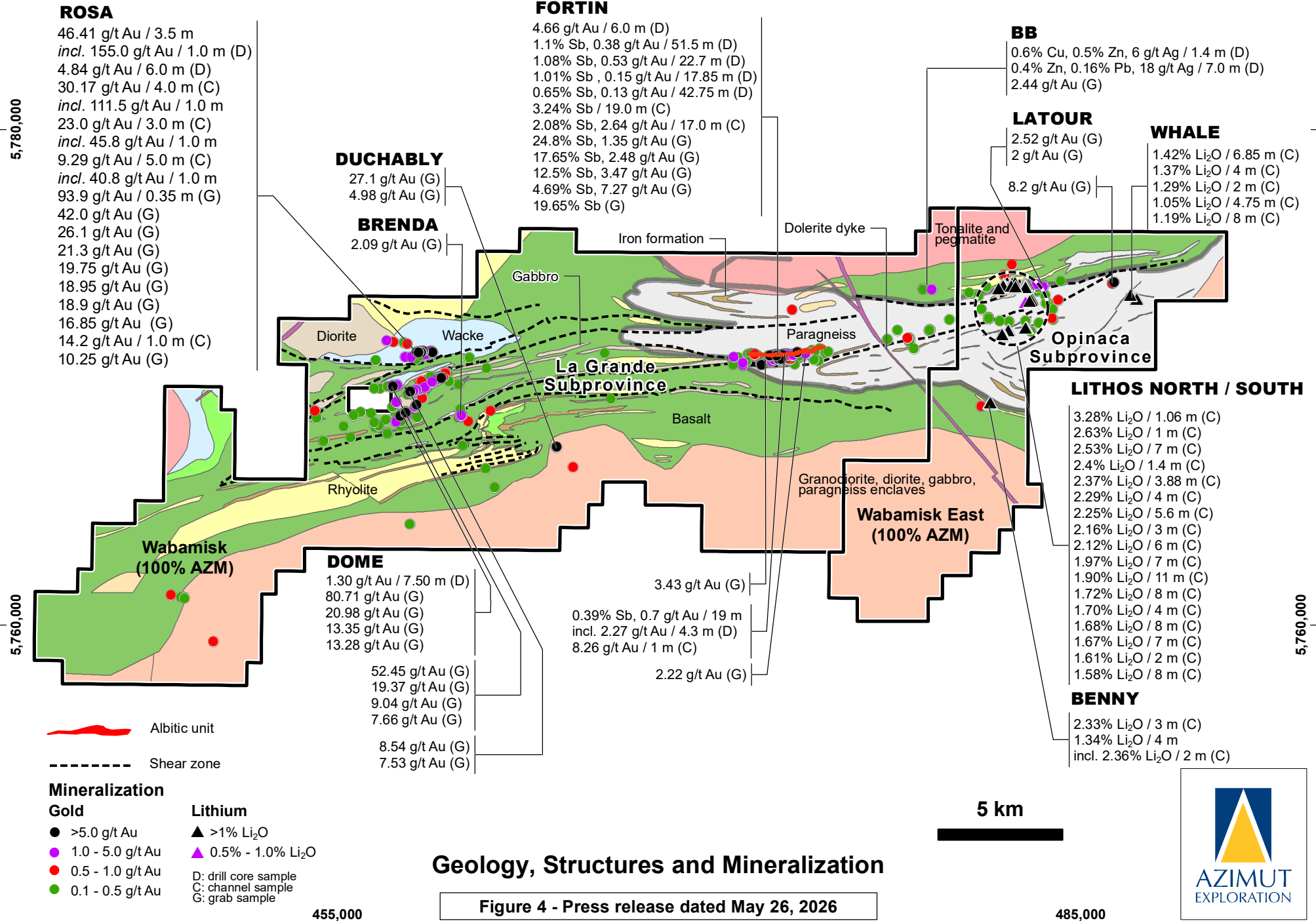


Figure 4 - Press release dated May 26, 2026



Wabamisk & Wabamisk East Properties, James Bay Region, Québec

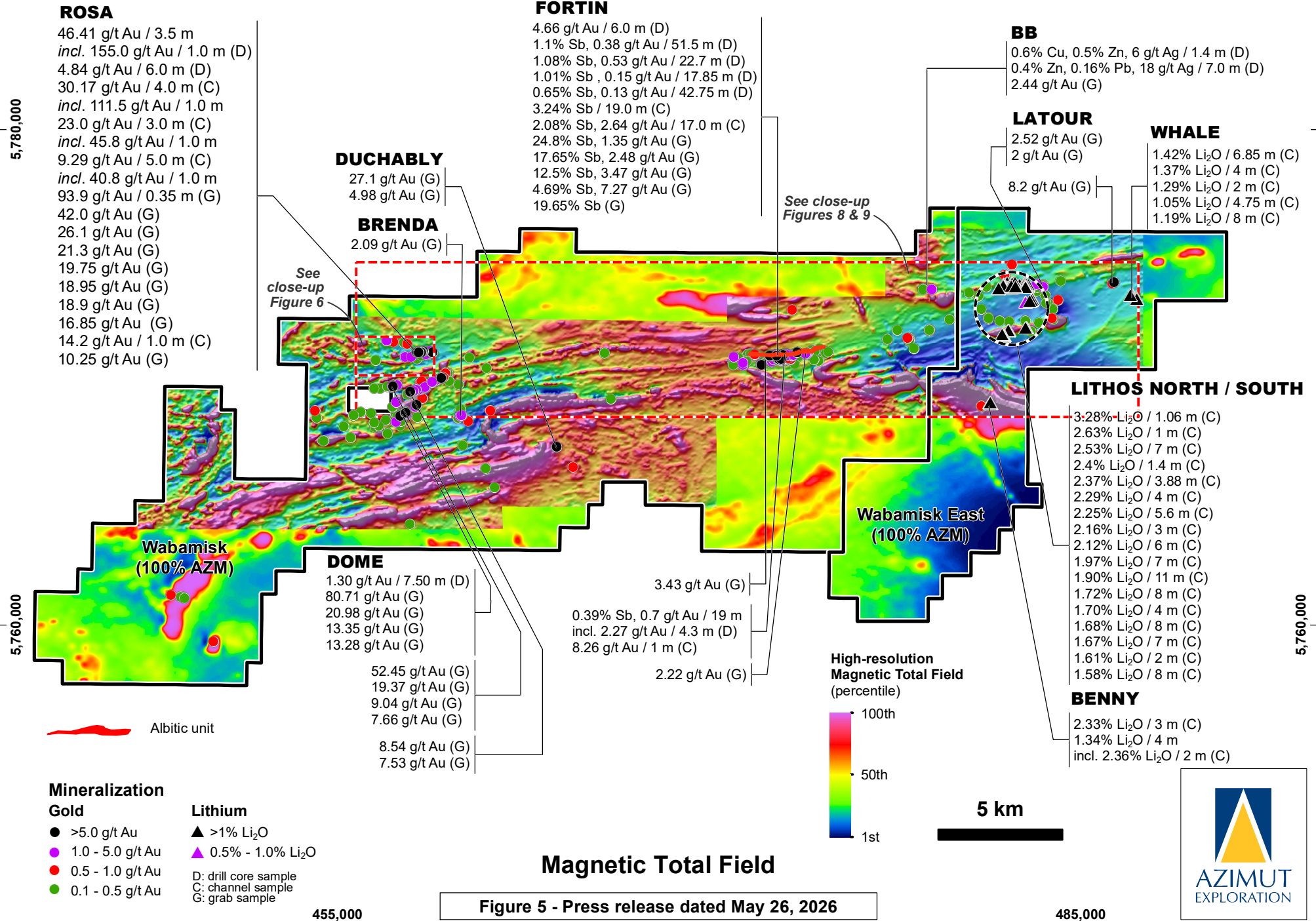
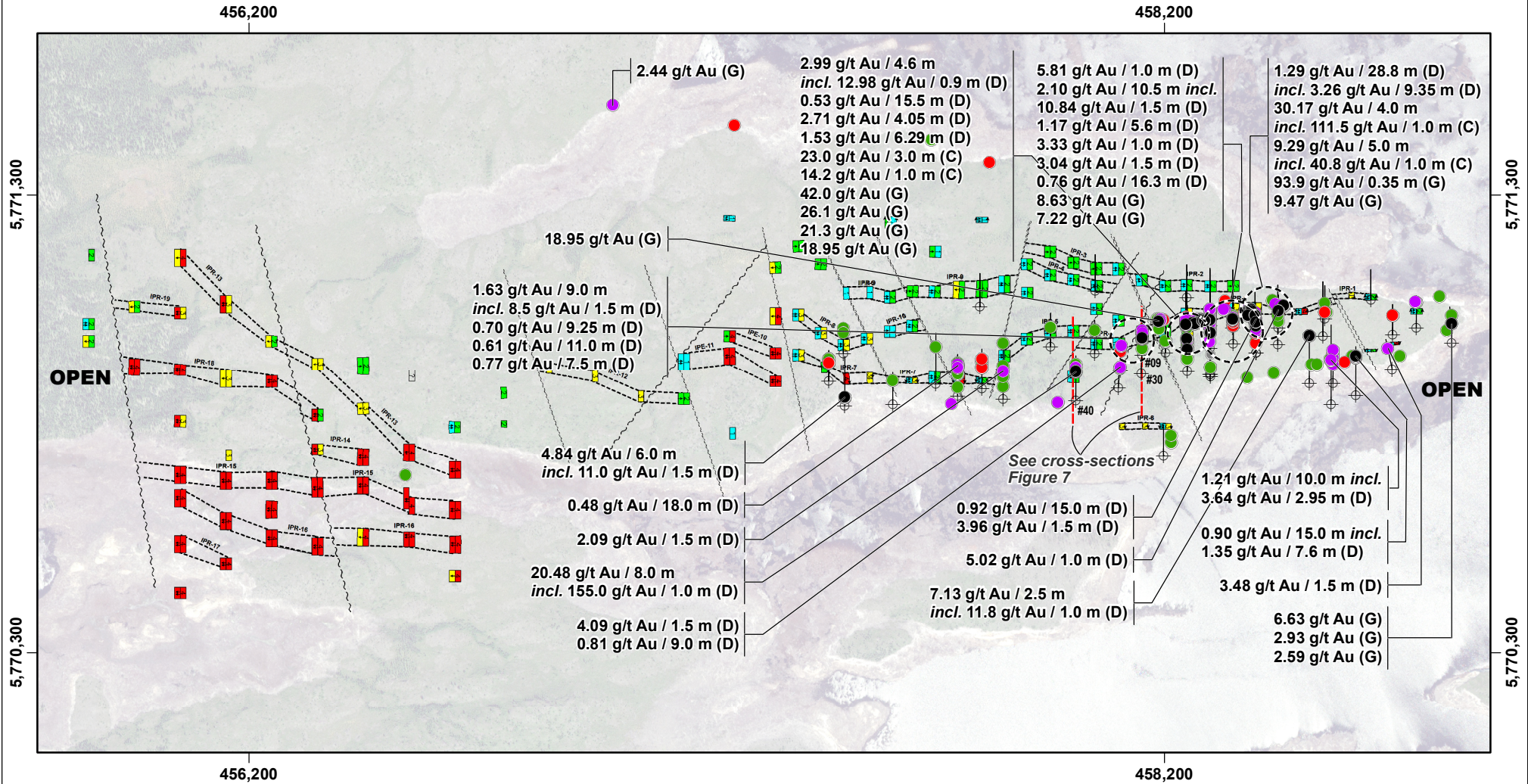


Figure 5 - Press release dated May 26, 2026



Wabamisk Property, Rosa Zone Discovery James Bay Region, Québec



Induced Polarization Survey (2025, 2026)

RESISTIVITY	CHARGEABILITY
Highly conductive	Very High (Ma > 15 mV/V) 4
Conductive	High (10.0 < Ma < 15.0 mV/V) 3
Resistive	Moderate (5.0 < Ma < 10.0 mV/V) 2
Very resistive	Weak (2.0 < Ma < 5.0 mV/V) 1
	Very weak (Ma < 2.0 mV/V) ?

Gold mineralization Selected results

- >5.0 g/t Au
- 1.0 - 5.0 g/t Au
- 0.5 - 1.0 g/t Au
- 0.1 - 0.5 g/t Au

Drill hole location

500 m

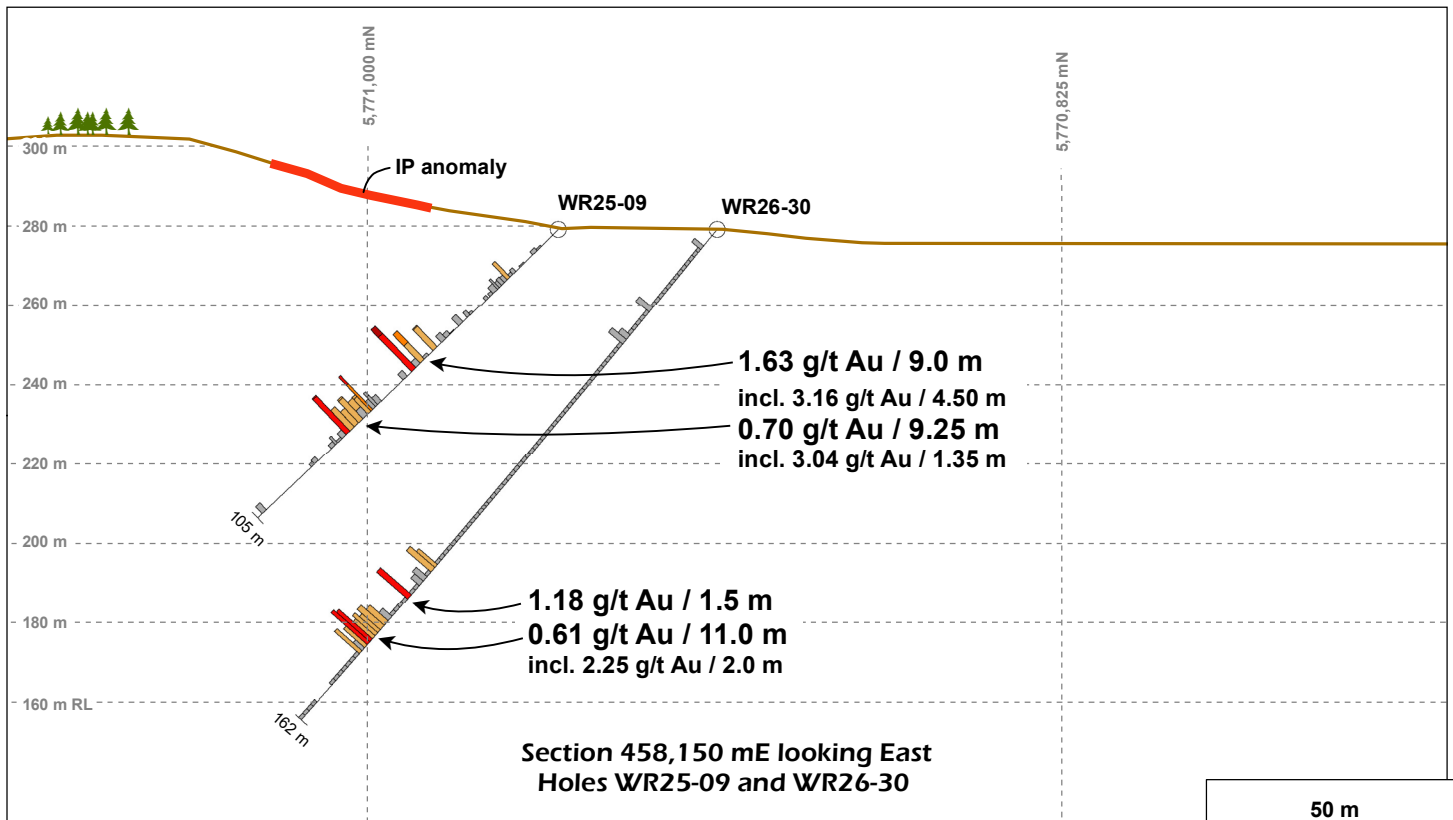
Drilling and Prospecting Results Induced Polarization Chargeability and Resistivity

Figure 6 - Press release dated May 26, 2026

D: drill sample C: channel sample G: grab sample



Rosa Zone, Wabamisk Property, James Bay Region, Québec



50 m
UTM zone 18 - NAD83

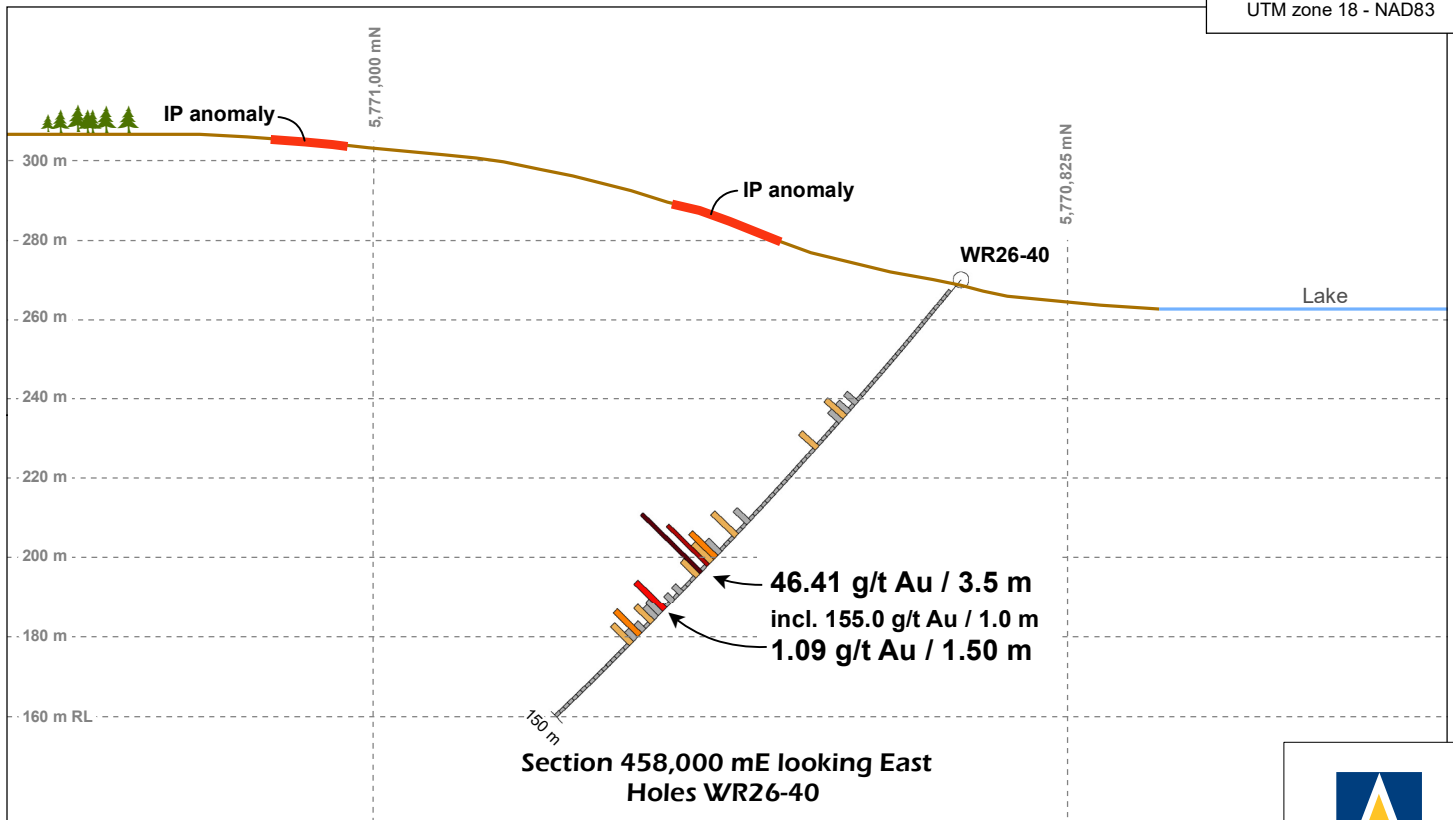
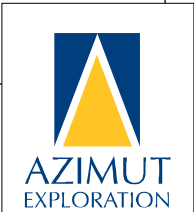
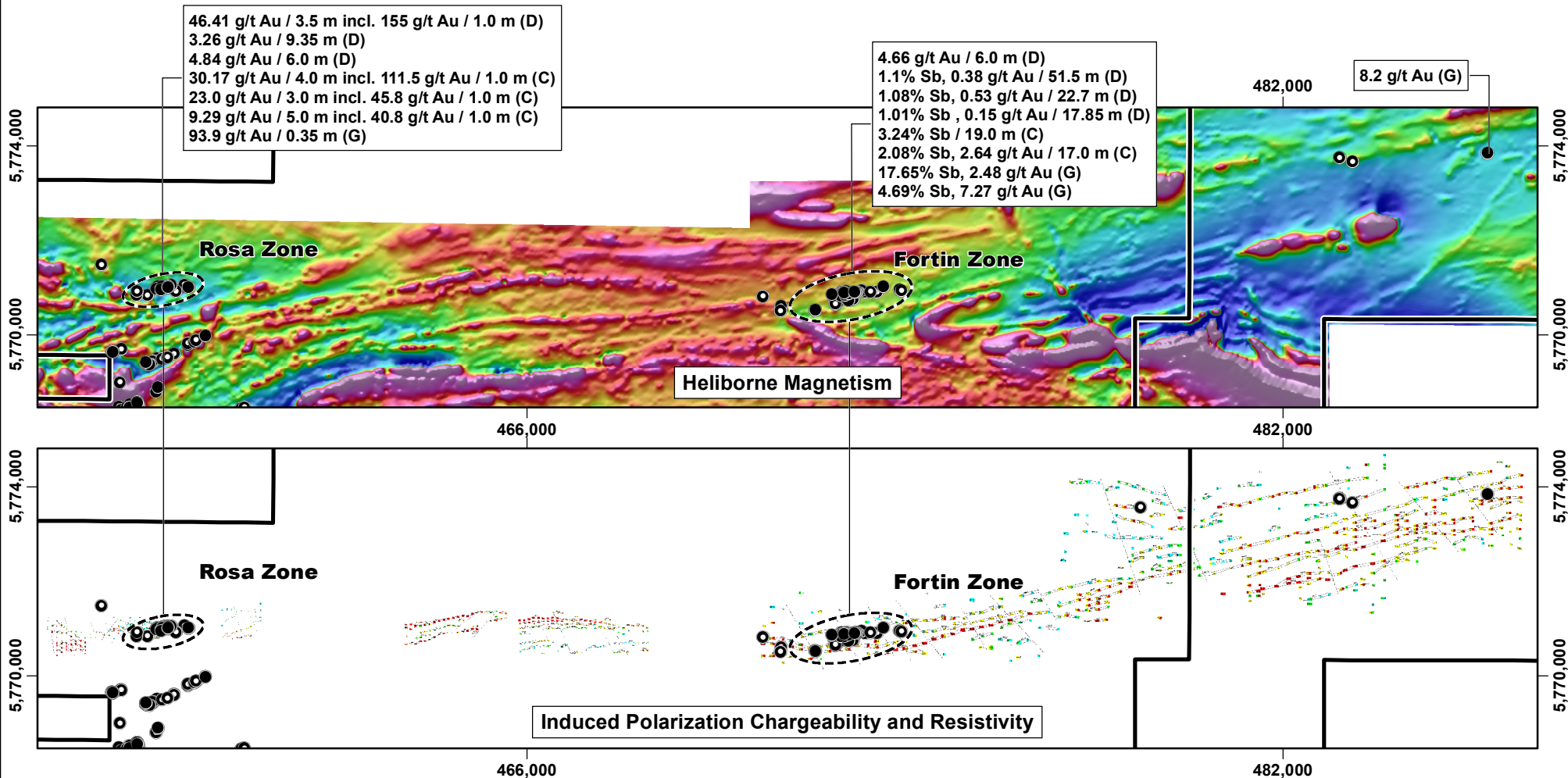


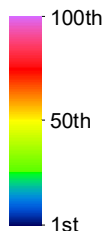
Figure 7 - Press release dated May 26, 2026



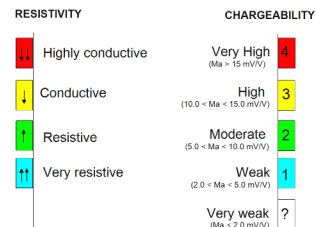
Wabamisk Property, James Bay Region, Québec



Heliborne Magnetism (TMI) (percentile)



Induced Polarization Survey (2025, 2026)



Gold mineralization Selected results

- >5.0 g/t Au
- 1.0 - 5.0 g/t Au

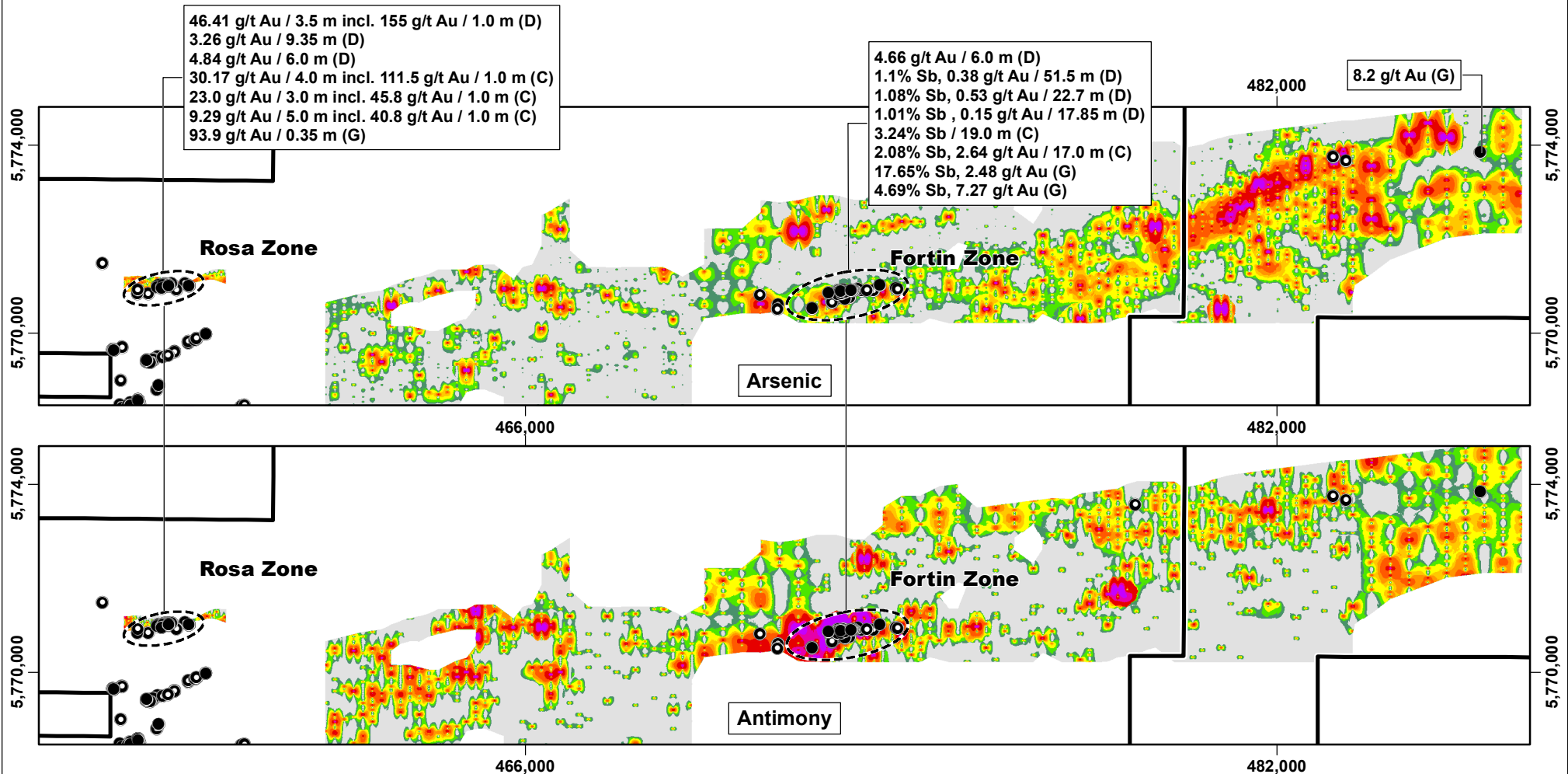
3 km

Footprint of a District-Scale Exploration Play Geophysics

Figure 8 - Press release dated May 26, 2026



Wabamisk Property, James Bay Region, Québec



Interpolated Soil Geochemistry (percentile)

- 100%
- 99%
- 96% - 98%
- 91% - 95%
- 86% - 90%
- 81% - 85%
- 71% - 80%
- 61% - 70%
- 51% - 60%
- 1% - 50%

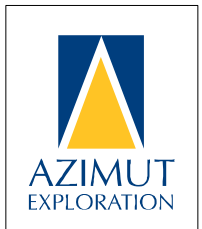
Gold mineralization Selected results

- >5.0 g/t Au
- 1.0 - 5.0 g/t Au

3 km

Footprint of a District-Scale Exploration Play Geochemistry

Figure 9 - Press release dated May 26, 2026



Wabamisk Property, Rosa Zone James Bay Region, Québec



Photo 1 - Hole WR26-30 at 136.7 m. Native gold grains in quartz-chlorite ± carbonate veinlets with pyrrhotite, chalcopyrite in silicified metasediments. Sample 2435119: **2.72 g/t Au / 1.0 m** (from 136.0 m).



Photo 2 - Hole WR26-45 at 160.1 m. Native gold grains on the edge of arsenopyrite in a quartz vein hosted in tuff metavolcanics. Sample 2436675: **4.01 g/t Au / 1.5 m** (from 159.0 m).

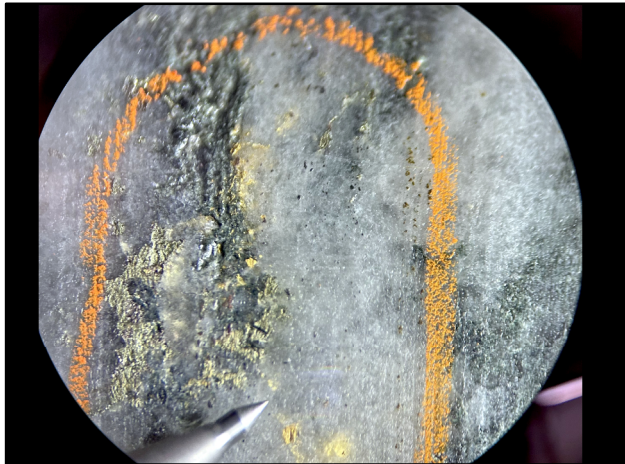


Photo 3 - Hole WR26-40 at 98.4 m. Native gold grains in quartz-chlorite veinlets with pyrrhotite, chalcopyrite hosted in metasediments.

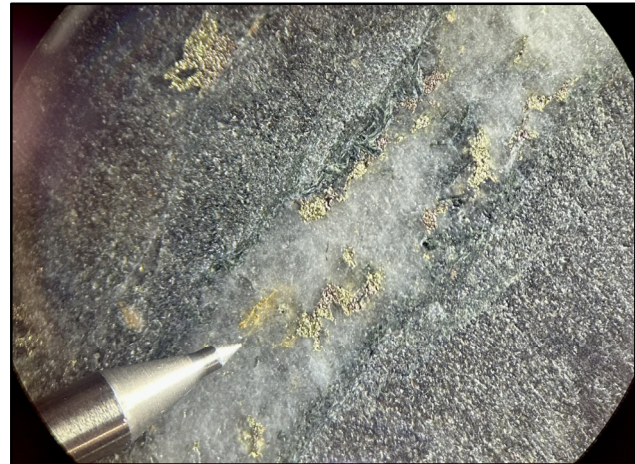


Photo 4 - Hole WR26-40 at 98.4 m. Sample 2435970: **155.0 g/t Au / 1.0 m** (from 98.0 m).



Photo 5 - Hole WR26-44 at 136.45 m. Native gold grains in quartz veinlets with biotite, tourmaline, chlorite, and traces of arsenopyrite, pyrrhotite, chalcopyrite. Sample 24366464 : **5.15 g/t Au / 1.5 m** (from 136.0 m).

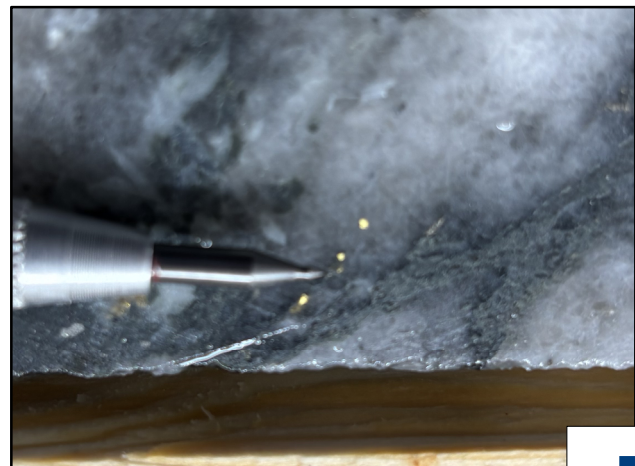


Photo 6 - Hole WR26-44 at 136.55 m. Native gold grains in a quartz vein hosted in intermediate tuff metavolcanics.

**Summary of Significant Assay Results - Rosa Zone
Wabamisk Property, James Bay Region, Québec (1/2)**

Hole #		Au (g/t) (1)	Intercepts (m)		
			Length (2)	From	To
WR26-27		0.14	3.10	44.90	48.00
		1.14	1.00	178.00	179.00
WR26-28		4.09	1.50	9.00	10.50
		0.81	9.00	60.00	69.00
WR26-29		0.30	4.50	63.00	67.50
		0.77	7.50	136.50	144.00
	incl.	1.82	3.00	141.00	144.00
WR26-30		1.18	1.50	120.00	121.50
		0.61	11.00	129.00	140.00
	incl.	2.25	2.00	135.00	137.00
WR26-31		0.14	7.00	70.00	77.00
	incl.	0.23	2.50	70.00	72.50
WR26-32		0.21	4.70	67.30	72.00
	incl.	0.55	1.03	67.30	68.33
		0.18	3.00	88.50	91.50
		0.74	1.50	97.50	99.00
WR26-33		0.36	5.00	26.50	31.50
		0.48	2.50	74.00	76.50
		0.71	1.00	93.50	94.50
		0.22	4.50	106.50	111.00
WR26-34		0.18	1.00	125.00	126.00
WR26-35		3.48	1.50	72.00	73.50
WR26-36		0.19	1.50	91.50	93.00
WR26-37		0.15	1.00	86.50	87.50
WR26-38		0.32	2.50	92.50	95.00
		0.81	2.50	100.00	102.50
		1.90	1.50	110.50	112.00
WR26-39		NSV			
WR26-40		46.41	3.50	95.50	99.00
	incl.	155.00	1.00	98.00	99.00
		1.09	1.50	111.00	112.50
		0.27	4.50	120.00	124.50
WR26-41		0.18	1.50	81.50	83.00

Table 1 - Press release dated May 26, 2026



Summary of Significant Assay Results - Rosa Zone Wabamisk Property, James Bay Region, Québec (2/2)

Hole #		Au (g/t) (1)	Intercepts (m)		
			Length (2)	From	To
WR26-42		0.49	1.50	45.00	46.50
		0.42	1.50	76.50	78.00
		2.09	1.50	94.50	96.00
		0.27	1.00	112.00	113.00
		0.37	3.00	190.50	193.50
WR26-43		4.84	6.00	23.00	29.00
	incl.	6.28	4.50	23.00	27.50
	with	11.00	1.50	26.00	27.50
WR26-44		1.21	10.00	127.50	137.50
	incl.	3.64	2.95	134.55	137.50
WR26-45		7.13	2.50	159.00	161.50
	incl.	11.80	1.00	160.50	161.50
WR26-46		0.90	15.00	117.00	132.00
	incl.	1.35	7.60	124.40	132.00
	with	5.71	1.50	130.50	132.00

Notes

- (1) Assays are not capped.
(2) Intervals presented as core lengths; true widths are not determined at this stage.

NSV : No significant value

Drill Hole Coordinates - Rosa Zone Wabamisk Property, James Bay Region, Québec

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
WR26-27	458,301	5,770,905	275	358	-65	252.0
WR26-28	458,104	5,770,918	280	360	-50	96.0
WR26-29	458,100	5,770,880	280	3.5	-50	166.2
WR26-30	458,149	5,770,912	280	2.0	-50	162.0
WR26-31	458,048	5,770,954	285	360	-45	102.0
WR26-32	457,801	5,770,879	272	360	-50	132.0
WR26-33	457,748	5,770,862	270	360	-50	135.0
WR26-34	457,701	5,770,888	275	360	-50	171.0
WR26-35	458,698	5,770,920	270	348	-50	102.0
WR26-36	458,828	5,770,978	270	357	-50	120.0
WR26-37	458,750	5,771,010	270	360	-50	108.0
WR26-38	458,568	5,770,890	270	360	-48.5	121.0
WR26-39	458,198	5,770,731	270	360	-50	105.0
WR26-40	458,006	5,770,852	270	360	-50	150.0
WR26-41	457,606	5,770,843	270	360	-50	108.0
WR26-42	457,848	5,770,854	270	360	-50	219.0
WR26-43	457,502	5,770,841	270	360	-50	165.0
WR26-44	458,564	5,770,844	270	360	-50	268.0
WR26-45	458,517	5,770,890	270	360	-50	174.0
WR26-46	458,618	5,770,864	270	360	-50	162.0

Table 2 - Press release dated May 26, 2026

